

Press Brief

Manama, Bahrain – 14/05/2026 – AlAbraaj Restaurants Group B.S.C. (ABRAAJ) announced its financial results for the first three months of 2026 ended 31st March 2026.

The Board of Directors met on 14/05/2026 and approved the financial results for the first three months of 2026 ended 31st March 2026. Due to the recent Middle East conflicts, the Company's restaurant operations in Bahrain have experienced a significant decline in GCC tourist arrivals and local consumers dine out spending, resulting in materially lower customer footfall, while international supply chains have disrupted availability of key supplies and increased procurement costs, compressing gross margins and operating cash flows; the management has taken mitigating actions like cost controls, supplier diversification, local marketing and promotions.

Despite the known challenges, the company has maintained a strong market share with only an overall 2.6% reduction in sales.

First 3 Months Financial Highlights

The group reported a net loss from core restaurants operations for Q1 of 2026 of BD (180,020) as compared to BD 146,982 in Q1 2025. The group reported a net loss attributable to shareholders after associated company losses for Q1 of 2026 of BD (197,606) as compared to BD 125,810 in Q1 2025.

Sales for Q1 and the first three months of 2026 were BD 3.5 million and BD 3.6 million in the first three months of 2025 respectively.

Basic and diluted earnings per share in Q1 ended 31 March 2026 were (1.81) Fils vs 1.15 Fils in Q1 ended 31 December 2025.

Total equity as of 31 March 2026 was BD 14.7 million, a 1.3% decrease compared to BD 14.9 million in 31 December 2025, and total assets reached BD 27.9 million, a 1.6% increase compared to BD 27.5 million in 31 December 2025.

Openings and Growth Plans

Q1 marked the successful opening of Lumee at City Centre Bahrain and Orso Trattoria & Café at The Avenues Bahrain, and both have contributed to the strength of the sales in Q1 despite the regional geopolitical situation.

The group continues with its growth plans, which include:

- The launch of 2 new cafe concepts in Bahrain, to open in summer 2026, further diversifying its offering and tapping into the growing lifestyle dining segment.
- AlAbraaj Riyadh, a flagship branch that will mark a major step in AlAbraaj's regional growth strategy and underlines its commitment to establishing a strong footprint in key GCC markets.

The press release and the full set of financial statements are available on the Bahrain Bourse website.