

NOTICE TO CERTIFICATEHOLDERS

GOLDEN BELT 1 SUKUK COMPANY B.S.C.(c)

(incorporated and registered in the Kingdom of Bahrain as a closed shareholding company)

US\$650,000,000 Trust Certificates (Sukuk al Manafa'a) due 2012 ISIN XS0296496424

(the **Certificates**)

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the action you should take, you are recommended to seek your own financial and legal advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial or legal adviser. If you have recently sold or otherwise transferred your entire holding(s) of Certificates referred to below, you should immediately forward this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Unless otherwise defined in this Notice, terms shall have the meaning ascribed to them in the Declaration of Trust and Agency dated 15 May 2007 (**Declaration**) between Golden Belt 1 Sukuk Company B.S.C.(c) (in its capacity as issuer and trustee) (the **Company**), Citicorp Trustee Company Limited (the **Delegate**) and Saad, Contracting and Financial Services Company (**Saad**).

Update on Distribution Decision, Exclusion of Bahrain Creditors and Objection by the Company

The Delegate notified Certificateholders in a notice published through the clearing system on 20 June 2025 that the Liquidation Trustee had approved the distribution of 7% of approved claims to unsecured creditors but that he had also further determined to exclude Bahrain creditors, including the Company, from the distribution at that time and would continue to hold in suspension any amounts due to such Bahrain creditors. The Company filed an objection to that decision. The Commercial Court issued its judgment on 23 July 2025 and has dismissed the objections submitted by creditors, including the Company. The Delegate understands that the Company has submitted a further appeal to this dismissal.

Request for Indemnifiers to establish contact with the Delegate

The Delegate requests that each Certificateholder that has executed a deed of indemnity with the Delegate dated 27 September 2010 or a deed of indemnity dated 17 September 2015 contact the Delegate using the details set out below. If you are such a person and are currently in contact with the Delegate, there is no need to take any additional steps.

DELEGATE & PRINCIPAL PAYING AGENT CONTACT DETAILS

Email: golden.belt@citi.com

Address: Citicorp Trustee Company Limited (as Delegate) and Citibank N.A., London Branch (as Principal
Paying Agent), 6th Floor, Citigroup Centre, Canada Square, Canary Wharf
London E14 5LB

Attention: Agency & Trust Restructuring Team

Certificateholders are encouraged to consult their own legal, tax and financial advisers and inform themselves as to the matters set out herein.

GOVERNING LAW

This Notice and any non-contractual obligations arising out of or in connection with it are governed by, and shall be construed in accordance with, English law.

This Notice is given by Citicorp Trustee Company Limited as Delegate.

24 September 2025