



## **ESKAN BANK REALTY INCOME TRUST**

### **CHANGE OF INDEPENDENT PROPERTY APPRAISER**

#### **Manama, Kingdom of Bahrain – 01 July 2025**

In accordance with the Eskan Bank Realty Income Trust (**EBRIT** or the **Trust**) prospectus dated 15 November 2016, the Trust is required to change its Property Appraiser every two years.

House Me Broker WLL was the last appointed Property Appraiser to the Trust and has been providing property valuation services for the Trust's underlying properties on an annual basis and bi-annual basis.

As part of the requirement to appoint a new Property Appraiser for the mid-year valuation as of 30 June 2025, Eskan Bank B.S.C.(c), in its capacity as Investment Manager to the Trust, initiated a Request for Proposal (**RFP**) process.

Following the conclusion of the RFP process, ASK Real Estate W.L.L. (**ASK**) has been appointed as the new independent Property Appraiser to EBRIT. The agreed fee for valuation services for the year 2025 and 2026 (mid-year and year-end) is BHD 2,680 per annum.

#### **Summary of ASK Real Estate WLL:**

Established in 2016, ASK Real Estate W.L.L. is a locally incorporated, multidisciplinary real estate firm offering a wide range of services including property valuation, real estate advisory and consultancy, property and facility management, as well as sales and leasing services. ASK has served several prominent clients and institutions across the Kingdom of Bahrain and in Dubai.

The valuation team at ASK is led by a RICS Registered Valuer with over 14 years of experience in property valuation and advisory. Their RICS member is also a TIER-A Appraiser registered with RERA. All members of the ASK team are RERA-licensed and have experience valuing some of Bahrain's most prominent landmarks.

ASK is well-equipped to assess a broad spectrum of property types, including hotels, office towers, villas, apartment buildings, retail malls, industrial properties, and land.

**Keypoint Trust B.S.C (c)**  
**in its capacity as Trustee of the Eskan Bank Realty Income Trust**