



## **Al Salam Bank offers exclusive Dari Property Financing promotion on Burooj Residence Amwaj Island**

- *With competitive profit rates, low monthly installments and cash back reward valued at BD2,000*

Kingdom of Bahrain, 5 March 2017:

One of the pioneering Shari'a-compliant banks in the Kingdom, Al Salam Bank-Bahrain announced the signing of a Memorandum of Understanding (MoU) with Burooj Property Development offering an exclusive promotion with a range of benefits that includes flexible financing tenor period, competitive profit rates and cash back rewards up to BD 2,000 to customers wishing to buy luxurious apartments in Burooj Residence located at the lagoon in Amwaj Island. In addition to this, customers will also enjoy special discount on property annual service fee.

Present at the signing ceremony held at the Bank's headquarter office in the Bahrain World Trade Center were Mr. Anwar Murad - Deputy Group CEO of Banking at Al Salam Bank-Bahrain, Mr. Khalid Mahmood, Founder of Burooj Residence Property Development along with senior officials from both institutions.

Burooj Residence Amwaj Island is a 22-storey tower with a total of 86 high-end European interior finished residential units that includes two and three bedrooms, size ranges between 134.7 square meters and 360 square meters, 7 different designs with key features that consist of premium facilities with lounge area, spacious balcony with a spectacular lagoon view, swimming pool, sauna and steam rooms, and fully-equipped gym.

Speaking at the signing ceremony, Mr. Anwar Murad Deputy Group CEO – Banking of Al Salam Bank-Bahrain said, "We are delighted to enter in a strategic partnership with Burooj that is in line with our continuous commitment to endeavor our efforts to bring customers with new banking services and unique product offerings that complements their lifestyle needs. Customers can now take advantage of our exclusive benefits when applying for Dari Property financing to buy any of Burooj Residence units featuring our competitive rates, lower monthly installments, special discount on property annual service fee and cash back rewards valued at BD 2,000.

Mr. Anwar further added, "This strategic partnerships is amongst other recent deals which the Bank signed with reputed real estate developers and hoping that we brings more valuable benefits to the end-users."

Further information on the Bank's property financing details, please contact our dedicated Sales Manager – Mohammed Al Refaie: 39393139 or contact our customer care service (+973)17005500 for assistance.



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**Note to Editors:**

**Al Salam Bank-Bahrain**

Headquartered in the Kingdom of Bahrain, Al Salam Bank-Bahrain (B.S.C.) is a dynamic, diversified and differentiated Islamic bank.

Incorporated on 19 January 2006 in the Kingdom of Bahrain and commenced commercial operations on 17 April 2006, the Bank operates under Shari'a principles in accordance with regulatory requirements for Islamic banks set by the Central Bank of Bahrain.

Al Salam Bank-Bahrain was listed on the Bahrain Bourse on 27 April 2006, and subsequently on the Dubai Financial Market on 26 March 2008.

The Bank's high caliber management team comprises highly qualified and internationally-experienced professionals with proven investment expertise in key areas of banking, finance and related fields; all supported by a world-class Information Technology (IT) infrastructure and the latest 'smart' working environment.

Al Salam Bank-Bahrain adopts internationally recognized standards and best practices in Corporate Governance and operates with highest levels of integrity, transparency and trust.

The Bank is committed to its role as a concerned corporate citizen, actively seeking ways to contribute and add value to the social and economic well-being of the local communities in which it invests and operates.

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