



## Press Release

### Trafco Group Discloses its Financial Results for Half Year Ended 30<sup>th</sup> June 2024

Trafco Group (Trading code: TRAFKO) has reported a Profit for the period attributable to the shareholders of BD 603k for the second quarter of 2024 as against BD 501k for the second quarter of previous year, with an increase of 20%.

The basic and diluted earnings per share for the second quarter of 2024 were 8 fils compared to 7 fils during the second quarter of previous year.

The total comprehensive income related to Trafco Group shareholders for the second quarter of 2024 is BD 521k compared to BD 534k of the second quarter of previous year with a decrease of 2 %.

Mr. Ebrahim Zainal, Chairman of Trafco Group, stated that the improved results for the second quarter of 2024 are mainly due to improved gross profit margin of core business and better performance of subsidiary companies.

For the half year of 2024, the group achieved Profit for the period attributable to the shareholders of BD 1.56m compared with BD 1.38m in the same period of previous year, with an increase of 13%.

The basic and diluted earnings per share for the half year of 2024 were 21 fils compared with 19 fils in the same period of previous year.

The total comprehensive income related to Trafco Group shareholders for the half year of 2024 is BD 1.58m compared to BD 1.68m of the same period of previous year, with a decrease 6%.

The total shareholders' equity (excluding minority interests) during the half year of 2024 was BD 30.55m compared with BD 30.24m as end of last year, with an increase of 1%.

The total assets during the half year of 2024 was BD 58.33m compared to BD 56.41m as end of last year, with an increase 3 %.



Mr. Azzam Moutragi, Trafco Group Chief Executive Officer, stated that the increase in the net profit for the first half year of 2024 was driven by the availability of sufficient inventory that led to achieving higher sales; the Group managed to enhance its inventory in spite the international supply chain problems. He added that the total comprehensive income decrease was due to fair valuation of Quoted and Unquoted Investments at the closing date.

The full set of financial statements and the press release are available on Bahrain Bourse's website [www.bahrainbourse.com](http://www.bahrainbourse.com) and Trafco Group's website [www.trafco.com](http://www.trafco.com)

-----