

ANNUAL ORDINARY & EXTRAORDINARY GENERAL MEETING RESULTS

TO: BAHRAIN BOURSE

Date: 28 March 2024

The AGM and EGM of Nass Corporation B.S.C., (CR No.60037) was held on 28th March 2024 at 11 am at Abdulla Ahmed Nass Auditorium, Applied Science University, Located at Building 166, Road 23, Block 623, East Al Eker, Kingdom of Bahrain with a quorum of 83.05%. The following items in the agenda have been approved: -

A. Agenda of Annual General Meeting:

1. The minutes of the previous Annual General Meeting of the company held on 29th March 2023.
2. The Board of Director's Report on the activities of the Company for the Financial Year ended December 31, 2023.
3. The External Auditor's Report for the year ended December 31, 2023.
4. The Consolidated Financial Statements for the year ended December 31, 2023.
5. The Board of Directors' recommendations for the appropriation of the net profits for the year ended December 31, 2023 as follows:-
 - a) Transferring BD 320,467/- to the Statutory Reserve.
 - b) Transferring BD 2,884,208/- to Retained Earnings.
6. The report on the company's compliance with the Corporate Governance Guidelines as per MOIC and the Central Bank of Bahrain's requirements.
7. The transactions carried out during the financial year ended 31st December 2023 with the related parties as described in note no.11 of the financial statements in line with Article 189 of the Commercial Companies Law.
8. The members of the Board from liability in respect of actions taken and administration of the Company for the financial year ended December 31, 2023.
9. Re-appoint KPMG Fakhro as External Auditors of the company for the financial year ending December 31, 2024 and to authorise the Board of Directors to determine their remuneration.
10. Elected 10 members of the board of directors for next term 2024-2027 of 3 years.
11. Noted that there was no other business according to Article 207 of the Commercial Companies Law.

B. Agenda of Extra Ordinary General Meeting:

1. The minutes of the previous Extra Ordinary General Meeting of the Company held on 29th March 2023.
2. Open a new branch or a new company of Nass Corporation B.S.C in the Kingdom of Saudi Arabia and/or to buy an existing business to carry out all business activities of the company and all business activities of its branches and subsidiaries, and/or adding new activities according to the laws and regulations applicable in the Kingdom of Saudi Arabia subject to MOIC approval.
3. Adding the following new activity to Branch No.60037-3 of Nass Foods, subject to MOIC approval: -
 - Sale / Trade of Food and Beverages - Health Foods (ISIC Code: 4721-3)
4. Adding the following new activity to Branch No.60037-2 of Nass Commercial, subject to MOIC approval:
 - Sale / Trading in Industrial Chemicals (ISIC Code: 46691-1)
5. Authorised Mr. Adel Abdulla Nass, to sign on behalf of Nass Corporation B.S.C., all concerned papers, documents and he has the right to authorize and delegate others to sign on his behalf in all or some of that and to submit the applications to Bahrain Investors' Centre, MOIC, and sign the amended Memorandum and Articles of Association of Nass Corporation BSC before notary and/or private notary, subject to Regulatory Authorities approvals.

Name	RAMESH PANIGRAHI	الإسم
Title	MANAGER – AUDIT & COMPLIANCE	المسمى الوظيفي
Company Seal ختم الشركة		Signature التوقيع
		