

# INOVEST.

## Disclosure of Material Information

To: Bahrain Bourse

Inovest .B.S.C would like to announce the following material information:

### الإفصاح عن معلومات جوهرية

السادة / بورصة البحرين

تعلن شركة إنوفست ش.م.ب عن الإفصاح عن معلومات جوهرية المبين تفاصيلها أدناه:

Date	20 <sup>th</sup> November 2023	التاريخ
Company Name	Inovest B.S.C	إسم الشركة
Trading Code	INOVEST	رمز التداول
Subject	<b>Inovest Obtains Approval on Ajwan Resort Off-Plan Sale License</b>	الموضوع
Material Information	<p>Inovest has announced that Ajwan resort has procured Off plan Sale License from Wafi for the development of 687 villas, townhouses and lands. The permit was issued in favor of Sumou Real Estate, the project developer.</p> <p>Ajwan Resort, previously known as Dannat Resort, is owned by First Gulf Real Estate Company (FGREC), a Saudi company, in which INOVEST has an actual shareholding of approximately 37.6%. Ajwan Resort is located in Half Moon Bay in the Eastern Province of the Kingdom of Saudi Arabia. The resort land measures 1 million square meters with approximately 1.25 kilometers of open waterfront. The development of Ajwan Resort is being handled by Sumou Holding, a Saudi based mega-developer, and First Gulf Real Estate Company (FGREC).</p>	المعلومات الجوهرية
Impact on Financial Position	<b>Returns and net profits will be recorded in the future gradually, coinciding with the pace of the sale process.</b>	الأثر على المركز المالي
Previous relevant disclosures (if any)	17 <sup>th</sup> May 2023	إفصاحات سابقة ذات صلة (إن وجدت)
Name	Ahmed Khameeri	الإسم
Title	Director- Compliance	المسمى الوظيفي
Company Seal ختم الشركة	Signature التوقيع	
		