

Ordinary Annual General Meeting Results

The Ordinary Annual General Meeting of the Bahrain Ship Repairing and Engineering Co. (B.S.C.) was held on Wednesday 26 March 2025 at Al Dana Hall 2, Gulf Hotel, Kingdom of Bahrain with aquorum of 74.12%. The meeting start to discuss and approve the following agenda:

Agenda for the ordinary Annual General Meeting:

1. Approval of the minutes of the previous Annual General Meeting held on 26th March 2024.
2. Discuss and approve the report of the Board of Directors about the activities of the company for the year ended 31st December 2024.
3. Review the auditors' report on the financial statements for the year ended 31st December 2024.
4. Discuss and approve the company's audited financial statements for the year ended 31st December 2024.
5. Discuss and approve the following recommendations of the Board of Directors regarding the appropriation of profits for the year ended 31st December 2024.

- a. The Distribution of cash dividends to the shareholders @ 50% of the paid capital (50 Fils per share excluding treasury share) amounting to BD 989,622.

Cum-Dividend Date	27 th March 2025
Ex- Dividend Date	2 nd April 2025
Record date	3 rd April 2025
Payment Date	16 th April 2025

- b. Allocation of BD 58,770/- for Charity.
- c. Transfer of BD 1,302,443/- to Retained Earnings.

6. Approval of recommendation to allocate BD 166,000 as remuneration for the members of the Board of Directors' for the year 2024. Subject to approval of the Ministry of Industry and Commerce.
7. Discuss the Company's Corporate Governance Report and its compliance with the CBB and MOIC regulatory requirements for 2024.
8. To notify and approve the transactions carried out during the financial year ended 31st December 2024 with any related parties as describes in note # 27 of the financial statements in line with Article 189 of the Commercial Companies Law 2024.
9. Ratify the conduct of the members of the Board of the company and discharge them from the liability for their actions during the year ended 31st December 2024.
10. Appoint or reappoint the external auditors for the fiscal year 2025 and authorize the Board of Directors to determine their fees.
11. Any other business in accordance with Article (207) of the Commercial Companies Law.

Name	Narjis Almoosawi	الإسم
Title	Compliance Officer	المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع
		