BBK
بنك البحرين والكويت

Announcement of Annual Distribution for year 2023

To: Bahrain Bourse

We would like to inform you that the Board of Directors of **Bank of Bahrain and Kuwait** met on **21st February 2024** at **11:00 a.m.** and approved the financial results for the year ending **31 December 2023** as below:

1. Company Results:

	For the year ending	
	31/12/2023	**31/12/2022**
Net Profit Attributable to Equity Shareholders *#	**BHD 74.5 million**	BHD 64.4 million
Profit per Equity Share	**43 fils**	37 fils

* Net profit includes extraordinary non-recurring items amounting to BD Nil for this year compared to BD Nil for the previous year indicated above.

Net profit includes amount BD Nil as a result of change in IAS/IFRS for this year compared to BD Nil for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31 December 2023 to the ordinary equity shareholders who are registered on record date. This is subject to the AGM and the regulatory authorities approval on this recommendation.

	For the year ending	
	31/12/2023	**31/12/2022**
Cash Dividend on Equity Shares	**30% of share nominal value or 30 fils per share ***	30% of share nominal value or 30 fils per share
Bonus Share	**5% of paid-up capital or 5 shares for every 100 shares held**	5% of paid-up capital or 5 shares for every 100 shares held

*The proposed annual cash dividend includes **10%** declared and paid to the ordinary equity shareholder as interim dividend.

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