Al Abraaj Restaurants Group B.S.C.

Condensed interim financial information for the quarter and six months period ended 30 June 2026 (Reviewed)

Al Abraaj Restaurants Group B.S.C.
Condensed interim financial information for the quarter and six months period ended 30 June 2026
(Reviewed)

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Al Abraaj Restaurants Group B.S.C.
Administration and contact details as at 30 June 2026

Commercial registration no.	149092 obtained on 28 October 2021	
Board of directors	Hamad Rashed Helal Rashed Isa	- Chairman
	Abdulla Rashed Helal Rashed Isa	- Vice Chairman
	Ali Rashed Helal Rashed Isa	- Board member
	Faisal Rashed Helal Rashed Isa	- Board member
	Wesam Fareed Haddad	- Board member
	Moayed Tawfeeq AlMoayed	- Board member
	Khalid Mohamed Khalid Mattar	- Board member
Authorised signatories	Hamad Rashed Helal Rashed Isa	
	Abdulla Rashed Helal Rashed Isa	
	Ali Rashed Helal Rashed Isa	
	Faisal Rashed Helal Rashed Isa	
Executive Director	Hamad Rashed Helal Rashed Isa	
Audit Committee	Khalid Mohamed Khalid Mattar	- Chairman
	Moayed Tawfeeq AlMoayed	(from 26 February 2026)
	Faisal Rashed Helal Rashed Isa	
	Wesam Fareed Haddad	(retired on 26 February 2026)
Registered office	Building 134, Road 83 Block 433 Jeblat Hibshi Kingdom of Bahrain	
Bankers	Bank of Bahrain and Kuwait Bahrain Development Bank National Bank of Bahrain	
Auditors	BDO 17th floor Diplomat Commercial Offices Tower PO Box 787 Manama Kingdom of Bahrain	
Registrars	Bahrain Clear B.S.C. (c) Bahrain Financial Harbour Harbour Gate - Level 4 PO Box 3203 Manama Kingdom of Bahrain	

Tel : +973 1753 0077
Fax: +973 1791 9091
www.bdo.bh

17th Floor
Diplomat Commercial Office Tower
PO Box 787
Manama
Kingdom of Bahrain

Review report on the condensed interim financial information to the Board of Directors of Al Abraaj Restaurants Group B.S.C.

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Al Abraaj Restaurants Group B.S.C. ("the Company") as at 30 June 2026, the condensed interim statement of profit or loss and other comprehensive income, the condensed interim statement of changes in shareholders' equity and the condensed interim statement of cash flows for the quarter and six months period then ended and selected explanatory notes. The management is responsible for the preparation and presentation of these condensed interim financial information in accordance with International Accounting Standard 34 - *"Interim financial reporting"*. Our responsibility is to express a conclusion on these condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - *"Review of interim financial information performed by the independent auditor of the entity"*. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information do not present fairly, in all material respects, the condensed interim financial position of the Company as at 30 June 2026, its condensed interim financial performance and its condensed interim cash flows for the quarter and six months period then ended in accordance with International Accounting Standard 34 - *"Interim financial reporting"*.

BDO

Manama, Kingdom of Bahrain
4 August 2026

BDO C.R. 10201 PO Box: 787 Kingdom of Bahrain

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BDO is the brand name for the BDO International network and for each of the BDO Member Firms.

Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of financial position as at 30 June 2026 (Reviewed)
(Expressed in Bahrain Dinars)

	Notes	30 June 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	5	21,435,463	21,512,575
Intangible assets	6	256,876	256,876
Right-of-use assets	7	1,856,806	1,701,928
Investment in an associate	8	1,841,473	1,875,068
		25,390,618	25,346,447
Current assets			
Inventories		766,442	720,021
Trade and other receivables	9	1,489,154	1,351,739
Cash and bank balances	10	117,275	84,891
		2,372,871	2,156,651
Total assets		27,763,489	27,503,098
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	11	10,909,091	10,909,091
Statutory reserve	12(a)	833,498	833,498
Share premium	12(b)	1,702,553	1,702,553
Retained earnings	12(c)	1,362,967	1,430,987
		14,808,109	14,876,129
Non-current liabilities			
Non-current portion of lease liabilities	13	1,314,170	970,605
Non-current portion of term loans	14	3,822,840	4,256,187
		5,137,010	5,226,792
Current liabilities			
Current portion of lease liabilities	13	593,168	787,267
Current portion of term loans	14	823,850	558,048
Trade and other payables	15	4,525,494	4,269,276
Bank overdrafts	16	1,875,858	1,785,586
		7,818,370	7,400,177
Total equity and liabilities		27,763,489	27,503,098

These condensed interim financial information were approved, authorised for issue by the Board of Directors and signed on their behalf by:

Hamad Rashed Helal Rashed Isa
Chairman

Abdulla Rashed Helal Rashed Isa
Vice Chairman

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Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of profit or loss and other comprehensive income
for the quarter and six months period ended 30 June 2026 (Reviewed)
(Expressed in Bahrain Dinars)

	Notes	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2026 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)
Sales	17	7,389,460	7,668,650	3,902,641	4,086,390
Cost of sales		(6,100,551)	(5,798,044)	(3,141,679)	(2,985,167)
Gross profit		1,288,909	1,870,606	760,962	1,101,223
Other income		138,380	94,117	99,537	49,971
		1,427,289	1,964,723	860,499	1,151,194
Expenses					
General and administrative expenses	18	(1,041,344)	(907,317)	(547,382)	(483,961)
Selling and distribution expenses		(164,003)	(166,425)	(84,946)	(89,373)
Finance costs		(256,367)	(333,158)	(82,576)	(167,019)
		(1,461,714)	(1,406,900)	(714,904)	(740,353)
Net (loss)/profit for the period before share of (loss)/profit from associate		(34,425)	557,823	145,595	410,841
Share of (loss)/profit from associate	8	(33,595)	(20,860)	(16,009)	312
Net (loss)/profit for the period		(68,020)	536,963	129,586	411,153
Other comprehensive income:					
Items that will not be reclassified to profit or loss:					
Unrealised fair value gains on intangible assets	6	-	25,257	-	25,257
Total other comprehensive income for the period		-	25,257	-	25,257
Total comprehensive (loss)/ income for the period		(68,020)	562,220	129,586	436,410
Basic and diluted (losses)/earnings per share	22	(0.62) fils	4.92 fils	1.19 fils	3.77 fils

These condensed interim financial information were approved, authorised for issue by the Board of Directors and signed on their behalf by:

Hamad Rashed Helal Rashed Isa
Chairman

Abdulla Rashed Helal Rashed Isa
Vice Chairman

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Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of changes in shareholders' equity for the six months period ended 30 June 2026 (Reviewed)
(Expressed in Bahrain Dinars)

	Share capital	Statutory reserve	Share premium	Revaluation reserve	Retained earnings	Total
At 31 December 2024 (As restated)	10,909,091	755,752	1,862,324	-	1,418,657	14,945,824
Net profit for the period	-	-	-	-	536,963	536,963
Other comprehensive income for the period	-	-	-	25,257	-	25,257
Expenses relating to Initial Public Offering	-	-	(159,771)	-	-	(159,771)
Interim dividend paid 2025 (Note 21)	-	-	-	-	(74,842)	(74,842)
Dividend for 2024 (Note 21)	-	-	-	-	(512,903)	(512,903)
At 30 June 2025 (As restated)	10,909,091	755,752	1,702,553	25,257	1,367,875	14,760,528
At 31 December 2025 (Audited)	10,909,091	833,498	1,702,553	-	1,430,987	14,876,129
Net loss and total comprehensive loss for the period	-	-	-	-	(68,020)	(68,020)
At 30 June 2026 (Reviewed)	10,909,091	833,498	1,702,553	-	1,362,967	14,808,109

Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of cash flows for the six months period ended 30 June 2026 (Reviewed)
(Expressed in Bahrain Dinars)

	Notes	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)
Operating activities			
Net (loss)/profit for the period		(68,020)	536,963
Adjustments for:			
Depreciation on property, plant and equipment	5	491,026	489,971
Amortisation on right-of-use assets	7	465,744	399,128
Share of loss from associate		33,595	20,860
Gain on disposal of property, plant and equipment		(240)	-
Finance costs		256,367	333,158
Changes in operating assets and liabilities:			
Inventories		(46,421)	6,663
Trade and other receivables		(137,415)	(19,333)
Trade and other payables		256,218	(431,226)
Employees' terminal benefits, net		-	(44,639)
Net cash provided by operating activities		1,250,854	1,291,545
Investing activities			
Purchase of property, plant and equipment	5	(325,280)	(45,357)
Proceeds from disposal of property, plant and equipment		240	-
Expenditure incurred towards capital work-in-progress	5	(88,634)	(345,829)
Net cash used in investing activities		(413,674)	(391,186)
Financing activities			
Final dividend paid		-	(512,903)
Interim dividend paid for 2025		-	(74,842)
Expenses relating to Initial Public Offering		-	(159,771)
Finance costs paid		(256,367)	(333,158)
Principal paid on lease liabilities		(471,156)	(429,799)
Repayment of term loans	23	(167,545)	(240,000)
Net cash used in financing activities		(895,068)	(1,750,473)
Net decrease in cash and cash equivalents		(57,888)	(850,114)
Cash and cash equivalents, beginning of the period		(1,700,695)	(718,376)
Cash and cash equivalents, end of the period		(1,758,583)	(1,568,490)
Comprising: Cash and bank balances	10	117,275	76,628
Bank overdrafts	16	(1,875,858)	(1,645,118)
		(1,758,583)	(1,568,490)

1 Organisation and activities

Al Abraaj Restaurants Group B.S.C. ("the Company") is a Bahraini Public Joint Stock Company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration number 149092 obtained on 28 October 2021.

The principal activities of the Company included:

- Activities of head offices or management offices;
- Selling and buying shares and securities for Company's account only;
- Real estate activities with own or leased property;
- Sale/trade of food and beverages; and
- General trade.

These condensed interim financial information include the assets, liabilities and results of operation of the branches of the Company that are mentioned in Note 27 to these condensed interim financial information.

The registered office of the Company is in the Kingdom of Bahrain.

These condensed interim financial information, set out on pages 4 to 19, were approved and authorised for issue by the Board of Directors on 4 August 2026.

2 Structure of the Company

The details of the Company's investment in associate is as follows:

Name of the associate	Country of incorporation	Proportionate ownership interest held
Ahlan Technologies Holding Ltd.	United Arab Emirates	33.67% (31 December 2025: 33.67%)

The results of operations of Ahlan Technologies Holding Ltd. have been extracted from the reviewed management accounts of the associate prepared as at, and for the quarter and six months period ended 30 June 2026.

The associate is engaged in the following activities:

- Special purpose vehicle - holding ownership of equity and non-equity assets;
- Other information technology and computer services activities;
- Computer consultancy and computer facilities management activities;
- Sale/trade of information and communication equipment and related software;
- Computer programming activities;
- Retail sale via internet;
- Activities of call center;
- Food transportation companies; and
- Other marketing/promotion activities.

3 Basis of preparation

Basis of presentation

The condensed interim financial information has been prepared in accordance with International Accounting Standard 34 - "*Interim financial reporting*". The condensed interim financial information should therefore be read in conjunction with the annual audited financial statements prepared as at, and for the year ended, 31 December 2025, which have been prepared in accordance with the IFRS Accounting Standards.

The preparation of condensed interim financial information in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Company's accounting policies.

The condensed interim financial information has been prepared using the going concern assumption and under the historical cost convention except for investment in associate which is equity accounted. The condensed interim financial information has been presented in Bahrain Dinars which is the functional currency of the Company.

Improvements/amendments to IFRS Accounting Standards

Improvements/amendments to IFRS Accounting Standards contained numerous amendments to IFRS Accounting Standards that the IASB considers non-urgent but necessary. *'Improvements to IFRS Accounting Standards'* comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS Accounting Standards. The amendments are effective for the Company's future accounting year with earlier adoption.

Standards, amendments and interpretations issued and effective in 2026 but not relevant

The following new amendments to existing standard and interpretation to published standard is mandatory for accounting period beginning on or after 1 January 2026 or subsequent periods, but is not relevant to the Company's operations:

Standard or interpretation	Title	Effective for annual periods beginning on or after
IAS 7	Statement of Cash Flows	1 January 2026
IFRS 7	Financial Instruments: Disclosures	1 January 2026
IFRS 9	Financial Instruments	1 January 2026
IFRS 10	Consolidated Financial Statements	1 January 2026

Standards, amendments and interpretations issued but not yet effective in 2026

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for period ended 30 June 2026. They have not been adopted in preparing this condensed interim financial information for period ended 30 June 2026 and will or may have an effect on the entity's future financial statements. In all cases, the Company intends to apply these standards from application date as indicated in the table below:

Standard or interpretation	Title	Effective for annual periods beginning on or after
IAS 21	The Effects of Changes in Foreign Exchange Rates	1 January 2027
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

3 Basis of preparation (continued)

Early adoption of amendments or standards in 2026

The Company did not early-adopt any new or amended standards in 2026. There would have been no change in the operational results of the Company for the period ended 30 June 2026 had the Company early adopted any of the above standards applicable to the Company.

4 Material accounting policy information

The accounting policies used in the preparation of the condensed interim financial information are consistent with those used in the annual audited financial statements of the Company prepared as at, and for the year ended 31 December 2025, as described in those annual audited financial statements.

5 Property, plant and equipment

Additions to property, plant and equipment and capital work-in-progress during the six months period ended 30 June 2026 amounted to BD325,280 and BD88,634 respectively (31 December 2025: BD146,505 and BD1,568,225 respectively). Disposals of property, plant and equipment during the six months period ended 30 June 2026 amounted to BD698 (31 December 2025: BD20,450).

Depreciation charged for the six months period ended 30 June 2026 amounted to BD491,026 (30 June 2025: BD489,871).

6 Intangible assets

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Opening balance	256,876	-
Additions during the period/year	-	256,876
Closing balance	256,876	256,876

Intangible assets represent Bitcoin-assets acquired for the purpose of investment.

The Company holds Bitcoins under a lending agreement with a related party. Under the terms of the agreement, the related party has indemnified the Company against any fair value losses below the initial acquisition price. Consequently, while the Company retains all potential upside from price appreciation, the related party bears the risk of price depreciation.

7 Right-of-use assets

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Cost		
Opening balance	5,095,628	5,073,516
Lease retirement during the period/year	(31,899)	-
Lease termination during the period/year	-	(220,882)
Additions during the period/year	620,622	242,994
Closing balance	5,684,351	5,095,628
Accumulated amortisation		
Opening balance	3,393,700	2,724,246
Reversal of amortisation on lease retirement	(31,899)	-
On lease termination	-	(138,102)
Amortisation charge for the period/year	465,744	807,556
Closing balance	3,827,545	3,393,700
Net book value		
Closing balance	1,856,806	1,701,928

8 Investment in an associate

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Opening balance	1,875,068	2,021,018
Share of loss from associate	(33,595)	(145,950)
Closing balance	1,841,473	1,875,068

The Company holds 33.67% ownership interest in Ahlan Technologies Holding Ltd., a company incorporated in United Arab Emirates.

9 Trade and other receivables

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Trade receivables	793,508	772,695
Less: allowance for impaired trade receivables	(162,039)	(162,039)
	631,469	610,656
Amounts due from related parties (Note 19)	413,172	316,596
Prepayments and other receivables	154,419	157,323
Advances paid to suppliers	278,950	253,752
Staff advances	11,144	13,412
	1,489,154	1,351,739

Trade receivables are generally on 30 to 60 days credit terms and are primarily denominated in Bahrain Dinars.

9 Trade and other receivables (continued)

Amounts due from related parties are unsecured, bear no interest and have no fixed repayment terms and are authorised by the Company's management.

As at 30 June 2026, trade receivables amounting to BD631,469 (31 December 2025: BD610,656) were past due but not impaired. The management assessed that there has not been a significant change in the credit quality of these receivables and they relate to customers with no default history, therefore, are expected to be fully recoverable. In the opinion of the Company's management, the fair values of trade and other receivables approximate their carrying values.

10 Cash and bank balances

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Current account balance with a bank	99,326	68,720
Cash on hand	17,949	16,171
	117,275	84,891

The current account balance with a bank is non-interest bearing.

11 Share capital

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Authorised		
109,090,909 (2025: 109,090,909) shares of 100 fils each	10,909,091	10,909,091
Issued and fully paid-up		
109,090,909 (2025: 109,090,909) shares of 100 fils each	10,909,091	10,909,091

12 Reserves

a. Statutory reserve

In accordance with the provisions of the Bahrain Commercial Companies Law, an amount equivalent to 10% of the Company's net profit before appropriations is required to be transferred to a non-distributable reserve account until such time as a minimum of 50% of the share capital is set aside. The reserve is not available for distribution except for dividend payment as permitted by Bahrain Commercial Companies Law.

b. Share premium

This represents the amount subscribed for share capital in excess of nominal value, net of costs relating to Initial Public Offering of the shares of the Company. Share premium is not available for distribution.

12 Reserves

c. Retained earnings

Retained earnings represent the profits incurred during the period and prior periods after transferring to all the reserve, prior period adjustments and transactions with shareholders not recognised elsewhere. The retained earnings are available for distribution as decided by the Company's shareholders.

13 Lease liabilities

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Opening balance	1,757,872	2,430,201
Lease termination during the period/year	-	(91,416)
Additions during the period/year	620,622	242,994
Interest expenses	71,354	142,253
Lease payments	(542,510)	(966,160)
Closing balance	1,907,338	1,757,872
Less: current portion of lease liabilities	(593,168)	(787,267)
Non-current portion of lease liabilities	1,314,170	970,605

Maturity analysis - contractual undiscounted cash flows

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Less than one year	900,859	960,852
More than one year	1,223,233	987,216
Total undiscounted lease liabilities	2,124,092	1,948,068

14 Term loans

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Bank of Bahrain and Kuwait	2,157,319	2,157,319
National Bank of Bahrain	1,996,916	2,156,916
Bahrain Development Bank	492,455	500,000
	4,646,690	4,814,235
Less: current portion of term loans	(823,850)	(558,048)
Non-current portion of term loans	3,822,840	4,256,187

The portion of the term loans which is repayable within twelve months from the condensed interim statement of financial position date is disclosed as current portion of term loans.

15 Trade and other payables

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Trade payables	3,526,599	3,281,612
Provision for leave salary and airfare	333,236	283,060
Amounts due to related parties (Note 19)	255,113	324,232
Accruals and other payables	410,546	380,372
	4,525,494	4,269,276

Trade payables are normally settled within 30 to 120 days of the suppliers' invoice date.

Amounts due to related parties are unsecured, bear no interest and have no fixed repayment terms and are authorised by the Company's management.

16 Bank overdrafts

	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Bank overdrafts	1,875,858	1,785,586
Bank overdraft facilities limit	2,000,000	2,000,000

The Company has obtained bank overdrafts facilities from its bankers to finance its working capital requirements. The related interest rates on these facilities ranged between 6% to 8% per annum (31 December 2025: between 6% to 8% per annum).

17 Sales

Sales represent the consideration received from providing services through the operating restaurants of the Company as mentioned in Note 27 to these condensed interim financial information.

	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2026 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)
Service/product type				
Operating restaurants	7,389,460	7,668,650	3,902,641	4,086,390
Primary geographical market				
Kingdom of Bahrain	7,389,460	7,668,650	3,902,641	4,086,390
Contract counterparties				
Direct to customers	7,389,460	7,668,650	3,902,641	4,086,390
Timing of revenue recognition				
At a point in time	7,389,460	7,668,650	3,902,641	4,086,390

18 General and administrative expenses

	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2026 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)
Staff costs	741,904	683,658	369,961	350,404
Insurance charges	42,382	42,893	21,522	21,561
Software subscription charges	29,114	37,156	15,842	21,305
Staff uniform expenses	25,738	22,551	13,573	11,821
Telephone expenses	22,448	21,170	9,520	10,525
Consulting fees (Note 19)	18,000	-	13,000	-
Printing and stationery expenses	10,111	13,165	6,303	5,722
Share subscription fees	8,994	11,557	4,414	7,661
Office and administrative expenses	142,653	75,167	93,247	54,962
	1,041,344	907,317	547,382	483,961

19 Transactions and balances with related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include shareholders, Directors, key management personnel and their close family members and such other companies over which the Company or shareholders, Directors, key management personnel and their close family members can exercise significant influence or can be significantly influenced by those parties. Transactions with the related parties are authorised by the management and are at arms' length basis.

A summary of the significant transactions with related parties is as follows:

Name of party	Nature of relationship	Nature of transaction	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)
Prime Projects W.L.L.	Under common control	Purchase of PPE	215,929	56,515
Ahlan Technologies W.L.L.	Associate	Commission expense	89,156	139,780
RH Holding W.L.L.	Under common control	Rent expense	69,000	-
Sidekick Hospitality W.L.L.	Under common control	Consulting charges	18,000	-
Al Hilal Estates & Investments W.L.L. (Division of North Point W.L.L.)	Under common control	Rent expense	9,000	78,000
Al Hilal Stone Work W.L.L.	Under common control	CWIP work	3,604	-
Abdulla Rashed Helal Rashed Isa	Vice chairman	Transfer of intangible assets	-	256,876

19 Transactions and balances with related parties (continued)

A summary of the related party balances is as follows:

Amounts due from related parties **(Note 9)**

Name of the party	Nature of relationship	30 June 2026 (Reviewed)	31 December 2025 (Audited)
Ahlan Technology W.L.L.	Under common control	342,755	264,037
North Point W.L.L. (previously Al Hilal Enterprises)	Under common control	67,418	48,358
Al Hilal Stone Work W.L.L.	Under common control	1,500	3,017
Seagate Real Estate W.L.L.	Under common control	1,499	1,184
		413,172	316,596

Amounts due to related parties **(Note 15)**

Name of the party	Nature of relationship	30 June 2026 (Reviewed)	31 December 2025 (Audited)
RH Holding W.L.L.*	Under common control	241,208	-
Prime Projects W.L.L.	Under common control	13,905	67,356
Abdulla Rashed Hilal Isa	Director	-	256,876
		255,113	324,232

*During the period ended 30 June 2026, as per the agreement executed between the parties, the payable balance of the Director has been transferred to RH Holding W.L.L.

Amounts due to and from related parties are unsecured, bear no interest and have no fixed repayment terms.

Transactions with key management personnel

Key management personnel comprise of the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Company.

	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)
Remuneration to key management personnel	104,179	101,592

20 Capital and other commitments

Capital commitments

Capital expenditure has been contracted for at the condensed interim statement of financial position date but not recognised in the condensed interim financial information of BD102,000 (31 December 2025: BD364,162).

21 Dividend

Declared and paid

The Board of Directors of the Company did not propose any dividend for the year ended 31 December 2025 (2024: BD512,903 representing 9% of the total issued and fully paid-up share capital of the Company at 4.7 fils per share).

21 Dividend (continued)

Proposed by the Board of Directors

The Board of Directors of the Company has not proposed to pay an interim dividend (2025: interim dividend of BD74,842 representing 0.69% of the total issued and fully paid-up share capital of the Company at 0.69 fils per share).

22 (Losses)/earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to the shareholders by the weighted average number of ordinary shares outstanding for the period.

	Six months period ended 30 June 2026 (Reviewed)	Six months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2026 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)
Net (loss)/profit attributable to the Shareholders	(68,020)	536,963	129,586	411,153
Weighted average number of ordinary Shares	109,090,909	109,090,909	109,090,909	109,090,909
Basic and diluted (losses)/earnings per share	(0.62) fils	4.92 fils	1.19 fils	3.77 fils

The Company does not have any potentially dilutive ordinary shares. Hence the diluted (losses)/earnings per share and basic (losses)/earnings per share are identical.

23 Notes supporting statement of cash flows

IAS 7 "*Statement of cash flows*" requires additional disclosures about changes in an entity's financing liabilities arising from both cash flow and non-cash flow items.

	1 January 2026	Obtained during the period	Finance cost accrued	Principal repaid during the period	Finance costs paid	30 June 2026	Current portion	Non-current portion
Term loans	4,814,235	-	106,914	(167,545)	(106,914)	4,646,690	823,850	3,822,840

	1 January 2025	Obtained during the period	Finance cost accrued	Principal repaid during the period	Finance costs paid	30 June 2025	Current portion	Non-current portion
Term loans	4,794,235	-	190,306	(240,000)	(190,306)	4,554,235	480,000	4,074,235

24 Segmental information

The Company's activities are restricted to operating restaurants and catering assignments which are subject to similar risks and returns. The Company also owns one investment. The ownership and returns on this investment do not form separate financial segment, hence no business segmental information has been presented.

The Company operates only in the Kingdom of Bahrain and, hence, no geographical information is presented in this condensed interim financial information.

25 Comparative figures

The opening balance in the condensed interim statement of changes in shareholders' equity has been restated due to a correction of error in the financial statements of the associate of the Company for the year ended 31 December 2024 and the respective disclosure has been mentioned in the Note 33 of the audited financial statements of the Company for the year ended 31 December 2025.

26 Geopolitical developments in the Middle East

Due to the recent Middle East conflicts, the Company's restaurant operations in Bahrain have experienced a significant decline in GCC tourist arrivals and local consumers dine out spending, resulting in materially lower customer footfall and revenues, while international supply chain have disrupted availability of key food items and increased procurement costs, compressing gross margins and operating cash flows; the management has taken mitigating actions like cost controls, supplier diversification, local marketing and promotions.

Management is currently evaluating the potential impacts of recent geo-political developments within the region and evolving economic instability on the Company's financial position, its operations and cash flows.

27 Operating branches of the Company

These condensed interim financial information include assets, liabilities and results of operations of the following branches:

Company	Principal activities	Commercial registration number	Date of registration
Al Abraaj Restaurant Group B.S.C.	Operating restaurants	149092-1	28 October 2021
Al Abraaj Restaurant B.S.C.	Operating restaurants	149092-2	28 October 2021
Al Abraaj Restaurant B.S.C.	Operating restaurants	149092-3	28 October 2021
Al Abraaj Restaurant B.S.C.	Operating restaurants	149092-4	28 October 2021
Al Abraaj Express Restaurant B.S.C.	Operating restaurants	149092-5	28 October 2021
Al Bindaira Café B.S.C.	Operating restaurants	149092-6	28 October 2021
Al Bindaira Café B.S.C.	Operating restaurants	149092-7	28 October 2021
Al Abraaj Restaurant B.S.C.	Operating restaurants	149092-8	28 October 2021
Al Bindaira Café B.S.C.	Operating restaurants	149092-9	28 October 2021
Al Abraaj Restaurants B.S.C.	Operating restaurants	149092-12	28 October 2021
Nu Asia B.S.C.	Operating restaurants	149092-13	28 October 2021
Al Abraaj Catering B.S.C.	Operating restaurants	149092-14	28 October 2021
Mazmim Yasalam B.S.C.	Operating restaurants	149092-15	28 October 2021
Lumee Street Restaurant B.S.C.	Operating restaurants	149092-16	28 October 2021
Al Abraaj Restaurant B.S.C.	Operating restaurants	149092-17	28 October 2021
Nu Asia Restaurant B.S.C.	Operating restaurants	149092-19	28 October 2021
Nu Asia B.S.C.	Operating restaurants	149092-22	28 October 2021
La Rotisserie B.S.C.	Operating restaurants	149092-23	28 October 2021
Lumee Street Restaurant B.S.C.	Operating restaurants	149092-25	28 October 2021
Lumee Street Restaurant B.S.C.	Operating restaurants	149092-26	28 October 2021
Yasalam Restaurant B.S.C.	Operating restaurants	149092-28	28 October 2021
La Ro Restaurant B.S.C.	Operating restaurants	149092-29	28 October 2021
Sangam Restaurant B.S.C.	Operating restaurants	149092-30	28 October 2021
Mazmiz Restaurant B.S.C.	Operating restaurants	149092-31	28 October 2021
Gala Catering B.S.C.	Operating restaurants	149092-32	28 October 2021
Otto Restaurant B.S.C.	Operating restaurants	149092-33	28 October 2021
Mazmiz Restaurant B.S.C.	Operating restaurants	149092-34	28 October 2021
San Carlo Cicchetti B.S.C.	Operating restaurants	149092-35	28 October 2021
Lumee Street Restaurant B.S.C.	Operating restaurants	149092-38	28 October 2021
Yasalam Restaurant B.S.C.	Operating restaurants	149092-39	28 October 2021
Al Abraaj Restaurants B.S.C.	Operating restaurants	149092-40	28 October 2021
Al Abraaj Restaurants B.S.C.	Operating restaurants	149092-41	28 October 2021
Camel Club Café B.S.C.	Operating restaurants	149092-42	16 April 2025
Orso Restaurant B.S.C.	Operating restaurants	149092-43	16 August 2025