

**KUWAIT FINANCE HOUSE K.S.C.P. AND
ITS SUBSIDIARIES**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION (UNAUDITED)**

30 September 2026



**Shape the future
with confidence**

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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF KUWAIT FINANCE HOUSE K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait Finance House K.S.C.P. (“the Bank”) and its subsidiaries (collectively “the Group”) as at 30 September 2026, and the related interim condensed consolidated statement of income and the interim condensed consolidated statement of comprehensive income for the three-month and nine-month periods then ended, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended. The management of the Bank is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with the basis of preparation set out in Note 2. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with the basis of preparation set out in Note 2.

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Bank. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, as amended, and its executive regulations, as amended, or of the Bank's Memorandum of Incorporation and Articles of Association, as amended, during the nine-month period ended 30 September 2026 that might have had a material effect on the business of the Bank or on its financial position.

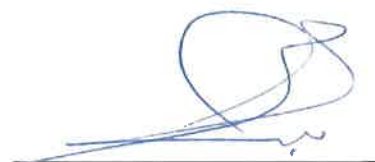
**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL
INFORMATION TO THE BOARD OF DIRECTORS OF KUWAIT FINANCE HOUSE
K.S.C.P. (continued)**

Report on Other Legal and Regulatory Requirements (continued)

We further report that, during the course of our review, to the best of our knowledge and belief, we have not become aware of any violations of the provisions of Law No. 32 of 1968, as amended, concerning currency, the Central Bank of Kuwait and the organization of banking business, and its related regulations, during the nine-month period ended 30 September 2026 that might have had a material effect on the business of the Bank or on its financial position.



BADER A. AL-ABDULJADER
LICENCE NO. 207
EY
AL AIBAN, AL OSAIMI & PARTNERS



BADER A. AL-WAZZAN
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AL-WAZZAN & CO.

19 October 2026
Kuwait



Kuwait Finance House K.S.C.P. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
(UNAUDITED)

For the period ended 30 September 2026

		KD 000's			
		<i>Three months ended</i>		<i>Nine months ended</i>	
		<i>30 September</i>		<i>30 September</i>	
	<i>Notes</i>	2026	2025	2026	2025
INCOME					
Financing income		812,580	932,031	2,577,788	2,394,543
Finance cost and estimated distribution to depositors	3	(472,509)	(595,010)	(1,588,272)	(1,450,217)
Net financing income		340,071	337,021	989,516	944,326
Fees and commissions income		156,274	129,793	432,534	352,108
Fees and commissions expense		(83,598)	(73,853)	(232,296)	(186,138)
Net fees and commission income		72,676	55,940	200,238	165,970
Investment income		31,975	24,244	127,666	111,690
Net gain from foreign currencies		5,059	17,342	83,186	51,821
Other income		11,876	24,925	51,565	86,776
TOTAL OPERATING INCOME		461,657	459,472	1,452,171	1,360,583
OPERATING EXPENSES					
Staff costs		(87,417)	(88,647)	(271,056)	(266,112)
General and administrative expenses		(38,569)	(40,314)	(118,027)	(128,573)
Depreciation and amortisation		(18,835)	(23,293)	(58,401)	(66,806)
TOTAL OPERATING EXPENSES		(144,821)	(152,254)	(447,484)	(461,491)
NET OPERATING INCOME BEFORE PROVISIONS AND IMPAIRMENT AND NET MONETARY LOSS		316,836	307,218	1,004,687	899,092
Provisions and impairment	5	(52,708)	(46,672)	(135,876)	(85,710)
Net monetary loss	17	(24,133)	(31,828)	(86,881)	(103,031)
OPERATING PROFIT BEFORE TAXATION		239,995	228,718	781,930	710,351
Taxation		(43,375)	(50,486)	(151,254)	(146,353)
PROFIT FOR THE PERIOD		196,620	178,232	630,676	563,998
Attributable to:					
Shareholders of the Bank		160,301	150,537	523,355	492,686
Non-controlling interests		36,319	27,695	107,321	71,312
		196,620	178,232	630,676	563,998
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK					
	4	8.71 fils	8.18 fils	27.56 fils	26.15 fils

The attached notes 1 to 17 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C.P. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30 September 2026

	<i>Three months ended</i>		<i>KD 000's</i>	
	<i>30 September</i>		<i>Nine months ended</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
Profit for the period	196,620	178,232	630,676	563,998
<i>Items that will not be reclassified to the interim condensed consolidated statement of income in subsequent periods:</i>				
Revaluation gain on equity instruments at fair value through other comprehensive income	1,328	2,501	1,923	5,995
Net change in pension fund reserve	(764)	1	377	(84)
<i>Items that are or may be reclassified subsequently to the interim condensed consolidated statement of income:</i>				
Investment in debt securities at fair value through other comprehensive income:				
Net change in fair value during the period	26,711	57,808	(30,365)	31,667
Net transfer to interim condensed consolidated statement of income	(6,700)	(2,810)	(22,162)	1,149
Net income (loss) on investment in debt securities at fair value through other comprehensive income	20,011	54,998	(52,527)	32,816
Net change in fair value of cash flow hedges	-	96	16	(118)
Exchange differences on translation of foreign operations	(61,040)	(27,289)	(112,120)	(156,174)
Other comprehensive (loss) income for the period	(40,465)	30,307	(162,331)	(117,565)
Total comprehensive income for the period	156,155	208,539	468,345	446,433
Attributable to:				
Shareholders of the Bank	141,731	190,758	424,564	433,394
Non-controlling interests	14,424	17,781	43,781	13,039
	156,155	208,539	468,345	446,433

The attached notes 1 to 17 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C.P. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at 30 September 2026

		KD 000's		
			(Audited)	
	Notes	30 September 2026	31 December 2025	30 September 2025
ASSETS				
Cash and balances with banks and financial institutions	7	4,557,990	4,998,746	4,181,509
Due from banks		1,987,146	3,446,833	2,936,098
Financing receivables	8	23,446,282	21,817,004	21,220,888
Investment in debt securities		8,267,304	7,577,615	7,599,990
Investments		377,432	291,430	321,343
Investment in associates and joint ventures		296,040	252,482	251,194
Trading and investment properties		461,391	464,843	443,588
Other assets		1,612,754	1,148,267	1,035,260
Goodwill and intangible assets		2,330,491	2,328,566	2,330,258
Property and equipment		468,922	434,026	432,270
TOTAL ASSETS		43,805,752	42,759,812	40,752,398
LIABILITIES				
Due to banks		6,003,296	6,971,768	7,057,617
Due to financial institutions		4,799,150	4,738,107	4,028,686
Sukuk payables and term financing	9	1,582,121	1,414,401	1,420,846
Depositors' accounts		22,675,685	21,029,418	20,120,262
Other liabilities		2,027,243	1,761,249	1,691,599
TOTAL LIABILITIES		37,087,495	35,914,943	34,319,010
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE BANK				
Share capital	10	1,977,052	1,847,712	1,847,712
Share premium		4,267,447	4,267,447	4,267,447
Proposed issue of bonus shares	10	-	129,340	-
Treasury shares		(822,159)	(822,159)	(822,159)
Reserves	6	316,777	83,934	310,853
		5,739,117	5,506,274	5,603,853
Proposed cash dividends	10	-	240,868	-
TOTAL EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK		5,739,117	5,747,142	5,603,853
Perpetual Tier 1 Sukuks	11	461,673	641,257	381,256
Non-controlling interests		517,467	456,470	448,279
TOTAL EQUITY		6,718,257	6,844,869	6,433,388
TOTAL LIABILITIES AND EQUITY		43,805,752	42,759,812	40,752,398


HAMAD ABDULMOHTSEN ALMARZOUQ
(CHAIRMAN)


KHALED YOUSEF ALSHAMLAN
(GROUP CHIEF EXECUTIVE OFFICER)

The attached notes 1 to 17 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C.P. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30 September 2026

	KD 000's										
	Attributable to shareholders of the Bank										
	Share capital	Share premium	Proposed issue of bonus shares	Treasury shares	Reserves (Note 6)	Subtotal	Proposed cash dividends	Subtotal	Perpetual Tier 1 Sukuks	Non-controlling interests	Total equity
Balance at 1 January 2026	1,847,712	4,267,447	129,340	(822,159)	83,934	5,506,274	240,868	5,747,142	641,257	456,470	6,844,869
Profit for the period	-	-	-	-	523,355	523,355	-	523,355	-	107,321	630,676
Other comprehensive loss	-	-	-	-	(98,791)	(98,791)	-	(98,791)	-	(63,540)	(162,331)
Total comprehensive income	-	-	-	-	424,564	424,564	-	424,564	-	43,781	468,345
Issue of bonus shares (Note 10)	129,340	-	(129,340)	-	-	-	-	-	-	-	-
Cash dividends (Note 10)	-	-	-	-	-	-	(240,868)	(240,868)	-	-	(240,868)
Interim cash dividend (Note 10)	-	-	-	-	(184,092)	(184,092)	-	(184,092)	-	-	(184,092)
Zakat	-	-	-	-	(11,010)	(11,010)	-	(11,010)	-	-	(11,010)
Perpetual Tier 1 Sukuk foreign currency translation adjustment	-	-	-	-	(4,888)	(4,888)	-	(4,888)	4,888	-	-
Profit payment on Perpetual Tier 1 Sukuks	-	-	-	-	(15,915)	(15,915)	-	(15,915)	-	-	(15,915)
Net movement on Perpetual Tier 1 Sukuks (Note 11)	-	-	-	-	(16,479)	(16,479)	-	(16,479)	(384,472)	-	(400,951)
Issuance of Perpetual Tier 1 Sukuks (Note 11)	-	-	-	-	(332)	(332)	-	(332)	200,000	-	199,668
Impact of application of IAS 29 (Note 17)	-	-	-	-	40,995	40,995	-	40,995	-	29,919	70,914
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(11,703)	(11,703)
Change in ownership of subsidiary without loss of control	-	-	-	-	-	-	-	-	-	(1,702)	(1,702)
Net other changes in non-controlling interests	-	-	-	-	-	-	-	-	-	702	702
Balance at 30 September 2026	1,977,052	4,267,447	-	(822,159)	316,777	5,739,117	-	5,739,117	461,673	517,467	6,718,257

The attached notes 1 to 17 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C.P. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED) (continued)

For the period ended 30 September 2026

KD 000's

	Attributable to shareholders of the Bank										
	Share capital	Share premium	Proposed issue of bonus shares	Treasury shares	Reserves (Note 6)	Subtotal	Proposed cash dividends	Subtotal	Perpetual Tier 1 Sukuks	Non-controlling interests	Total equity
Balance at 1 January 2025	1,710,844	4,267,447	136,868	(822,159)	34,823	5,327,823	191,165	5,518,988	504,059	394,853	6,417,900
Profit for the period	-	-	-	-	492,686	492,686	-	492,686	-	71,312	563,998
Other comprehensive loss	-	-	-	-	(59,292)	(59,292)	-	(59,292)	-	(58,273)	(117,565)
Total comprehensive income	-	-	-	-	433,394	433,394	-	433,394	-	13,039	446,433
Issue of bonus shares (Note 10)	136,868	-	(136,868)	-	-	-	-	-	-	-	-
Cash dividends (Note 10)	-	-	-	-	-	-	(191,165)	(191,165)	-	-	(191,165)
Interim cash dividend (Note 10)	-	-	-	-	(172,049)	(172,049)	-	(172,049)	-	-	(172,049)
Zakat	-	-	-	-	(41,633)	(41,633)	-	(41,633)	-	-	(41,633)
Perpetual Tier 1 Sukuk foreign currency translation adjustment	-	-	-	-	4,185	4,185	-	4,185	(4,185)	-	-
Profit payment on Perpetual Tier 1 Sukuks	-	-	-	-	(11,236)	(11,236)	-	(11,236)	-	-	(11,236)
Net movement on Perpetual Tier 1 Sukuks	-	-	-	-	(4,580)	(4,580)	-	(4,580)	(118,618)	-	(123,198)
Impact of application of IAS 29 (Note 17)	-	-	-	-	68,299	68,299	-	68,299	-	49,845	118,144
Payment to non-controlling interest on capital redemption of a subsidiary	-	-	-	-	-	-	-	-	-	(4,433)	(4,433)
Dividends paid to non-controlling interest	-	-	-	-	-	-	-	-	-	(11,668)	(11,668)
Sale of a subsidiary	-	-	-	-	(350)	(350)	-	(350)	-	(902)	(1,252)
Change in ownership of subsidiary without loss of control	-	-	-	-	-	-	-	-	-	4,763	4,763
Net other changes in non-controlling interests	-	-	-	-	-	-	-	-	-	2,782	2,782
Balance at 30 September 2025	1,847,712	4,267,447	-	(822,159)	310,853	5,603,853	-	5,603,853	381,256	448,279	6,433,388

The attached notes 1 to 17 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C.P. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

For the period ended 30 September 2026

		<i>KD 000's</i>	
		<i>Nine months ended</i>	
	<i>Notes</i>	<i>30 September 2026</i>	<i>30 September 2025</i>
OPERATING ACTIVITIES			
Profit for the period		630,676	563,998
Adjustments to reconcile profit to net cash flows:			
Depreciation and amortisation		58,401	66,806
Provisions and impairment	5	135,876	85,710
Gain on sale of investments		(52,952)	(71,906)
Dividend income		(6,787)	(4,802)
Share of results of associates and joint ventures		(5,989)	(3,735)
Gain on sale of investment properties		(40,150)	(7,718)
Net monetary loss	17	86,881	103,031
		805,956	731,384
Changes in operating assets and liabilities			
<i>Decrease (increase) in operating assets:</i>			
Financing receivables and due from banks		(1,337,753)	(2,246,248)
Investment in debt securities		(685,639)	(666,255)
Other assets		(464,487)	23,759
Statutory deposit with Central Banks		(122,201)	(161,489)
<i>Increase (decrease) in operating liabilities:</i>			
Due to banks and financial institutions		(907,429)	2,412,122
Depositors' accounts		1,646,267	900,320
Other liabilities		(48,678)	92,260
Net cash flows (used in) from operating activities		(1,113,964)	1,085,853
INVESTING ACTIVITIES			
Investments, net		(79,963)	(86,054)
Purchase of trading and investment properties		(10,668)	(512)
Proceeds from sale of trading and investment properties		50,563	8,960
Purchase of property and equipment		(37,292)	(78,221)
Proceeds from sale of property and equipment		8,670	3,371
Intangible assets, net		(752)	4,591
Purchase/ capital injection of investment in associates and joint ventures		(188)	-
Proceeds from sale/redemption of investment in associates and joint ventures		4,443	145,317
Dividend received		6,787	4,856
Proceeds from sale of subsidiary		-	4,219
Payment to non-controlling interest on capital redemption of a subsidiary		-	(4,433)
Net cash flows (used in) from investing activities		(58,400)	2,094
FINANCING ACTIVITIES			
Profit payment on perpetual Tier-1 Sukuks		(15,915)	(11,236)
Payment on settlement of perpetual Tier-1 Sukuks	11	(400,951)	(123,198)
Issuance Perpetual Tier 1 Sukuks	11	199,668	-
Movement in Sukuk payables and term financing		167,720	434,207
Cash dividends paid		(424,960)	(363,214)
Dividends paid to non-controlling interest		(11,703)	(11,668)
Zakat paid		(11,010)	(54,167)
Net cash flows used in financing activities		(497,151)	(129,276)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(1,669,515)	958,671
Cash and cash equivalents at 1 January		5,996,465	3,445,682
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	7	4,326,950	4,404,353

The attached notes 1 to 17 form part of the interim condensed consolidated financial information.

Kuwait Finance House K.S.C.P. and Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 September 2026

1 INCORPORATION AND REGISTRATION

The interim condensed consolidated financial information of Kuwait Finance House K.S.C.P. ("the Parent Company" or "the Bank") and subsidiaries (collectively "the Group") for the nine months period ended 30 September 2026 were authorised for issue by the Bank's Board of Directors on 8 October 2026.

The shareholders' annual ordinary general assembly held on 30 March 2026 approved the audited consolidated financial statements of the Group for the year ended 31 December 2025.

The Bank is a public shareholding company incorporated in Kuwait on 23 March 1977 and is registered as an Islamic bank with the Central Bank of Kuwait. The Bank is listed in Kuwait Boursa and Bahrain Bourse and is engaged in all Islamic banking activities for its own account as well as for third parties, including financing, purchase and sale of investments, leasing, project construction and other trading activities without practising usury. The Bank's registered head office is at Abdulla Al-Mubarak Street, Murqab, Kuwait.

All activities are conducted in accordance with Islamic Shari'a, as approved by the Bank's Fatwa and Shari'a Supervisory Board.

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES

The interim condensed consolidated financial information of the Group has been prepared in accordance with International Accounting Standard ("IAS") 34: Interim Financial Reporting, except as noted below:

The accounting policies and basis of presentation used in the preparation of this interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025. The annual consolidated financial statements for the year ended 31 December 2025 were prepared in accordance with the regulations for financial services institutions as issued by the Central Bank of Kuwait (CBK) in the State of Kuwait. These regulations require banks and other financial institutions regulated by CBK to adopt the IFRS Accounting Standards with an amendment for measuring the expected credit loss ("ECL") on credit facilities at the higher of ECL computed under IFRS 9 – 'Financial Instruments' in accordance to the CBK guidelines or the provisions as required by CBK instructions along with its consequent impact on related disclosures.

The above framework is hereinafter referred to as "IFRS Accounting Standards as adopted by CBK for use by the State of Kuwait".

The interim condensed consolidated financial information does not contain all information and disclosures required for the annual consolidated financial statements prepared in accordance with IFRS Accounting Standards and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2025.

Further, results for the nine months period ended 30 September 2026, are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The Group maintains established risk management, business continuity and operational resilience frameworks, aligned with applicable Central Bank of Kuwait requirements, to support the continuity of critical banking services and enhance resilience across material risks, including geopolitical and regional risk.

New standards, interpretations and amendments and accounting policies adopted by the Group

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

Certain amendments and improvements to international accounting standards applies for the first time in 2026, but do not have a material impact on the interim condensed consolidated financial information of the Group.

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL
INFORMATION (UNAUDITED)**

At 30 September 2026

3 FINANCE COST AND ESTIMATED DISTRIBUTION TO DEPOSITORS

The management of the Bank has estimated distribution to depositors and profit attributable to Bank's shareholders based on the results for the nine months period ended 30 September 2026. The actual distribution to depositors and profit attributable to Bank's shareholders could be different from the amounts presented in the interim condensed consolidated statement of income.

The actual profit to be distributed to all parties concerned will be determined by the Board of Directors of the Bank in accordance with the Bank's Articles of Association, based on the annual audited results for the year ending 31 December 2026.

4 BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO THE SHAREHOLDERS OF THE BANK

Basic and diluted earnings per share is calculated by dividing the profit for the period attributable to shareholders of the Bank after profit payment on Perpetual Tier 1 Sukuks, by the weighted average number of ordinary shares outstanding during the period after adjusting for treasury shares held by the Group.

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 September 2026</i>	<i>30 September 2025</i>	<i>30 September 2026</i>	<i>30 September 2025</i>
Basic and diluted earnings per share:				
Profit for the period attributable to shareholders of the Bank (thousand KD)	160,301	150,537	523,355	492,686
Less: Profit payment on Perpetual Tier 1 Sukuks (thousand KD)	-	-	(15,915)	(11,236)
Profit for the period attributable to shareholders of the Bank after profit payment on Perpetual Tier 1 Sukuks (thousand KD)	160,301	150,537	507,440	481,450
Weighted average number of shares outstanding during the period, net of treasury shares (thousand shares)	18,409,222	18,409,222	18,409,222	18,409,222
Basic and diluted earnings per share attributable to the shareholders of the Bank	8.71 fils	8.18 fils	27.56 fils	26.15 fils

The comparative basic and diluted earnings per share have been restated for bonus shares issued (Note 10).

Kuwait Finance House K.S.C.P. and Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(UNAUDITED)

For the period ended 30 September 2026

5 PROVISIONS AND IMPAIRMENT

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 September</i>		<i>30 September</i>	
	<i>2026</i>	<i>2025</i>	<i>2026</i>	<i>2025</i>
Impairment on financing receivables	40,505	22,871	100,912	52,065
Recovery of written-off debts	(8,731)	(10,270)	(39,308)	(33,549)
Impairment (reversal of impairment) on non-cash facilities	1,287	1,136	(3,479)	270
Total financing provision charge	33,061	13,737	58,125	18,786
Expected credit losses (reversal) for investment in debt securities	1,596	(1,991)	4,519	(1,992)
Other provisions and impairment	18,051	34,926	73,232	68,916
	52,708	46,672	135,876	85,710

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6 RESERVES

The movement of reserves is analysed as follows:

	30 September 2026							KD 000's
	Statutory reserve	Voluntary reserve	Retained earnings	Treasury shares reserve	Fair value reserve	Foreign exchange translation reserve	Other reserves	Total
Balance at 1 January 2026	592,368	292,466	254,922	17,715	40,875	(1,034,118)	(80,294)	83,934
Profit for the period	-	-	523,355	-	-	-	-	523,355
Other comprehensive (loss) income	-	-	-	-	(33,029)	(65,995)	233	(98,791)
Total comprehensive income (loss)	-	-	523,355	-	(33,029)	(65,995)	233	424,564
Interim cash dividend (Note 10)	-	-	(184,092)	-	-	-	-	(184,092)
Zakat	-	(10,396)	(614)	-	-	-	-	(11,010)
Perpetual Tier 1 Sukuks foreign currency translation adjustment	-	-	(4,888)	-	-	-	-	(4,888)
Profit payment on Perpetual Tier 1 Sukuks	-	-	(15,915)	-	-	-	-	(15,915)
Net movement in Perpetual Tier 1 Sukuks	-	-	(16,479)	-	-	-	-	(16,479)
Issuance cost of Perpetual Tier 1 Sukuks	-	-	(332)	-	-	-	-	(332)
Impact of application of IAS 29 (Note 17)	-	-	40,995	-	-	-	-	40,995
Balance at 30 September 2026	592,368	282,070	596,952	17,715	7,846	(1,100,113)	(80,061)	316,777

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6 RESERVES (continued)

	30 September 2025							KD 000's
	Statutory reserve	Voluntary reserve	Retained earnings	Treasury shares reserve	Fair value reserve	Foreign exchange translation reserve	Other reserves	Total
Balance at 1 January 2025	528,433	269,553	261,173	17,715	(25,660)	(927,343)	(89,048)	34,823
Profit for the period	-	-	492,686	-	-	-	-	492,686
Other comprehensive income (loss)	-	-	-	-	41,190	(100,280)	(202)	(59,292)
Total comprehensive income (loss)	-	-	492,686	-	41,190	(100,280)	(202)	433,394
Interim cash dividend (Note 10)	-	-	(172,049)	-	-	-	-	(172,049)
Zakat	-	(41,022)	(611)	-	-	-	-	(41,633)
Transfer of fair value reserve of equity investment at FVOCI	-	-	465	-	(465)	-	-	-
Perpetual Tier 1 Sukuk foreign currency translation adjustment	-	-	4,185	-	-	-	-	4,185
Profit payment on Perpetual Tier 1 Capital Securities and Sukuks	-	-	(11,236)	-	-	-	-	(11,236)
Other movement on Perpetual Tier 1 Capital Securities and Sukuks	-	-	(4,580)	-	-	-	-	(4,580)
Impact of application of IAS 29 (Note 17)	-	-	68,299	-	-	-	-	68,299
Sale of a subsidiary	-	-	(8,758)	-	(354)	(182)	8,944	(350)
Balance at 30 September 2025	528,433	228,531	629,574	17,715	14,711	(1,027,805)	(80,306)	310,853

Kuwait Finance House K.S.C.P. and Subsidiaries

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At 30 September 2026

7 CASH AND CASH EQUIVALENTS

	<i>KD 000's</i>		
		(Audited)	
	30 September 2026	31 December 2025	30 September 2025
Cash	228,846	227,569	208,465
Balances with Central Banks	2,994,064	3,276,663	2,625,361
Balances with banks and financial institutions – current accounts	1,335,080	1,494,514	1,347,683
Cash and balances with banks and financial institutions	4,557,990	4,998,746	4,181,509
Due from banks maturing within 3 months of contract date	1,389,337	2,495,895	1,531,723
Less: Statutory deposits with Central Banks	(1,620,377)	(1,498,176)	(1,308,879)
Cash and cash equivalents	4,326,950	5,996,465	4,404,353

8 FINANCING RECEIVABLES

Financing receivables principally comprises of murabaha, wakala, leased assets, istisna'a balances and other financing receivables and advances, and is stated net of impairment as follows:

	<i>KD 000's</i>		
		(Audited)	
	30 September 2026	31 December 2025	30 September 2025
Financing receivables, net of deferred and suspended profit	24,459,114	22,762,941	22,164,485
Less: Provision for impairment	(1,012,832)	(945,937)	(943,597)
	23,446,282	21,817,004	21,220,888

The available provision balance on non-cash facilities of KD 36,914 thousand (31 December 2025: KD 41,216 thousand and 30 September 2025: KD 42,626 thousand) is included under other liabilities.

Total provision for ECL is accounted as per CBK regulation which require ECL to be measured at the higher of the ECL computed under IFRS 9 in accordance with CBK or the provision required by CBK instructions. Total provision for credit losses recorded as per CBK instructions for utilized and unutilized cash and non-cash financing facilities as at 30 September 2026 is KD 1,049,746 thousand (31 December 2025: KD 987,153 thousand and 30 September 2025: KD 986,223 thousand) which exceeds the ECL for financing receivables under IFRS 9 in accordance with CBK, by KD 499,928 thousand (31 December 2025: KD 526,631 thousand and 30 September 2025: KD 478,059 thousand).

An analysis of the gross amounts of credit facilities, and the corresponding ECL provision based on the staging criteria under IFRS 9 in accordance with CBK regulations is as below:

30 September 2026	Stage 1 KD 000's	Stage 2 KD 000's	Stage 3 KD 000's	Total KD 000's
Financing receivables	21,076,491	2,776,448	606,175	24,459,114
Financing commitments and contingent liabilities (Note 13)	3,226,074	641,771	26,085	3,893,930
ECL provision for credit facilities	87,006	134,825	327,987	549,818

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8 FINANCING RECEIVABLES (continued)

<i>31 December 2025</i>	<i>Stage 1 KD 000's</i>	<i>Stage 2 KD 000's</i>	<i>Stage 3 KD 000's</i>	<i>Total KD 000's</i>
Financing receivables	19,519,316	2,734,630	508,995	22,762,941
Financing commitments and contingent liabilities (Note 13)	2,781,367	605,208	27,365	3,413,940
ECL provision for credit facilities	71,075	124,627	264,820	460,522
<i>30 September 2025</i>	<i>Stage 1 KD 000's</i>	<i>Stage 2 KD 000's</i>	<i>Stage 3 KD 000's</i>	<i>Total KD 000's</i>
Financing receivables	18,988,728	2,627,949	547,808	22,164,485
Financing commitments and contingent liabilities (Note 13)	2,712,804	510,937	40,144	3,263,885
ECL provision for credit facilities	79,761	119,626	308,777	508,164

An analysis of the changes in the expected credit losses in relation to credit facilities (cash and non-cash facilities) computed under IFRS 9 in accordance to the CBK guidelines is detailed below:

<i>30 September 2026</i>	<i>Stage 1 KD 000's</i>	<i>Stage 2 KD 000's</i>	<i>Stage 3 KD 000's</i>	<i>Total KD 000's</i>
ECL allowance as at 1 January 2026	71,075	124,627	264,820	460,522
Transfer between stages:				
Transfer from / to Stage 1	4,845	(698)	(4,147)	-
Transfer from / to Stage 2	(924)	3,419	(2,495)	-
Transfer from / to Stage 3	(284)	(9,917)	10,201	-
Net increase in ECL for the period	15,878	22,580	101,116	139,574
Amounts written off	-	-	(32,514)	(32,514)
Foreign exchange adjustments	(3,584)	(5,186)	(8,994)	(17,764)
At 30 September 2026	87,006	134,825	327,987	549,818
<i>30 September 2025</i>	<i>Stage 1 KD 000's</i>	<i>Stage 2 KD 000's</i>	<i>Stage 3 KD 000's</i>	<i>Total KD 000's</i>
ECL allowance as at 1 January 2025	62,364	95,589	280,416	438,369
Transfer between stages:				
Transfer from / to Stage 1	13,390	(8,291)	(5,099)	-
Transfer from / to Stage 2	(2,813)	18,115	(15,302)	-
Transfer from / to Stage 3	(400)	(6,228)	6,628	-
Net increase in ECL for the period	4,942	33,837	92,662	131,441
Amounts written off	-	-	(47,982)	(47,982)
Foreign exchange adjustments	2,278	(13,396)	(2,546)	(13,664)
At 30 September 2025	79,761	119,626	308,777	508,164

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9 SUKUK PAYABLES AND TERM FINANCING

On 6 January 2026, the Parent Company concluded the third issuance of a 5-year senior unsecured Sukuk of USD 1,000,000 thousand which is listed on the London Stock Exchange. The Sukuk bears a profit rate of 4.563% per annum to be paid semi-annually, on each periodic distribution date, in accordance with the terms of the issue.

On 9 September 2026, a USD 600,000 thousand Sukuk issued by a subsidiary in 2021 matured and was repaid in full.

10 SHARE CAPITAL, ISSUE OF BONUS SHARES AND CASH DIVIDENDS

The authorized, issued, and fully paid share capital as at 30 September 2026 comprise of 19,770,521,904 shares (31 December 2025: 18,477,123,275 and 30 September 2025: 18,477,123,275) shares of 100 fils each.

The ordinary general assembly of the Bank's shareholders held on 30 March 2026 approved to distribute bonus shares of 7% (2024: 8%) of the issued and fully paid share capital, and final cash dividends of 14 fils per share (2024: 12 fils per share) to the Bank's shareholders, in addition to the interim cash dividend of 10 fils per share (2024: 10 fils per share) which was paid during the year ended 31 December 2025.

The Extra-ordinary general assembly of the Bank's shareholders held on 30 March 2026 also approved to increase the authorized, issued, and paid share capital to be comprised of 19,770,521,904 shares (31 December 2025: 18,477,123,275 and 30 September 2025: 18,477,123,275) shares of 100 fils each. The increase in share capital was duly registered in the Commercial Register on 7 April 2026.

The Board of Directors approved distribution of an interim cash dividend 10 fils per share on the outstanding shares as of 30 June 2026 (30 June 2025: 10 fils per share), which was paid during the period.

11 PERPETUAL TIER 1 SUKUKS

During the period, the Bank exercised its call option and redeemed in full its USD 750 million Perpetual Tier 1 Sukuk and USD 600 million Basel III-compliant Additional Tier 1 Sukuk, upon obtaining the required regulatory approvals and satisfying the applicable redemption conditions. Accordingly, both Sukuk issuances were no longer outstanding as at 30 September 2026.

During the period, the Bank, through a Sharia-compliant Mudaraba Sukuk arrangement, issued a KWD 200 million Additional Tier 1 Sukuk. The Sukuk is a perpetual security callable by the Bank in November 2031 (the "First Call Date") and bears a profit rate of 5.5% per annum, payable in accordance with the terms of the issue. The Sukuk was issued during May 2026 and qualifies as Additional Tier 1 capital in accordance with the applicable regulatory requirements.

12 DIRECTOR'S REMUNERATION

The ordinary general assembly meeting of the shareholders of the Bank for the year ended 31 December 2025 held on 30 March 2026 approved the directors' remuneration proposed for the year ended 31 December 2025 of KD 1,460 thousand (2024: KD 1,317 thousand).

13 CONTINGENCIES AND COMMITMENTS

At the reporting date there were outstanding contingencies and commitments entered into in the ordinary course of business in respect of the following:

	KD 000's		
	30 September 2026	(Audited) 31 December 2025	30 September 2025
Acceptances and letters of credit	837,204	686,950	585,692
Letters of guarantee	3,056,726	2,726,990	2,678,193
Contingencies	3,893,930	3,413,940	3,263,885
Capital commitments and others	2,110,162	1,572,082	1,277,773

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14 RELATED PARTY TRANSACTIONS

Certain related parties (major shareholders, directors and executive employees, officers of the Bank, their immediate relatives and companies of which they are the principal owners in addition to associates and joint ventures of the group) are depositors and financing facilities customers of the Group, in the ordinary course of business. Such transactions were made on substantially the same terms, including profit rates and collateral, as those prevailing at the same time for comparable transactions with unrelated parties and did not involve more than a normal amount of risk.

The balances included in the interim condensed consolidated statement of financial position are as follows:

<i>KD 000's</i>							
	<i>Major shareholders</i>	<i>Associates</i>	<i>Board members and executive officers</i>	<i>Other related parties</i>	<i>Total</i>		
					<i>30 September 2026</i>	<i>(Audited) 31 December 2025</i>	<i>30 September 2025</i>
Related parties							
Financing receivables and due from banks	-	422	1,638	1,074	3,134	1,324	39,880
Due to banks and financial institutions	2,239,542	8,692	-	-	2,248,234	1,898,584	1,556,400
Depositors' accounts	-	1,435	20,038	6,624	28,097	22,702	23,368
Contingencies and commitments	2,405	7,942	-	-	10,347	10,689	7,836

Transactions with related parties included in the interim condensed consolidated statement of income are as follows:

<i>KD 000's</i>						
	<i>Major shareholders</i>	<i>Associates</i>	<i>Board members and executive officers</i>	<i>Other related parties</i>	<i>Total</i>	
					<i>Nine months ended 30 September 2026</i>	<i>30 September 2025</i>
Financing income	-	-	26	19	45	28
Fee and commission income	1	259	-	-	260	347
Finance cost and estimated distribution to depositors	56,596	85	80	54	56,815	42,933

Salaries, allowances and bonuses of key management personnel, and termination benefits of key management personnel of the Bank are as follows:

<i>KD 000's</i>		
<i>Nine months ended</i>		
	<i>30 September 2026</i>	<i>2025</i>
Salaries, allowances and bonuses of key management personnel	4,255	4,076
Termination and long term benefits of key management personnel	537	1,156

Kuwait Finance House K.S.C.P. and Subsidiaries

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14 RELATED PARTY TRANSACTIONS (continued)

Details of the interests of the Group's Board Members, Executive Officers and their immediate relatives are as follows:

	KD 000's								
	<i>The number of Board Members or Executive Officers</i>			<i>The number of related parties (Relatives of Board Members or Executive Officers)</i>			<i>Values</i>		
	<i>(Audited)</i>			<i>(Audited)</i>			<i>(Audited)</i>		
	<i>30 September 2026</i>	<i>31 December 2025</i>	<i>30 September 2025</i>	<i>30 September 2026</i>	<i>31 December 2025</i>	<i>30 September 2025</i>	<i>30 September 2026</i>	<i>31 December 2025</i>	<i>30 September 2025</i>
Board Members									
Finance facilities and credit cards	2	3	3	2	3	3	977	9	10
Depositors' accounts	10	10	9	34	38	34	12,884	12,962	13,613
Collateral against finance facilities	1	1	1	-	-	-	2,203	1	1
Executive Officers									
Finance facilities and credit cards	14	16	15	6	7	8	1,735	835	774
Depositors' accounts	20	20	19	32	32	35	13,778	7,658	7,378
Collateral against finance facilities	2	3	3	1	-	-	4,922	1,135	1,183

During the current period, the Group reassessed the positions meeting the definition of key management personnel, resulting in the inclusion of additional management positions. Accordingly, the comparative related party disclosures have been re-presented to conform with the current period presentation. This re-presentation relates solely to disclosure and has no impact on the previously reported financial position, financial performance or cash flows of the Group.

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15 SEGMENTAL ANALYSIS

Primary segment information

For management purposes, the Group is organized into four major business segments. The principal activities and services under these segments are as follows:

Treasury:	Liquidity management, Murabaha investments, investment in debt securities, exchange of deposits with banks and financial institutions and international banking relationships.
Retail and Private Banking:	Consumer banking provides a diversified range of products and services to individual. Private banking provides comprehensive range of customised and innovative banking services to high net worth individuals.
Corporate Banking:	Providing a range of banking services and investment products to corporates, providing commodity and real estate murabaha finance, local leasing, wakala and istisna'a facilities.
Investment:	Managing direct equity and real estate investments, non-banking Group entities, associates and joint ventures.

	<i>KD 000's</i>				
	<i>Treasury</i>	<i>Retail and private banking</i>	<i>Corporate banking</i>	<i>Investment</i>	<i>Total</i>
30 September 2026					
Total assets	16,312,396	8,696,198	14,721,072	4,076,086	43,805,752
Total liabilities	14,337,198	15,280,140	6,247,662	1,222,495	37,087,495
Operating income	191,346	489,492	591,626	179,707	1,452,171
Profit for the period before net monetary loss	124,444	235,342	345,754	12,017	717,557
Net monetary loss					(86,881)
Profit for the period					630,676

	<i>KD 000's</i>				
	<i>Treasury</i>	<i>Retail and private banking</i>	<i>Corporate banking</i>	<i>Investment</i>	<i>Total</i>
30 September 2025					
Total assets	15,919,868	7,876,204	12,927,410	4,028,916	40,752,398
Total liabilities	13,377,659	14,723,086	5,261,361	956,904	34,319,010
Operating income	109,242	485,423	578,915	187,003	1,360,583
Profit for the period before net monetary loss	89,346	208,597	325,831	43,255	667,029
Net monetary loss					(103,031)
Profit for the period					563,998

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16 FAIR VALUES

The Group uses the following hierarchy for determining and disclosing the fair value of financial assets by valuation technique:

- Level 1: quoted (unadjusted) prices in active markets.
- Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly; and
- Level 3: other techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

The following table provides the fair value measurement hierarchy of the Group's financial assets and financial liabilities as at 30 September 2026:

	<i>KD 000's</i>			
Financial assets measured at fair value:	<i>(Level 1)</i>	<i>(Level 2)</i>	<i>(Level 3)</i>	<i>Total</i>
Venture capital at fair value profit and loss	-	12,818	-	12,818
Equities at FVTPL	27,630	198,012	19,003	244,645
Equities at FVOCI	52,845	12,338	54,786	119,969
Debt securities at FVTPL	413,749	-	-	413,749
Debt securities at FVOCI	5,521,507	52,009	-	5,573,516
<i>Derivative financial assets:</i>				
Forward contracts	-	9,786	-	9,786
Profit rate swaps	-	268,959	-	268,959
Currency swaps	-	21,438	-	21,438
Others	-	28	-	28
	<u>6,015,731</u>	<u>575,388</u>	<u>73,789</u>	<u>6,664,908</u>

	<i>KD 000's</i>			
Financial liabilities measured at fair value:	<i>(Level 1)</i>	<i>(Level 2)</i>	<i>(Level 3)</i>	<i>Total</i>
<i>Derivative financial liabilities:</i>				
Forward contracts	-	20,008	-	20,008
Profit rate swaps	-	18,564	-	18,564
Currency swaps	-	36,108	-	36,108
Others	-	1,212	-	1,212
	<u>-</u>	<u>75,892</u>	<u>-</u>	<u>75,892</u>

At 30 September 2026

The following table provides the fair value measurement hierarchy of the Group's financial assets and financial liabilities as at 31 December 2025:

	KD 000's			
Financial liabilities measured at fair value:	<i>(Level 1)</i>	<i>(Level 2)</i>	<i>(Level 3)</i>	<i>Total</i>
<i>Derivative financial liabilities:</i>				
Forward contracts	-	6,417	-	6,417
Profit rate swaps	-	68,653	-	68,653
Currency swaps	-	37,736	-	37,736
Others	-	2,269	-	2,269
	<u>-</u>	<u>115,075</u>	<u>-</u>	<u>115,075</u>

The following table provides the fair value measurement hierarchy for the Group financial assets and financial liabilities as at 30 September 2025:

	KD 000's			
Financial assets measured at fair value:	(Level 1)	(Level 2)	(Level 3)	Total
Venture capital at fair value profit and loss	-	15,247	-	15,247
Equities at FVTPL	32,879	138,524	18,797	190,200
Equities at FVOCI	35,648	15,130	65,118	115,896
Debt securities at FVTPL	266,702	-	-	266,702
Debt securities at FVOCI	4,619,888	90,512	1,101	4,711,501
<i>Derivative financial assets:</i>				
Forward contracts	-	15,948	-	15,948
Profit rate swaps	-	89,998	-	89,998
Currency swaps	-	114,510	-	114,510
Others	-	25	-	25
	<u>4,955,117</u>	<u>479,894</u>	<u>85,016</u>	<u>5,520,027</u>

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16 FAIR VALUES (continued)

				KD 000's
Financial liabilities measured at fair value:	(Level 1)	(Level 2)	(Level 3)	Total
<i>Derivative financial liabilities:</i>				
Forward contracts	-	4,773	-	4,773
Profit rate swaps	-	116,801	-	116,801
Currency swaps	-	24,745	-	24,745
Embedded precious metals	-	1,074	-	1,074
Others	-	16	-	16
	-	147,409	-	147,409

No transfers have been made between the levels of hierarchy.

Level 3 investments included unquoted Sukuks of KD Nil (31 December 2025: KD 1,148 thousand and 30 September 2025: KD 1,101 thousand) and unquoted equity investments of KD 73,789 thousand (31 December 2025: KD 79,373 thousand and 30 September 2025: KD 83,915 thousand). Unquoted equity investments are fair valued using valuation technique that is appropriate in the circumstances. Valuation techniques include discounted cash flow models, observable market information of comparable companies, recent transaction information and net asset values. Significant unobservable inputs used in valuation techniques mainly include discount rate, terminal growth rate, revenue and profit estimates. The impact on the interim condensed consolidated statement of financial position or the interim condensed consolidated statement of income or the interim condensed consolidated statement of changes in equity would be immaterial if the relevant risk variables used for fair value estimates to fair value the unquoted equity investments were altered by 5%.

The following table below shows a reconciliation of the opening and the closing balance of level 3 financial assets measured at fair value:

	KD 000's	
	2026	2025
As at 1 January	80,521	80,569
Fair value re-measurement	(5,433)	383
(Disposal) purchase, net	(1,299)	4,064
As at 30 September	73,789	85,016

17 HYPERINFLATION ACCOUNTING

The subsidiary Kuwait Turkish Participation Bank ("KTPB") has banking operations in Turkey. The Turkish economy was assessed as a hyperinflationary economy based on cumulative inflation rates over the previous three years, in April 2022. The Group determined the Consumer Price Index ("CPI") provided by the Turkish State Institute of Statistics to be the appropriate general price index to be considered in the application of IAS 29, *Financial Reporting in Hyperinflationary Economies* on the subsidiary's financial statements. The level and movement of the price index during the current and previous reporting periods is as below:

Reporting period	Index	Conversion factor
30 September 2026	134.75	1.232
31 December 2025	109.42	1.311
30 September 2025	102.47	1.227