

For immediate release

BBK Announces Leadership Transition

Bank of Bahrain and Kuwait (BBK) announced its leadership change as Dr. AbdulRahman Saif, Group Chief Executive, retires after sixteen years of exemplary service, over four of which were spent as Group Chief Executive. His last working day will be August 31, 2024. In addition, the Bank has obtained approval from the Central Bank of Bahrain on the appointment of Mr. Yaser Alsharifi as the new Group Chief Executive, and his joining date is 18/8/2024.

Reflecting on Dr. Saif's legacy during his tenure, BBK experienced transformative growth, introduced innovative digital banking solutions, and strengthened customer service standards. His strategic vision and dedication have been instrumental in solidifying BBK's position as a leader in the financial sector.

Board Chairperson, Mr. Tariq AlSaffar, expressed profound appreciation for Dr. Saif's contributions: "Under Dr. Saif's leadership, BBK has reached unprecedented heights. We are deeply grateful for his unwavering commitment, exceptional leadership, and the enduring legacy he leaves behind. We wish him the very best in his future endeavors."

Mr. Yaser Alsharifi brings a wealth of expertise, with close to 30 years of experience. He has served in key leadership roles within the banking and financial services sectors, where he demonstrated remarkable innovation and strategic acumen. Known for his forward-thinking approach and ability to drive growth, Mr. Alsharifi is well-positioned to lead BBK into its next phase of development.

Mr. Alsharifi shared his enthusiasm about the new role: "I am honored to join BBK, an institution with a rich heritage and a commitment to excellence. I look forward to building on the strong foundation laid by Dr. Saif and working with the talented team at BBK to drive innovation, growth, and value for our customers and stakeholders."

Dr. Saif remarked, "It has been an incredible journey at BBK. I am immensely proud of what we have achieved together, from expanding our market reach to enhancing our service offerings. I wish BBK Group and Mr. Yaser Alsharifi all the success and prosperity."

Mr. AlSaffar, added, "On behalf of the Board of Directors, we extend our heartfelt thanks to Dr. AbdulRahman Saif for his exceptional leadership and dedication over the years. We are delighted to welcome Mr. Yaser Alsharifi to the BBK family. His impressive track record and visionary leadership will undoubtedly propel BBK to new heights. This transition marks a new chapter in BBK's history, one filled with promise and exciting opportunities."

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