

# Zain Bahrain Announces its Financial Results for the 1<sup>st</sup> Quarter 2025

- The company reported a 9.6% increase in total profit attributable to the shareholders amounting to BD 1.17 million for the quarter ended 31 March 2025.
- Revenue surged by 7.7% to reach 21.01 million for Q1 '25.
- His Excellency Shaikh Ahmed, Zain Bahrain Chairman: Looking ahead, 2025 will be a year of achievements and endless possibilities, and we are already off to a good start. Zain Bahrain will continue to push boundaries in innovation to meet its customers' changing needs, expand digital services, revolutionaries' new technologies, and uplift customer experience to remain the leading telecom and technology provider across the Kingdom."

**Manama – 23 April 2025:** Zain Bahrain (Ticker: ZAINBH), a leading telecommunications provider in the Kingdom, announced its financial results for the first quarter (Q1 2025).

Zain Bahrain reported a total profit attributable to the shareholders of BD 1.17 million for the three months ended 31 March 2025, representing a 9.6% increase compared to BD 1.07 million for the same period in the previous year. Basic and Diluted earnings per share remained stable at 3 fils, compared to Q1 '24. Revenue increased to BD 21.01 million, representing a growth of 7.7% compared to BD 19.51 million for the same period in 2024. EBITDA reached BD 5.38 million, down by 5.6% from BD 5.70 million in Q1 '24.

At the balance sheet level, Zain Bahrain's total equity as of 31 March 2025 accumulated to BD 85.92 million, down by 2.50% from BD 88.12 million at the end of 2024. The Company's asset base stood at BD 138.22 million, a reduction of 2.60% from BD 141.91 million as of 31 December 2024.

### Commenting on the results, His Excellency Shaikh Ahmed bin Ali Al Khalifa, Zain Bahrain Chairman, said,

"I am pleased to share Zain Bahrain's latest milestones and developments for the first quarter of 2025. These highlight our remarkable progress in expanding our capabilities and enriching customer experiences. Over the past few months, Zain Bahrain has significantly enhanced its 4G and 5G network coverage across the Kingdom, boosting network efficiency and delivering faster connectivity to our customers. This expansion also supports our sustainability goals by reducing energy consumption by up to 50%—a major step forward in our commitment to environmental responsibility. It is also notable to mention, that our innovative microfinance app Bede, has achieved remarkable success and continued to gain a widespread acceptance, emerging as a key player in the Kingdom's fintech sector.

In line with our mission to deliver the best possible digital experience, we have also tripled our fiber internet speeds for new and existing customers. Base speeds have increased to 300 Mbps, with offerings reaching up to 2 Gbps. This positions Zain Bahrain as a leader in high-speed internet services, setting a new benchmark for fiber connectivity in the Kingdom and ensuring that all Zain customers can enjoy unprecedented speeds."

**Zain Bahrain Chairman continued:** "We have also forged new strategic partnerships, including Takaful International Company. The partnership aimed to expand our portfolio to offer affordable, comprehensive insurance solutions alongside our telecom services through Zain App. These efforts have not gone unnoticed, as we proudly received the "Best Connected Customer Experience Award" by IST Networks and Genesys at LEAP 2025.

In addition, we recently achieved the highly regarded "Corporate Ethical Procurement and Supply" certification from the Chartered Institute of Procurement and Supply (CIPS), which underscores Zain's continuous commitment to maintaining the highest standards of integrity, transparency, and ethical business practices in its procurement and supply chain operations. Another proud achievement this quarter is Zain Bahrain's official certification of ISO 22301:2019 for Business Continuity Management, along with our successful transition to ISO 27001:2022 standard for Information Security Management Systems (ISMS). These internationally recognized certifications underscore Zain's unwavering commitment to business



resilience, customer data privacy, and the continuous enhancement of our cybersecurity and continuity practices."

**The Chairman concluded:** "Looking ahead, 2025 will be a year of achievements and endless possibilities, and we are already off to a good start. Zain Bahrain will continue to push boundaries in innovation to meet its customers' changing needs, expand digital services, revolutionaries' new technologies, and uplift customer experience to remain the leading telecom and technology provider across the Kingdom."

The complete financial statements and Zain Bahrain's financial results announcement press release are available on the Bahrain Bourse website: <u>www.bahrainbourse.com</u>.

### Zain Bahrain's key achievements in Q1 2025 included:

### Network:

- Expanded mobile broadband network Signed an agreement to expand Zain Bahrain's 4G and 5G networks across the Kingdom, boosting the network coverage, capacity and reducing energy consumption by up to 20 percent.
- Deployed 5G streetlight Solution in Durrat Al Bahrain to Provide Superior Mobile Experience Successfully implemented multiple 5G capable streetlight solutions in Durrat Al Bahrain to expand its coverage and speed.
- Redefining the Internet Experience by Tripling Fiber Speeds, Enhanced Zain's fiber offerings, tripling internet speeds. Zain Bahrain's fiber plans start now at 300 Mbps, with speeds reaching an ultra-fast 2 Gbps.

### Sustainability & Inclusion (Zaina fel Ain):

• Hosted Internship for Al Hekma School Students Focused on Skill Development Zain Bahrain hosted a one-week internship program for 15 students from Al Hekma School. The internship, designed to equip the students with essential digital and green skills, provided hands-on experiences across a range of topics.

### Partnerships:

- Partnered with Procural to Streamline Procurement Process and Empower Local Businesses Signed an MoU with Procural, a Bahrain-based business-to-business (B2B) tendering platform, to manage Zain Bahrain procurement operations while efficiently supporting local businesses.
- Zain Business, Aramex partner to elevate fleet security and service excellence in Bahrain Zain Business signed a new agreement with Aramex to provide advanced Smart Vehicle Surveillance solutions for Aramex's fleet within the Kingdom of Bahrain.
- Partnered with Takaful International to Expand Insurance Portfolio with New Exclusive Insurance Solutions

Collaborated with Takaful International Company to expand the company's portfolio and offer new affordable, comprehensive insurance solutions to customers through Zain App.



## **Employees Career and Professional Growth:**

• Zain Bahrain Employees in the newly launched Tamkeen leadership program

Couple of Zain Bahrain's employees have been accepted into the newly launched Tamkeen leadership program for Bahrainis in collaboration with Harvard Business Publishing Corporate Learning and EMIC Training, a Bahrain-based professional and academic training institute.

### Awards and Recognitions:

- Awarded Best-Connected Customer Experience Award by IST Networks and Genesys at LEAP 2025.
- Achieved the Corporate Ethics Mark from CIPS.

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#### About Zain Bahrain:

Zain Bahrain, a telecommunications industry innovator focused on enhancing customer experience, was awarded a mobile telecom license on 22 April 2003 and commenced commercial operations on 28 December 2003. The operation promptly placed the Kingdom of Bahrain on the world telecom map through the introduction of many mobile technology innovations that continue to this day with nationwide high-speed 4G LTE and 5G services being offered through the Kingdom's most advanced mobile network. Zain Bahrain, listed on the Bahrain Bourse (Ticker: ZAINBH), is part of Zain Group, a leading telecommunications operator across the Middle East and Africa, which provides mobile voice and data services to 49 million active customers as of December 31, 2024. With a commercial presence in seven countries, Zain operates in Kuwait, Bahrain, Iraq, Jordan, Saudi Arabia, Sudan, and South Sudan. In Morocco, Zain has a 15.5% stake in 'INWI,' through a joint venture. For more information, please email info@bh.zain.com or visit: www.bh.zain.com