Al Abraaj Restaurants Group B.S.C.

Condensed interim financial information for the quarter and six months period ended 30 June 2025 (Reviewed)

Al Abraaj Restaurants Group B.S.C.
Condensed interim financial information for the quarter and six months period ended 30 June 2025
(Reviewed)

Index

Commercial registration no.	149092 obtained on 28 October 2021	
Board of directors	Hamad Rashed Helal Rashed Isa	- Chairman
	Abdulla Rashed Helal Rashed Isa	- Vice Chairman
	Ali Rashed Helal Rashed Isa	- Board member
	Faisal Rashed Helal Rashed Isa	- Board member
	Wesam Fareed Haddad	- Board member
	Moayed Tawfeeq AlMoayed	- Board member
	Khalid Mohamed Khalid Mattar	- Board member
Authorised signatories	Hamad Rashed Helal Rashed Isa Abdulla Rashed Helal Rashed Isa Ali Rashed Helal Rashed Isa Faisal Rashed Helal Rashed Isa	
Executive Director	Hamad Rashed Helal Rashed Isa	
Audit Committee	Faisal Rashed Helal Rashed Isa	- Chairman
	Wissam Fareed Haddad Moayed Tawfeeq AlMoayed	
Registered office	Building 134, Road 83 Block 433 Jeblat Hibshi Kingdom of Bahrain	
Bankers	Bank of Bahrain and Kuwait National Bank of Bahrain	
Auditors	BDO 17th floor Diplomat Commercial Offices Tower PO Box 787 Manama Kingdom of Bahrain	
Registrars	Bahrain Clear B.S.C. (c) Bahrain Financial Harbour Harbour Gate - Level 4 PO Box 3203 Manama Kingdom of Bahrain	

BDO

Tel : +973 1753 0077
Fax: +973 1791 9091
www.bdo.bh

17th Floor
Diplomat Commercial Office Tower
PO Box 787
Manama
Kingdom of Bahrain

Review report on the condensed interim financial information to the Board of Directors of Al Abraaj Restaurants Group B.S.C.

Introduction

We have reviewed the accompanying condensed statement of financial information of Al Abraaj Restaurants Group B.S.C.("the Company"), which comprise the condensed interim statement of financial position as at 30 June 2025, the condensed interim statement of profit or loss and other comprehensive income, the condensed interim statement of changes in shareholders' equity and the condensed interim statement of cash flows for the quarter and six months period then ended and selected explanatory notes. The management is responsible for the preparation and presentation of these condensed interim financial information in accordance with International Accounting Standard 34 - *"Interim financial reporting"*. Our responsibility is to express a conclusion on these condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 - *"Review of interim financial information performed by the independent auditor of the entity"*. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information do not present fairly, in all material respects, the condensed interim financial position of the Company as at 30 June 2025, its condensed interim financial performance and its condensed interim cash flows for the quarter and six months period then ended in accordance with International Accounting Standard 34 - *"Interim financial reporting"*.

BDO

Manama, Kingdom of Bahrain
11 August 2025

BDO Public Accountants Reg. No. 181 Nath Venkitachalam Viswanath

See Auditor's Report dated 11-08-2025
Signed by BDO, CR No. 10201-04
Partner: Nath Venkitachalam Viswanath
Reg. No. 151
Signature:

Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of financial position as at 30 June 2025 (Reviewed)
(Expressed in Bahrain Dinars)

	Notes	30 June 2025 (Reviewed)	31 December 2024 (Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	5	20,694,907	20,793,692
Intangible assets	6	282,133	-
Right-of-use assets	7	1,977,353	2,349,270
Investment in an associate	8	2,120,715	2,141,575
		25,075,108	25,284,537
Current assets			
Inventories		587,971	594,634
Trade and other receivables	9	1,348,281	1,328,948
Cash and bank balances	10	76,628	74,188
		2,012,880	1,997,770
Total assets		27,087,988	27,282,307
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	11	10,909,091	10,909,091
Statutory reserve		767,807	767,807
Share premium	12(a)	1,702,553	1,862,324
Revaluation reserve	12(b)	25,257	-
Retained earnings	12(c)	1,476,377	1,527,159
		14,881,085	15,066,381
Non-current liabilities			
Non-current portion of lease liabilities	13	1,205,333	1,639,588
Non-current portion of term loans	14	4,074,235	4,314,235
Employees' terminal benefits		4,998	49,637
		5,284,566	6,003,460
Current liabilities			
Current portion of lease liabilities	13	822,280	790,613
Current portion of term loans	14	480,000	480,000
Trade and other payables	15	3,974,939	4,149,289
Bank overdrafts	16	1,645,118	792,564
		6,922,337	6,212,466
Total equity and liabilities		27,087,988	27,282,307

These condensed interim financial information were approved and authorised for issue by the Board of Directors and signed on their behalf by:

Hamad Rashed Helal Rashed Isa
Chairman

Abdulla Rashed Helal Rashed Isa
Vice Chairman

See Auditor's Report dated 11-08-2025
Signed by BDO, CR No. 10201-04
Partner: Nath Venkitachalam Viswanath
Reg. No. 151
Signature:

Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of profit or loss and other comprehensive income for the quarter and six months period ended 30 June 2025 (Reviewed)
(Expressed in Bahrain Dinars)

	Notes	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2024 (Reviewed)
Sales	17	7,668,650	8,577,150	4,086,390	4,647,168
Cost of sales		(5,798,044)	(6,138,454)	(2,985,167)	(3,140,021)
Gross profit		1,870,606	2,438,696	1,101,223	1,507,147
Other income		94,117	107,158	49,971	42,703
		1,964,723	2,545,854	1,151,194	1,549,850
Expenses					
General and administrative expenses	18	(907,317)	(1,105,344)	(483,961)	(584,364)
Selling and distribution expenses		(166,425)	(189,513)	(89,373)	(87,175)
Finance costs		(333,158)	(437,487)	(167,019)	(209,194)
		(1,406,900)	(1,732,344)	(740,353)	(880,733)
Net profit and total comprehensive income for the period before share of (loss)/profit from associate		557,823	813,510	410,841	669,117
Share of (loss)/profit from associate	8	(20,860)	(50,297)	312	(23,337)
Net profit for the period		536,963	763,213	411,153	645,780
Other comprehensive income:					
Items that will not be reclassified to profit or loss:					
Unrealised fair value gains on intangible assets	6	25,257	-	25,257	-
Total other comprehensive income for the period		25,257	-	25,257	-
Total comprehensive income for the period		562,220	763,213	436,410	645,780
Basic and diluted earnings per share	22	4.92 fils	8.48 fils	3.77 fils	7.18 fils

These condensed interim financial information were approved and authorised for issue by the Board of Directors and signed on their behalf by:

Hamad Rashed Helal Rashed Isa Chairman	Abdulla Rashed Helal Rashed Isa Vice Chairman

Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of changes in shareholders' equity for the six months ended 30 June 2025 (Reviewed)
(Expressed in Bahrain Dinars)

	Share capital	Statutory reserve	Share premium	Revaluation reserve	Retained earnings	Shareholder's current account	Total
At 31 December 2023 (Audited)	9,000,000	556,867	-	-	-	628,706	10,185,573
Transferred to retained earnings on reorganization of Company	-	-	-	-	628,706	(628,706)	-
Net profit and total comprehensive income for the period	-	-	-	-	763,213	-	763,213
Interim dividend paid	-	-	-	-	(800,000)	-	(800,000)
At 30 June 2024 (Reviewed)	9,000,000	556,867	-	-	591,919	-	10,148,786
At 31 December 2024 (Audited)	10,909,091	767,807	1,862,324	-	1,527,159	-	15,066,381
Net profit for the period	-	-	-	-	536,963	-	536,963
Other comprehensive income for the period	-	-	-	25,257	-	-	25,257
Expenses relating to Initial Public Offering	-	-	(159,771)	-	-	-	(159,771)
Interim dividend paid 2025 (Note 21)	-	-	-	-	(74,842)	-	(74,842)
Dividend for 2024 (Note 21)	-	-	-	-	(512,903)	-	(512,903)
At 30 June 2025 (Reviewed)	10,909,091	767,807	1,702,553	25,257	1,476,377	-	14,881,085

Al Abraaj Restaurants Group B.S.C.
Condensed interim statement of cash flows for the six months ended 30 June 2025 (Reviewed)
(Expressed in Bahrain Dinars)

	Notes	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)
Operating activities			
Net profit for the period		536,963	763,213
Adjustments for:			
Depreciation on property, plant and equipment	5	489,971	502,822
Amortisation of right-of-use assets	7	399,128	396,319
Share of loss from associate	8	20,860	50,297
Loss on termination of leases		-	33,624
Gain on disposal of property, plant and equipment		-	(2,358)
Finance costs		333,158	437,487
Changes in operating assets and liabilities:			
Inventories		6,663	(15,345)
Trade and other receivables		(19,333)	(317,609)
Trade and other payables		(431,226)	588,101
Employees' terminal benefits, net		(44,639)	(46,707)
Net cash provided by operating activities		1,291,545	2,389,844
Investing activities			
Purchase of property, plant and equipment	5	(45,357)	(42,057)
Sales proceeds from disposal of property, plant and equipment		-	4,150
Expenditure incurred towards capital work-in-progress	5	(345,829)	(506,291)
Net cash used in investing activities		(391,186)	(544,198)
Financing activities			
Final dividend paid		(512,903)	-
Interim dividend paid for 2025		(74,842)	(800,000)
Expenses relating to Initial Public Offering		(159,771)	-
Finance costs paid		(333,158)	(437,487)
Principal paid on lease liabilities		(429,799)	(463,154)
Repayment of term loans		(240,000)	(120,000)
Net cash used in financing activities		(1,750,473)	(1,820,641)
Net (decrease)/increase in cash and cash equivalents		(850,114)	25,005
Cash and cash equivalents, beginning of the period		(718,376)	(2,777,239)
Cash and cash equivalents, end of the period		(1,568,490)	(2,752,234)
Comprising: Cash and bank balances	10	76,628	72,801
Bank overdrafts	16	(1,645,118)	(2,825,035)
		(1,568,490)	(2,752,234)

Non-cash transaction:
During the period, the Company acquired intangible assets from one of its directors amounting to BD256,876 and same has been excluded from condensed interim statement of cash flows being a non-cash transaction.

1 Organisation and activities

Al Abraaj Restaurants Group B.S.C. ("the Company") is a Bahraini Public Joint Stock Company registered with the Ministry of Industry and Commerce in the Kingdom of Bahrain and operates under commercial registration number 149092 obtained on 28 October 2021.

The principal activities of the Company included:

- Activities of head offices or management offices;
- Selling and buying shares and securities for Company's account only;
- Real estate activities with own or leased property; and
- Sale/trade of food and beverages.

These condensed interim financial information include the assets, liabilities and results of operation of the branches of the Company that are mentioned in Note 26 to these condensed interim financial information.

The registered office of the Company is in the Kingdom of Bahrain.

These condensed interim financial information, set out on pages 4 to 20, were approved and authorised for issue by the Board of Directors on 11 August 2025.

2 Structure of the Company

The details of the Company's investment in associate is as follows:

Name of the associate	Country of incorporation	Proportionate ownership interest held
Ahlan Technologies Holding Ltd.	United Arab Emirates	33.67% (31 December 2024: 33.67%)

The results of operations of Ahlan Technologies Holding Ltd. have been extracted from the reviewed management accounts of the associate prepared as at, and for the quarter and six months ended 30 June 2025.

The associate is engaged in the following activities:

- Special purpose vehicle - holding ownership of equity and non-equity assets;
- Other information technology and computer services activities;
- Computer consultancy and computer facilities management activities;
- Sale/trade of information and communication equipment and related software;
- Computer programming activities;
- Retail sale via internet;
- Activities of call center;
- Food transportation companies; and
- Other marketing/promotion activities.

3 Basis of preparation

Basis of presentation

The condensed interim financial information has been prepared in accordance with International Accounting Standard 34 - "*Interim financial reporting*". The condensed interim financial information should therefore be read in conjunction with the annual audited financial statements prepared as at, and for the year ended, 31 December 2024, which have been prepared in accordance with the IFRS Accounting Standards.

The preparation of condensed interim financial information in conformity with IFRS Accounting Standards requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Company's accounting policies.

The condensed interim financial information has been prepared using the going concern assumption and under the historical cost convention except for investment in associate which is equity accounted and intangible assets which is under fair value through other comprehensive income. The condensed interim financial information has been presented in Bahrain Dinars which is the functional currency of the Company.

Improvements/amendments to IFRS Accounting standards

Improvements/amendments to IFRS Accounting standards contained numerous amendments to IFRS Accounting standards that the IASB considers non-urgent but necessary. 'Improvements to IFRS Accounting standards' comprise amendments that result in accounting changes to presentation, recognition or measurement purposes, as well as terminology or editorial amendments related to a variety of individual IFRS Accounting standards. The amendments are effective for the Company's future accounting year with earlier adoption.

Standards, amendments and interpretations issued and effective in 2025 but not relevant

The following new amendments to existing standard and interpretation to published standard is mandatory for accounting period beginning on or after 1 January 2025 or subsequent periods, but is not relevant to the Company's operations:

Standard or interpretation	Title	Effective for annual periods beginning on or after
IAS 21	The effects of changes in foreign exchange rates	1 January 2025

Standards, amendments and interpretations issued but not yet effective in 2025

The following new/amended accounting standards and interpretations have been issued, but are not mandatory for financial period ended 30 June 2025. They have not been adopted in preparing the condensed interim financial information for the period ended 30 June 2025 and will or may have an effect on the Company's future financial statements. In all cases, the Company intends to apply these standards from application date as indicated in the table below:

Standard or interpretation	Title	Effective for annual periods beginning on or after
IFRS 9	Financial Instruments	1 January 2026
IFRS 7	Financial Instruments : Disclosures	1 January 2026
IFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19	Subsidiaries without Public Accountability : Disclosures	1 January 2027

3 Basis of preparation (continued)

Early adoption of amendments or standards in 2025

The Company did not early-adopt any new or amended standards in 2025. There would have been no change in the operational results of the Company for the period ended 30 June 2025 had the Company early adopted any of the above standards applicable to the Company.

4 Material accounting policy information

The accounting policies used in the preparation of the condensed interim financial information are consistent with those used in the annual audited financial statements of the Company prepared as at, and for the year ended 31 December 2024, as described in those annual audited financial statements except for intangible assets.

Intangible assets

Intangible assets represent crypto-assets acquired for the purpose of investment. Intangible assets are initially recognised at cost with indefinite useful economic life, and subsequently measured at fair value less cost to sell, with change in fair value less costs to sell being recognized in the statement of profit or loss and other comprehensive income in the period of change.

5 Property, plant and equipment

Additions to property, plant and equipment and capital work-in-progress during the six months period ended 30 June 2025 amounted to BD45,357 and BD345,829 respectively (31 December 2024: BD105,810 and BD1,507,877 respectively). Disposals of property and equipment during the six months period ended 30 June 2025 amounted to BDNil (31 December 2024: BD60,219).

Depreciation charged for the six months period ended 30 June 2025 amounted to BD489,971 (30 June 2024: BD502,822).

6 Intangible assets

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Additions during the period	256,876	-
Unrealised fair value gains during the period	25,257	-
Closing balance	282,133	-

Intangible assets represent Bitcoin-assets acquired for the purpose of investment.

7 Right-of-use assets

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Cost		
Opening balance	5,073,516	4,276,726
Lease modifications during the period/year	-	244,803
Lease retirement during the period/year	(36,642)	-
Additions during the period/year	27,211	551,987
Closing balance	5,064,085	5,073,516
Accumulated amortization		
Opening balance	2,724,246	1,934,143
Reversal of amortisation on lease retirement	(36,642)	-
Amortisation charge for the period/year	399,128	790,103
Closing balance	3,086,732	2,724,246
Net book value		
Closing balance	1,977,353	2,349,270

8 Investment in an associate

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Opening balance	2,141,575	1,912,879
Gain on dilution of ownership during the year	-	386,036
Share of loss for the period/year	(20,860)	(157,340)
Closing balance	2,120,715	2,141,575

The Company holds 33.67% (31 December 2024: 33.67%) ownership interest in Ahlan Technologies Holding Ltd., a company incorporated in United Arab Emirates.

9 Trade and other receivables

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Trade receivables	706,053	736,540
Less: allowance for impaired trade receivables	(149,765)	(149,765)
	556,288	586,775
Amounts due from related parties (Note 19)	231,163	90,885
Prepayments and other receivables	390,733	449,038
Advances paid to suppliers	146,523	166,230
Staff advances	23,574	36,020
	1,348,281	1,328,948

9 Trade and other receivables (continued)

Amounts due from related parties are unsecured, bear no interest and have no fixed repayment terms and are authorised by the Company's management.

10 Cash and bank balances

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Current account balance with a bank	60,000	60,000
Cash on hand	16,628	14,188
	76,628	74,188

The current account balance with a bank are non-interest bearing.

11 Share capital

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Authorised		
109,090,909 (2024: 109,090,909) shares of 100 fils each	10,909,091	10,909,091
Issued and fully paid-up		
109,090,909 (2024: 109,090,909) shares of 100 fils each	10,909,091	10,909,091

12 Reserves

a. Share premium

This represents the amount subscribed for share capital in excess of nominal value, net of costs relating to Initial Public Offering of the shares of the Company. Share premium is not available for distribution.

b. Revaluation reserve

This represents the unrealised gains or losses on the valuation of intangible assets measured at fair value through other comprehensive income. This reserve is not available for distribution.

12 Reserves (continued)

c. Retained earnings

Retained earnings represent the profits incurred during the period and prior periods after transferring to all the reserve, prior period adjustments and transactions with shareholders not recognised elsewhere. The retained earnings are available for distribution as decided by the Company's shareholders.

13 Lease liabilities

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Opening balance	2,430,201	2,347,470
Lease modifications during the period/year	-	278,429
Additions during the period/year	27,211	551,987
Interest expenses	73,239	173,811
Lease payments	(503,038)	(921,496)
Closing balance	2,027,613	2,430,201
Less: current portion of lease liabilities	(822,280)	(790,613)
Non-current portion of lease liabilities	1,205,333	1,639,588

Maturity analysis - contractual undiscounted cash flows

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Less than one year	924,578	923,360
More than one year	1,320,272	1,766,708
Total undiscounted lease liabilities	2,244,850	2,690,068

14 Term loans

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Bank of Bahrain and Kuwait	2,157,319	2,157,319
National Bank of Bahrain	2,396,916	2,636,916
	4,554,235	4,794,235
Less: current portion of term loans	(480,000)	(480,000)
Non-current portion of term loans	4,074,235	4,314,235

The portion of the term loans which is repayable within twelve months from the statement of financial position date is disclosed as current portion of term loans.

15 Trade and other payables

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Trade payables	3,079,300	3,518,948
Amounts due to related parties (Note 19)	257,411	4,190
Provision for leave salary and airfare	283,350	299,803
Accruals and other payables	354,878	326,348
	3,974,939	4,149,289

Trade payables are normally settled within 30 to 120 days of the suppliers' invoice date.

Amounts due to related parties are unsecured, bear no interest and have no fixed repayment terms and are authorised by the Company's management.

16 Bank overdrafts

	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Bank overdrafts	1,645,118	792,564
Bank overdraft facilities limit	2,000,000	2,000,000

The Company has obtained bank overdrafts facilities from its bankers to finance its working capital requirements. The related interest rates on these facilities ranged between 7% to 9% per annum (31 December 2024: between 6% to 8%).

17 Sales

Sales represent the consideration received from providing services through the operating restaurants of the Company as mentioned in Note 26 to these condensed interim financial information.

	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2024 (Reviewed)
Service/product type				
Operating restaurants	7,668,650	8,577,150	4,086,390	4,647,168
Primary geographical market				
Kingdom of Bahrain	7,668,650	8,577,150	4,086,390	4,647,168
Contract counterparties				
Direct to customers	7,668,650	8,577,150	4,086,390	4,647,168
Timing of revenue recognition				
At a point in time	7,668,650	8,577,150	4,086,390	4,647,168

18 General and administrative expenses

	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2024 (Reviewed)
Staff costs	683,658	631,256	350,404	235,888
Insurance charges	42,893	45,784	21,561	22,244
Telephone expenses	21,170	29,085	10,525	12,373
Printing and stationery expenses	13,165	17,443	5,722	11,273
Office and administrative expenses	146,431	381,776	95,749	302,586
	907,317	1,105,344	483,961	584,364

19 Transactions and balances with related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties include shareholders, Directors, key management personnel and their close family members and such other companies over which the Company or the Parents, Directors, key management personnel and their close family members can exercise significant influence or can be significantly influenced by those parties. Transactions with the related parties are authorised by the management and are at arms' length basis.

A summary of the significant transactions with related parties is as follows:

Name of party	Nature of relationship	Nature of transaction	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)
Abdulla Rashed Helal Rashed Isa*	Vice chairman	Transfer of intangible assets	256,876	-
Al Hilal Estates & Investments (Division of Al Hilal Enterprises)	Under common control	Rent expense	78,000	51,000
Prime Projects (Division of Al Hilal Enterprises)	Under common control	Purchase of PPE	56,515	-

*During the period, the Company acquired intangible assets from one of its directors amounting to BD256,876.

19 Transactions and balances with related parties (continued)

A summary of the related party balances is as follows:

Amounts due from related parties **(Note 9)**

Name of party	Nature of relationship	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Ahlan Technology W.L.L.	Under common control	136,729	37,674
Al Hilal Enterprises	Under common control	55,240	52,816
Prime Projects W.L.L.	Under common control	39,194	-
Lightex W.L.L.	Under common control	-	395
		231,163	90,885

Amounts due to related parties **(Note 15)**

Name of party	Nature of relationship	30 June 2025 (Reviewed)	31 December 2024 (Audited)
Abdulla Rashed	Vice chairman	256,876	-
Al Hilal Enterprises	Under common control	535	1,511
Prime Projects W.L.L.	Under common control	-	2,679
		257,411	4,190

Amounts due to and from related parties are unsecured, bear no interest and have no fixed repayment terms.

Transactions with key management personnel

Key management personnel comprise of the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Group.

Transactions with key management personnel

	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)
Remuneration to key management personnel	101,592	87,260

20 Capital and other commitments

Capital commitments

Capital expenditure has been contracted for at the condensed interim statement of financial position date but not recognised in the condensed interim financial information of BD649,996 (31 December 2024: BD927,510).

21 Dividends

Declared and paid

Final dividend of BD512,903 representing 4.7% of the issued and fully paid-up share capital of the Company, for the year ended 31 December 2024 (31 December 2023: BDNil) was approved by the shareholders in the Annual General Meeting held on 27 March 2025.

Interim dividend of BD74,842 representing 0.69% of the issued and fully paid-up share capital of the Company, for the three months period ended 31 March 2025 was approved by the board of directors in the meeting held on 12 May 2025.

Proposed by the Board of Directors

The Board of Directors of the Company has proposed a dividend of BD100,000 (2024: BD512,903) representing 0.916% of the total issued and fully paid-up share capital of the Company for the six months period ended 30 June 2025 at 0.92 fils per share (2024: 4.70 fils per share). The proposed dividend only becomes payable once it has been approved by the shareholders and accordingly, the proposed dividend has not been accounted for in this condensed financial information.

22 Earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to the shareholders by the weighted average number of ordinary shares outstanding for the period.

	Six months period ended 30 June 2025 (Reviewed)	Six months period ended 30 June 2024 (Reviewed)	Three months period ended 30 June 2025 (Reviewed)	Three months period ended 30 June 2024 (Reviewed)
Net profit attributable to the Shareholders	536,963	763,213	411,153	645,780
Weighted average number of ordinary Shares	109,090,909	90,000,000	109,090,909	90,000,000
Basic and diluted earnings per share	4.92 fils	8.48 fils	3.77 fils	7.18 fils

The Company does not have any potentially dilutive ordinary shares. Hence the diluted earnings per share and basic earnings per share are identical.

23 Notes supporting statement of cash flows

IAS 7 "*Statement of cash flows*" requires additional disclosures about changes in an entity's financing liabilities arising from both cash flow and non-cash flow items.

	1 January 2025	Obtained during the period	Finance cost accrued	Principal repaid during the period	Finance costs paid	30 June 2025
Term loans	4,794,235	-	190,306	(240,000)	(190,306)	4,554,235

	1 January 2024	Obtained during the period	Finance cost accrued	Principal repaid during the period	Finance costs paid	30 June 2024
Term loans	7,154,235	-	235,923	(120,000)	(235,923)	7,034,235

24 Segmental information

The Company's activities are restricted to operating restaurants and catering assignments which are subject to similar risks and returns. The Company also owns one investment. The ownership and returns on these investments do not form separate financial segments, hence no business segmental information has been presented.

The Company operates only in the Kingdom of Bahrain and, hence, no geographical information is presented in these condensed interim financial information.

25 Comparative figures

The comparative figures for the previous year/period have been reclassified/re-arranged whenever necessary to confirm to the presentation in the current period's financial information.

26 Operating branches

These condensed interim financial information include assets, liabilities and results of operations of the following branches of the Company:

Branch	Principal activities	Commercial registration number	Date of registration
Al Abraaj Restaurant B.S.C.	• Sale/Trade of Food and Beverages. • Selling and buying shares and securities for company's account only. • Real estate activities with own or leased property. • Activities of head offices or Management Offices.	149092-1	28 October 2021
Al Abraaj Restaurant B.S.C.	Food and beverage service activities	149092-2	28 October 2021
Al Abraaj Restaurant B.S.C.	Food and beverage service activities	149092-3	28 October 2021
Al Abraaj Restaurant B.S.C.	Food and beverage service activities	149092-4	28 October 2021
Al Abraaj Express Restaurant B.S.C.	Food and beverage service activities	149092-5	28 October 2021
Al Bindaira Café B.S.C.	Food and beverage service activities Food and beverage service activities - With Sheesha	149092-6	28 October 2021
Al Bindaira Café B.S.C.	Food and beverage service activities Food and beverage service activities - With Sheesha	149092-7	28 October 2021
Al Abraaj Restaurants B.S.C.	Food and beverage service activities	149092-8	28 October 2021
Al Bindaira Café B.S.C.	Food and beverage service activities Food and beverage service activities - With Sheesha	149092-9	28 October 2021
Mashawi Al Abraaj B.S.C.	Food and beverage service activities	149092-10	28 October 2021
Al Abraaj Restaurant B.S.C.	Food and beverage service activities	149092-12	28 October 2021
Nu Asia B.S.C.	Food and beverage service activities Catering Services	149092-13	28 October 2021
Al Abraaj Catering B.S.C.	Catering Services Activities of head offices or Management Offices	149092-14	28 October 2021
Mazmiz Yasalam B.S.C.	Food and beverage service activities	149092-15	28 October 2021
Al Bindaira Café B.S.C.	Food and beverage service activities	149092-16	28 October 2021

Al Abraaj Restaurants B.S.C.	Food and beverage service activities	149092-17	28 October 2021

26 Operating branches (continued)

Branch	Principal activities	Commercial registration number	Date of registration
Nu Asia Restaurant B.S.C.	Food and beverage service activities	149092-19	28 October 2021
Nu Asia B.S.C.	Food and beverage service activities	149092-22	28 October 2021
La rotisserie B.S.C.	Food and beverage service activities	149092-23	28 October 2021
Lumee Street Restaurant B.S.C.	Food and beverage service activities	149092-25	28 October 2021
Lumee Street Restaurant B.S.C.	Food and beverage service activities	149092-26	28 October 2021
Mazmiz Restaurant B.S.C.	Food and beverage service activities	149092-27	28 October 2021
Yasalam Restaurant B.S.C.	Food and beverage service activities	149092-28	28 October 2021
La Ro Restaurant B.S.C.	Food and beverage service activities	149092-29	28 October 2021
Sangam Restaurant B.S.C.	Food and beverage service activities	149092-30	28 October 2021
Mazmiz Restaurant B.S.C.	Food and beverage service activities	149092-31	28 October 2021
Gala Catering B.S.C.	Food and beverage service activities	149092-32	28 October 2021
Otto Restaurant B.S.C.	Food and beverage service activities	149092-33	28 October 2021
Mazmiz Restaurant B.S.C.	Food and beverage service activities	149092-34	28 October 2021
San Carlo Cicchetti B.S.C.	Food and beverage service activities	149092-35	28 October 2021
Lumee Street Restaurant B.S.C.	Food and beverage service activities	149092-38	28 October 2021
Yasalam Restaurant B.S.C.	Food and beverage service activities - With Sheesha Food and beverage service activities - Mobile Food Service Activities	149092-39	28 October 2021
Al Abraaj Restaurants B.S.C.	Food and beverage service activities	149092-40	28 October 2021
Al Abraaj Restaurants B.S.C.	Food and beverage service activities	149092-41	28 October 2021
Camel Club Café B.S.C	Food and beverage service activities	149092-42	16 April 2025