



BBK & Ahli United Bank Closes Syndicated Facility Totaling US\$84 Million for Bahrain Commercial Facilities Company

BBK & Ahli United Bank has announced the completion of an US\$84 million syndicated facility arranged for Bahrain Commercial Facilities Company (BCFC), a key player in the domestic financing and insurance market.

Ahli United Bank B.S.C. and Bank of Bahrain and Kuwait B.S.C. acted as both the mandated lead arranger and book runner for this transaction, financed equally by both banks.

The three parties convened in a special ceremony to mark the inking of the new deal. “We come together to renew our commitment towards our long-time partners and demonstrate our readiness to be their financier of choice and a partner for their future expansion,” said Mr Othman Hijazi, Deputy Group CEO, Corporate Banking at Ahli United Bank. “The successful closure of this facility is a testament to AUB’s syndication capabilities, having attracted a valuable partner like the Bank of Bahrain & Kuwait to join hands in this transaction”.

Dr. AbdulRahman Saif, BBK Group Chief Executive, on the occasion of the signing ceremony said “Through this financing facility, BBK reinforces its longstanding relationship with BCFC, a key national company ensuring to bolster its capabilities and expansion projects. The facility offered by BBK, in partnership with Al Ahli will provide the company with financing options for individuals and institutions across the Kingdom of Bahrain. It is a testament of the bank's unwavering commitment to ensure sustainable economic development, job creation, and the growth of Bahrain's domestic product.

“This financing facility underscores the Bank's strong financial position and its capability to support Bahraini companies of different sizes and industries. Furthermore, the collaboration and mutual trust of the financial and banking institutions in Bahrain advances the interests of all stakeholders and strengthens the national economy.” added Dr. Saif

“Due to BCFC's resilient financial standing, strong market position, and the enduring partnerships we've forged over the years, we've managed to work with two major regional players on this refinancing which will be a catalyst for our future growth plans,” remarked Mr Abdulla Bukhowa, Chief Executive Officer at BCFC. “The successful closure of this transaction is a natural outcome of BCFC’s underlying strengths, sound business model, talented management team, prudent risk management ,

and overall growth strategy. Thanks to both Ahli United Bank and Bank of Bahrain & Kuwait for their continuous support in order to realise the aspirations of our shareholders and clients alike -”.

The End-