



AL SALAM BANK  
البنك الإسلامي البحرين

# Invitation to the Annual Ordinary General Meeting (2017/1)

سنوات  
من التميز  
YEARS OF  
EXCELLENCE



8 March 2017

The Chairperson of the Board of Directors of Al Salam Bank-Bahrain (B.S.C) cordially invites the shareholders to attend the Bank's Annual Ordinary General Meeting, to be held on **Wednesday, 8 March 2017, at 10:00 a.m.** at Manama Ballroom 1, The Four Seasons Hotel, Manama, Kingdom of Bahrain. In case quorum was not reached on this first meeting, the second meeting will be held on **Sunday, 26 March 2017** at the same venue and time, and if quorum was not reached on the second meeting, the third meeting will be held on **Tuesday, 11 April 2017** at the same venue and time.

## The Agenda of the Annual Ordinary General Meeting:

1. To read and approve the minutes of the previous Annual Ordinary General Meeting held on 29 February 2016.
2. To discuss and approve the Board of Directors' report on the Bank's activities for the year ended 31 December 2016.
3. To receive the Shari'a Supervisory Board's report for the year ended 31 December 2016.
4. To receive the external auditors' report for the year ended 31 December 2016.
5. To discuss and approve the financial statements for the year ended 31 December 2016.
6. To authorize and ratify the operations and transactions carried out during the year ended 31 December 2016 with any related parties or major shareholders of the Bank as outlined in the Board of Directors report presented to the general assembly and consolidated audited financial statements and approve the same, in line with Article 189 of Bahrain Commercial Companies Law.
7. To appropriate the net profit for the year ended 31 December 2016 upon the recommendation of the Board of Directors as follows:
  - (a) Transfer of BD 1,622,000 to statutory reserves.
  - (b) Distribution of dividends of 5 fils per share or 5% of the paid up share capital, amounting to BD 10,705,000 for the year ended 31 December 2016, subject to the Central Bank of Bahrain approval. The dividends shall be distributed by no later than 18 March 2017.
  - (c) Approve the Board of Directors' remuneration in the aggregate amount of BD 389,000 for the year ended 31 December 2016.
8. To receive report on the Bank's compliance with the Corporate Governance Guidelines and the Central Bank of Bahrain's requirements.
9. To absolve the members of the Board from liability for their actions during the year ended 31 December 2016.
10. To approve the repurchasing of the Bank's shares as Treasury shares up to 10% of the shares issued.
11. To approve the Bank's proposal in instituting a restricted share repurchase programme involving all shareholders of the Bank holding less than 1,000 shares on a record date to be specified by the Bank and at market price on the Annual Ordinary General Meeting date plus a cash premium of 10 fils subject to obtaining the necessary regulatory approvals.
12. To authorize the Board of Directors to appoint a licensed broker authorized by the Central Bank of Bahrain and registered with Bahrain Bourse; sign on any and all documents and conclude the necessary procedures for the completion of the share repurchases.
13. To appoint or reappoint the Shari'a Supervisory Board for the year ending 31 December 2017 and authorize the Board of Directors to determine their remuneration.
14. To appoint or reappoint Ernst & Young as external auditors for the year ending 31 December 2017 and authorize the Board of Directors to determine their remuneration, subject to the approval of the Central Bank of Bahrain.
15. To discuss and approve any other matters that may arise as per Article 207 of the Commercial Companies Law.

Shaikha Hessa bint Khalifa Al Khalifa  
Chairperson

## Important notice to the shareholders:

1. You can download the consolidated financial statements for the year ended 31 December 2016 and a copy of the proxy letter through the Bank's website: [www.alsalambahrain.com](http://www.alsalambahrain.com) and Bahrain Bourse website: [www.bahrainbourse.com](http://www.bahrainbourse.com)
2. Shareholders whose names are registered in the share register of the Bank on the date of the meeting are entitled to attend in person or appoint in writing a proxy to attend the meeting and vote on behalf of such shareholder, provided such proxy holder is not a director or employee of the Bank (unless the proxy holder is a first degree relative of that shareholder).
3. For submission of proxy or representative authorization documents ("**Appointment Documents**"), the "**Submission Deadline**" shall mean receipt of the relevant documents by Al Salam Bank, 13th Floor, East Tower, World Trade Center, P.O. Box 18282, Manama, Kingdom of Bahrain, **no later than 24 hours before meeting date**. Appointment Documents may be provided by hand delivery, post or facsimile transmission (fax no.: +973 17131073) or by E-mail: [investors@alsalambahrain.com](mailto:investors@alsalambahrain.com) provided the same are received prior to the Submission Deadline. Appointment Documents received after the Submission Deadline shall be invalid for the purposes of the meeting.
4. In the case of an institutional shareholder, the representative attending the meeting must submit a letter of appointment of representative duly appointing the relevant person as the respective shareholders representative. The appointment must be in writing, issued by an authorized person of the institution, sealed under the company's stamp and provided to the registrar prior to the Submission Deadline.
5. For any inquiry please contact the Investor Relations Department on: +973 17133399.