

RECOMMENDATION OF DECLARATION OF DIVIDENDS

Date: 27 February 2024
Ref: SP/LCD/COM/PD/02-0223

The Board of Directors of Seef Properties B.S.C. ("**Company**") resolved at its meeting held on Thursday 27 February 2024 to recommend the distribution of dividend for the year ended 31 December 2023 to the shareholders whose names are registered on the Company's register on the Record Date. This is subject to the approval of the Company's shareholders in the upcoming Annual General Meeting. The proposed distribution is as follows:

- **Cash Dividend:** 9% of share nominal value, equivalent to 9 Fils per share amounting to BD 4.14 million (Bahraini Dinars four million one hundred and forty thousand)

Below are the key dates to be taken note of:

EVENT	DATE
General Meeting Date (Shareholders' approval date)	21 March 2024
Cum-Dividend Date (Last day of trading with entitlement to dividends)	24 March 2024
Ex-Dividend Date (First day of trading without entitlement to dividends)	25 March 2024
Record Date (The day on which all shareholders whose names are on the share register will be entitled to dividends)	26 March 2024
Payment Date (The day on which the dividends will be paid to the entitled shareholders)	7 April 2024

Essa Mohamed Najibi
Chairman

