

The Board of Directors of Silah Gulf B.S.C. (c) ("Silah" or the "Company") jointly with the Lead Manager, SICO B.S.C.(c) ("SICO"), are pleased to announce the subscription results and allotment basis for ordinary shares in Silah, pursuant to the Initial Public Offering (the "IPO") which was open for applications from 29 December 2025 to 26 January 2026. Capitalised terms used in this notice but not otherwise defined shall have the meanings ascribed to them in the IPO Prospectus as registered on 18 December 2025.

The following information pertains to the final IPO Application Results and Allotment Basis of the initial public offering of Silah Gulf B.S.C. (c).

The IPO attracted total demand of 64,901,976 shares across both the professional and retail tranches, representing a value of BD 11,422,748. This demand exceeded the 16,359,429 shares offered through the IPO at a price of BD 0.176 per share, with a total value of BD 2,879,260, resulting in an oversubscription of 48,542,547 shares, equivalent to BD 8,543,488. Accordingly, the IPO achieved a total subscription of 397%.

ALLOTMENT BASIS

The full details of the allocation mechanics are described in Section 18.4 of the Prospectus and this announcement is subject to and shall be read in conjunction with the Prospectus. In case of any discrepancy between this announcement and the Prospectus, the Prospectus shall prevail. The decision of the Lead Manager on the basis of Allotment and on each individual Allotment shall be final.

DISTRIBUTION OF ALLOTMENT NOTICES AND REFUNDS

Following approval from the Central Bank of Bahrain, the allotment will be completed on Sunday 1 February 2026. Applicants can expect to receive their allotment notices by email and may receive physical copies from Bahrain Clear, 4th floor, Harbour Mall, Bahrain Financial Harbour, Kingdom of Bahrain starting from Sunday 1 February 2026 between 8:00am and 2:00pm, Sunday to Thursday (excluding public holidays).

Distribution of Refunds shall be processed on Wednesday 4 February 2026 by the Receiving Bank to the account indicated on the Application Form.

COMMENCEMENT OF TRADING

Trading in the Shares of Silah on Bahrain Bourse is expected to commence on Tuesday 10 February 2026 under the ticker symbol **SILAH**. All applicants that have been allocated shares in the IPO are then eligible to trade by opening an account with a Bahrain Bourse registered brokerage if they do not already have one.