



Al Salam Bank Signs MOU with AAB Properties A Reputed Real Estate Developer of “Knightsbridge Mansion” Amwaj Island Project

Kingdom of Bahrain, 20 December 2016:

Al Salam Bank-Bahrain, one of the pioneering Shari’a-compliant banks in the Kingdom, announced the signing of a Memorandum of Understanding (MoU) to facilitate property financing solutions for customers wishing to buy luxurious apartments in Knightsbridge Mansion Amwaj Island project near the Lagoon.

The apartments includes two and three bedrooms, size ranges between 172.9 square meters and 280 square meters, 7 different designs with key features that consist of world-class facilities with lounge area, spacious balcony, spectacular sea view of the Lagoon, swimming pool and jacuzzi, gym, in-unit washer & dryer, walking distance to the Lagoon beach and on-site 24/7 watchman. In addition, the building offers an investment opportunity for investors who wish to buy and rent the apartment for substantial returns on their investment and it is ready for hand-over to prospect buyers.

Present at the signing ceremony held at the Bank’s headquarter office in the Bahrain World Trade Center were Mr. Anwar Murad - Deputy Group CEO of Banking at Al Salam Bank-Bahrain, Mr. Khaled Abdulaziz Buhajeh – Operations Manager at AAB Properties along with other senior officials at the bank.

Speaking at the signing ceremony, Mr. Anwar Murad Deputy Group CEO – Banking of Al Salam Bank-Bahrain said “We are delighted to enter this partnership that is in line with our commitment to facilitate customers with modern and elegant real estate development projects specifically designed to meet their luxurious living experience. He further added, “At Al Salam Bank we continue to endeavor our efforts to bring customers with new banking services and unique product offerings that complements their lifestyle, benefits and needs.”

Customers are encouraged to take advantage of this opportunity to own their dream home or to investors who are looking for considerable returns on their investments when applying for Al Salam Bank property financing.

Further information on the project, please contact AAB Properties sales office at 17000331 or 36810000 and for the Bank’s property financing details, please contact our dedicated Sales Managers – Mohammed Al Refaie: 39393139 or Abdulsamad Abdulkhaleq: 39444274 or contact our customer care service (+973) 17005500 for assistance.

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Note to Editors:
Al Salam Bank-Bahrain

Headquartered in the Kingdom of Bahrain, Al Salam Bank-Bahrain (B.S.C.) is a dynamic, diversified and differentiated Islamic bank.

Incorporated on 19 January 2006 in the Kingdom of Bahrain and commenced commercial operations on 17 April 2006, the Bank operates under Shari'a principles in accordance with regulatory requirements for Islamic banks set by the Central Bank of Bahrain.

Al Salam Bank-Bahrain was listed on the Bahrain Bourse on 27 April 2006, and subsequently on the Dubai Financial Market on 26 March 2008.

The Bank's high calibre management team comprises highly qualified and internationally-experienced professionals with proven investment expertise in key areas of banking, finance and related fields; all supported by a world-class Information Technology (IT) infrastructure and the latest 'smart' working environment.

Al Salam Bank-Bahrain adopts internationally recognized standards and best practices in Corporate Governance and operates with highest levels of integrity, transparency and trust.

The Bank is committed to its role as a concerned corporate citizen, actively seeking ways to contribute and add value to the social and economic well-being of the local communities in which it invests and operates.

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