Press Release

14 May 2026

Arig reported its financial results for three months ended 31st March 2026

Bahrain: Arig (Ticker: ARIG), recorded a consolidated net profit of US$ 2.75 million attributable to shareholders for the first quarter 2026 (first quarter 2025: net profit of US$ 1.65 million), an increase of 66.67% mainly due to lower insurance service expenses as compared to prior year. Earnings per share for the first quarter of 2026 was US cents 1.4 compared to US cents 0.8 for the same period in 2025. Comprehensive income attributable to shareholders for the first three months of the year 2026 was positive US$ 0.43 million (first quarter 2025: US$ 5.28 million), a decrease of 91.86% due to changes in fair value of investments.

Arig's shareholders' equity stood at US$ 261.71 million at 31 March 2026 (end of 2025: US$ 267.72 million) a decrease of 2.24%, primarily due to payout of dividends of 3.25%. Retained earnings of the Company stood at US$ 4.69 million at the period end (end of 2025: retained earnings US$ 8.34 million), representing 2.13% of paid-up capital. The total assets as at 31 March 2026 was US$ 345.60 million compared to US$ 355.16 million as at 31 December 2025, a decrease of 2.69%.

Insurance revenue for the first quarter of 2026 stood at negative US$ 0.19 million (first quarter 2025: US$ 0.32 million). The insurance service result for the quarter was a profit of US$ 0.09 million (first quarter 2025: loss US$ 0.15 million) mainly due to lower insurance service expenses as compared to 2025.

The consolidated investment income attributable to shareholders and insurance funds for the quarter of 2026 was US$ 2.92 million (first quarter 2025: investment income US$ 3.20 million) primarily due to lower yields on fixed income portfolio.

Book value per share was US$ 1.32 at the end of the period (end of 2025: US$ 1.35).

The full set financial statements and the notes are available on Arig's website and Bahrain Bourse's website.

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Financial Highlights as at 31 March 2026 (in US$ million)

	As at 31 March		Full Year
	2026	**2025**	**2025**
Insurance revenue	(0.19)	0.32	1.02
Insurance service expenses	1.31	(0.05)	(4.49)
Net expense from reinsurance contracts held	(1.03)	(0.42)	(1.19)
Insurance service result	0.09	(0.15)	(4.66)
Investment income attributable to shareholders and insurance funds	2.92	3.20	12.26
Insurance finance expenses	(0.46)	(1.10)	(4.26)
Reinsurance finance income	0.05	0.11	0.41
Net profit	2.75	1.65	3.91
Investment assets	332.04	368.00	341.08
Insurance contract liabilities	70.73	79.61	74.22
Reinsurance contract assets	7.62	7.28	8.20
Shareholders’ equity	261.71	263.28	267.72
Total assets	345.60	381.56	355.16
Book value per share (US$)	1.32	1.33	1.35

About Arig

Arig is a reinsurance provider headquartered in the Kingdom of Bahrain and its shares are listed on the stock exchange in Bahrain (trading code ‘ARIG’). Arig's subsidiaries include Takaful Re (Dubai) – currently in run-off, Gulf Warranties W.L.L. (Bahrain) (under voluntary liquidation). Additional information about Arig can be obtained at www.arig.net

Arab Insurance Group (B.S.C.) is a reinsurance firm regulated by the Central Bank of Bahrain.

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