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Investcorp awards its Student Innovation Prize to Nada Rahimi and Dunia Adel

- The \$25,000 Prize was awarded to a team of two female students from Bahrain Polytechnic
- Competition received strong response from across Bahrain
- Quality of submissions reflects the great potential and talent of Bahrain's youth

Bahrain, 11 February 2017 – Investcorp, a global provider and manager of alternative investment products, announced the winning team of its \$25,000 Student Innovation Prize ("the Prize") during an official ceremony held at the University of Bahrain on Thursday 9th February. The event was attended by the university President, Professor Riyadh Hamza, alongside Investcorp's Co-CEO, Mohammed Al-Shroogi, as well as members of the judging panel and participating teams.

The winning team is composed of two female students from Bahrain Polytechnic, Nada Rahimi and Dunia Adel, who submitted a business proposal for an innovative recipe box delivery service that promotes healthy and locally sourced food options.

Addressing the audience, Mohammed Al-Shroogi, Co-CEO of Investcorp, highlighted the importance of education and youth in the development of every society, and said: "Investcorp has always recognised the importance of supporting the professional development of the Bahraini youth. It is our duty to provide them with the guidance, motivation and encouragement they need to become the business leaders of tomorrow."

"With this competition, we wanted to stimulate innovative thinking amongst the younger generation, and we were delighted with the quality of response we had from across the Kingdom. This is testament to the great potential and talent of our youth."

Launched in June 2016, the competition received strong response from a large number of university students across Bahrain. The winning team was selected following a rigorous process where five teams were shortlisted to present their business ideas in front of a judging panel from Investcorp.

In addition to the Prize, Investcorp runs a number of educational initiatives with well-respected partners, such Injaz Bahrain, to support the professional development of the youth of Bahrain. Investcorp also hosts an annual Leadership Programme at some of the world's most prestigious business schools. Recent programmes took place at Cambridge and Oxford.

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About Investcorp

Investcorp is a leading global provider and manager of alternative investments, offering such investments to its high-networth private and institutional clients on a global basis. Led by a new vision, Investcorp has embarked on an ambitious growth strategy to double assets under management ("AUM") in the medium term. The Firm continues to focus on generating investor and shareholder value through a disciplined investment approach in three lines of business: corporate investment, real estate and alternative investment solutions (formerly known as hedge funds).

As at December 31, 2016, the Investcorp Group had \$10.4 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, the Investcorp Group has made over 170 corporate investments in the U.S., Europe and the Middle East and North Africa region, including Turkey, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 400 commercial and residential real estate investments in the US, for in excess of \$53 billion in transaction value.

The Investcorp Group employs 342 people across its offices in New York, London, Bahrain, Abu Dhabi, Riyadh and Doha. It is publicly traded on the Bahrain Bourse (INVCORP). For further information, including our most recent periodic financial statements, which details our assets under management, please visit: www.investcorp.com.

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