



**INVITATION TO THE ANNUAL GENERAL MEETING
(CR NO. 114160-1)**

The Chairman of the Board of Directors of United Gulf Holding Company B.S.C. (Commercial Registration No. 114160-1) (hereinafter referred to as “the Company”) cordially invites the shareholders to attend the Company’s Annual General Meeting of the financial year ended 31 December 2025, to be held on **Tuesday, 31st March 2026**, at 1:00 p.m. (Kingdom of Bahrain Time), at UGB Tower located in the Diplomatic Area, Kingdom of Bahrain. As per the requirements of the Commercial Companies Law No. (21) of 2001 and its subsequent amendments, in the absence of a quorum on the first scheduled date for the meeting, a second meeting will be scheduled on **Tuesday, 7th April 2026** at the same venue and time; and in the absence of a quorum on such second date for the meeting a third meeting will be scheduled on **Tuesday, 14th April 2026** at the same venue and time.

Agenda of the Annual General Meeting

1. To read and approve the minutes of the previous Annual General Meeting held on 26 March 2025.
2. To discuss and approve the Board of Directors’ report for the year ended 31 December 2025.
3. To listen and discuss the External Auditors’ (RSM) report for the year ended 31 December 2025.
4. To approve the Company’s audited Financial Statements for the year ended 31 December 2025.
5. To discuss and approve the Corporate Governance Report and the Company’s compliance with corporate governance guidelines of Ministry of Industry and Commerce and the Central Bank of Bahrain during the year 2025.
6. To discuss and approve the transactions conducted during the year ended 31 December 2025 with any related parties as described in note (29) of the audited Financial Statements, in line with Article 189 of the Commercial Companies Law.
7. To absolve the Board of Directors of liability for any of their actions during the year ended 31 December 2025.
8. To elect eight (8) members of the Board of Directors of the Company, for a period of three (3) years (March 2026 – March 2029), subject to the approval of regulatory authorities.
9. To re-appoint the Company’s External Auditors for the year ending 31 December 2026 and authorise the Board of Directors to fix their fees, after obtaining necessary regulatory approvals.
10. To discuss any matters that may arise in accordance with Article 207 of Commercial Companies’ Law.

For and on behalf of
United Gulf Holding Company B.S.C.
Masaud M. J. Hayat
Chairman of the Board of Directors

Important note to shareholders:

- Each shareholder, regardless of the number of shares he/she/it owns, shall have the right to attend the general assembly, and shall have a number of votes equal to the number of shares he/she/it owns in the Company. Any provision or decision to the contrary shall be null and void. Any shareholder may delegate a person, from among the shareholders or from among the non-shareholders to attend the general assembly on his/her/its behalf, provided that this person shall not be the Chairman of the Board or from among the members of the Board of Directors or from among the members of the Company’s employees. However, this shall not prejudice the right to delegate a



first-degree relative. The Company shall prepare a special written form for this purpose. Legal representatives of the members lacking capacity or under legal incapacity shall represent them in the meetings. The Company shall prepare special cards for the shares owned by the shareholder and for the shares he/she/it represents on behalf of other shareholders. Delegation shall be made, and delegation capacity shall be shown to the Company, twenty four (24) hours at least before the general assembly meeting. No member shall vote for himself or whomsoever he/she/it represents in matters in which he/she/it has a direct interest or an unsettled dispute between him and the Company (as per Article 203 of Commercial Companies' Law, or otherwise as delegated in the share registrar agreement).

- You can download the consolidated financial statements for the year ended 31 December 2025 from the Company's website www.ughbh.com and Bahrain Bourse website www.bahrainbourse.com.
- You can download a copy of the proxy form from the Company's website www.ughbh.com and Bahrain Bourse website www.bahrainbourse.com.
- If the shareholder is a Company, the representative attending the meetings must present a letter of authorisation from the shareholder that he/she is entitled to be the authorised representative of that shareholder. The authorisation must be in writing and authorized by the company and stamped with the company's official seal.
- The proxy form must be deposited at least twenty four (24) hours prior to the date of the meeting at the Company's address. The proxy form can be delivered by hand, by mail or e-mail (corporate.secretary@ughbh.com) with confirmation of receipt before the deadline. It is worth noting that the proxy form issued after the deadline will be considered invalid for the meeting.
- For any inquiries, please call (+973 17533233).