

Is Finansal Kiralama A.S. US\$75 million 2-year and 5-day Dual Currency Syndicated Term Loan Facility

Is Finansal Kiralama A.S. ("**Is Leasing**") or the ("**Company**") has mandated Bank ABC as Coordinator, Initial Mandated Lead Arranger and Bookrunner to arrange on its behalf a US\$75 million 2-year and 5-day dual currency (US\$/EUR) syndicated term loan facilities (the "**Facility**"). The Facility will be used by Is Leasing for general corporate purposes.



The Facility is expected to be signed by mid-January 2018.

Company Overview

Is Leasing was founded as a partnership of International Finance Corporation (IFC), Societe Generale and Türkiye İş Bankası AS ("Isbank") in 1988, subsequent to which Isbank acquired the shareholding of its foreign partners in 1995, and listed the Company in 2000. Presently, c. 42.7% of Is Leasing's shares are listed on Borsa İstanbul under the ticker symbol "ISFIN". Isbank continues to hold a majority share of 57.3%, along with full management control over the Company.

Headquartered in Istanbul, Turkey, Is Leasing is one of the pioneers in the Turkish leasing sector, primarily providing leasing services via an established network of 15 branches across the country. In 2016, the Company achieved c. US\$ 562 million in transaction volume, maintaining its leading status in the Turkish leasing receivables industry with a c. 9.5% market share.

Is Leasing has established a progressive financial track record and has preserved its consistent performance and healthy growth in 2016. It achieved c. 21.7% YoY growth in its leasing portfolio reaching at TL 4 billion, primarily driven by an asset growth of 34% to TL 7.5 billion resulting in a robust bottom line with a consolidated Net Profit of TL 103.6 million along with 12.4% growth in shareholders' equity accounted at TL 830 million.

Is Leasing is rated BB+ (Stable) by Fitch Ratings.

Parent Overview

Türkiye İş Bankası A.Ş. is the largest private bank in Turkey and has integrated network with widespread branch coverage and innovative alternative delivery channels. Türkiye İş Bankası A.Ş. is rated Ba1 by Moody's, BB+ by Fitch Ratings and BB by S&P.