



Annual Ordinary General Meeting Results

To Bahrain Bourse:

The Annual ordinary General Meeting of Trafco Group BSC was held today 27th March 2024 11.00 am at Gulf Hotel, (Awal 2) with a quorum of 62.91%.

The following items in the Annual General Meeting have been approved:

- 1) Minutes of the previous Ordinary Annual General meeting held on 29th March 2023.
- 2) The Board of Directors report for the financial year ending on 31 December 2023.
- 3) The external auditor's report on the financial statements for the year ended 31 December 2023.
- 4) The Consolidated financial statements for the year ended 31 December 2023.
- 5) The Board of Directors' recommendation to allocate the net profits for the year ended 31 December 2023 as follows:
 - a) To transfer BD 50,000 to the general reserve.
 - b) To distribute cash dividends at 17% of the share par value (17 fils per share), amounting to BD 1,261,223

Below are the key dates to consider:

Event	Date
AGM Date (Shareholders' approval date)	27 March 2024
Cum – Dividend Date (Last day of trading with entitlement to dividends)	28 March 2024
Ex – Dividend Date (First day of trading without entitlement to dividends)	31 March 2024
Record Date (The day on which all shareholders whose names are on the share register will be entitled to dividends)	1 April 2024
Payment Date (The day on which the dividends will be paid to the entitled shareholders)	18 April 2024

- c) To allocate BD 60,000 for charity and donation.
- d) To transfer BD 380,891 to retained earnings.



- 6) The recommendation to allocate BD 119,925 as remuneration to the Board of Directors for the year ended 31 December 2023, after the approval of the Ministry of Industry & Commerce.
- 7) The Corporate Governance Report for the year 2023 in compliance with the requirement of the Central Bank of Bahrain and the Ministry of Industry & Commerce.
- 8) The Related Party Transactions carried out during year ended 31 December 2023 as stated in note 25 of the Company's audited financial statements in line with Article 189 of the Bahrain Commercial Companies Law.
- 9) To authorize the Board of Directors to purchase treasury shares with a maximum limit of 10% of the issued and paid-up capital for the purpose of supporting share price, after the approval from Central Bank of Bahrain.
- 10) Absolved the members of the Board of Directors from liability arising in connection with their duties during the year ended on 31 December 2023.
- 11) Re-appointment of the External Auditors for the financial year ending 31 December 2024 and authorized the Board of Directors to determine their fees.
- 13) Any additional matters in accordance with Article 207 of Bahrain Commercial Companies Law.

Name	Fatima Bushihri	الإسم
Title	Board Secretary & Compliance	المسمى الوظيفي
Company Seal ختم الشركة	Signature التوقيع	
		