

1. ISSUER FEES

1.1. Issuer Services			
	Fees		Frequency
IPO Services ¹	0.02% of the amount being raised plus VAT capped at BD5,500		Applicable per Request
Issuing ISIN code for Non-listed Instruments	BD22		Applicable per Request
Annual Central Depository Fees	Paid-up Capital	Fees	Min Max Amount
	Up to BD 15 Million	0.0125% of Paid-up Capital Plus VAT	Minimum of BD 1,100
	Amounts exceeding BD 15 Million	0.00625% of Paid-up Capital plus VAT	Maximum of BD 4,400
Management of Shareholders' Register	BD 0.550/shareholder (Minimum of BD2,200;Maximum of BD11,000)		Applicable per Annum
Issuance of Statements of Shareholder Register	BD 0.022/shareholder (Minimum of BD55 for CDs, Minimum of BD110 for hard copies)		Applicable per Request

1.2. Issued Reports		
	Fees	Frequency
Detailed Reports Requests (soft or hard copy)	BD 1.1 /page capped at BD 55/report	Applicable per Request

1.3. Corporate Actions (Dividend Distribution Service) ²		
	Fees	Frequency
i. Company Shareholders (1-1000)	BD 1.100 per shareholder	Applicable per Request
ii. Company Shareholders (1001-10,000)	BD 0.825 per shareholder	Applicable per Request
iii. Company Shareholders (10,001 and above)	BD 0.550 per shareholder	Applicable per Request

1.4. Physical AGM Management Services – Managed by Bahrain Clear		
	Fees	Frequency
a. Physical AGM Management - 1st Meeting		
i. Company Shareholders less than 500	BD 330	Applicable per Request
ii. Company Shareholders – 501-1,000	BD 550	Applicable per Request
iii. Company Shareholders 1,001-2,000	BD 825	Applicable per Request
iv. Company Shareholders 2,001-3,000	BD 1,100	Applicable per Request
v. Company Shareholders 3,001-5,000	BD 1,650	Applicable per Request
vi. Company Shareholders 5,001-10,000	BD 2,200	Applicable per Request
vii. Company Shareholders 10,000 and above	BD 2,750	Applicable per Request
b. Physical AGM Management - 2nd Meeting (if 1st meeting is adjourned due to insufficient quorum)		
	BD 550	Applicable per Request
c. Physical AGM Management - 3rd Meeting (if 2nd meeting is adjourned due to insufficient quorum)		
	BD 330	Applicable per Request

1.5. AGM Management Services – Managed by Others [*]		
	Fees	Frequency
a- AGM - 1st Meeting		
i. Company Shareholders less than 500	BD 265	Applicable per Request
ii. Company Shareholders – 501-1,000	BD 440	Applicable per Request
iii. Company Shareholders 1,001-2,000	BD 660	Applicable per Request
iv. Company Shareholders 2,001-3,000	BD 880	Applicable per Request
v. Company Shareholders 3,001-5,000	BD 1,320	Applicable per Request
vi. Company Shareholders 5,001-10,000	BD 1,760	Applicable per Request
vii. Company Shareholders 10,000 and above	BD 2,200	Applicable per Request
b. AGM - 2nd Meeting (if 1st meeting is adjourned due to insufficient quorum)		
	BD 440	Applicable per Request
c. AGM - 3rd Meeting (if 2nd meeting is adjourned due to insufficient quorum)		
	BD 265	Applicable per Request

1.6. eAGM Services Managed by Bahrain Clear		
	Fees	Frequency
a eAGM Management- 1st Meeting		
i. Company Shareholders Less than 500	BD 3,330	Applicable per Request
ii. Company Shareholders 501-1000	BD 3,580	Applicable per Request
iii. Company Shareholders 1001-2000	BD 4,690	Applicable per Request
iv. Company Shareholders 2001-3000	BD 4,990	Applicable per Request
v. Company Shareholders 3001-5000	BD 5,590	Applicable per Request
vi. Company Shareholders 5001-10,000	BD 7,010	Applicable per Request
vii. Company Shareholders 10,001 and above	BD 8,420	Applicable per Request
b. eAGM Management - 2nd Meeting (if 1st meeting is adjourned due to insufficient quorum)		
i. Company Shareholders up to 1000	BD 1,140	Applicable per Request
ii. Company Shareholders 1001-5000	BD 1,451	Applicable per Request
iii. Company Shareholders 5001-10,000	BD 1,762	Applicable per Request
iv. Company Shareholders 10,001 and above	BD 2,074	Applicable per Request
b. eAGM Management - 3rd Meeting (if 2nd meeting is adjourned due to insufficient quorum)		
i. Company Shareholders up to 1000	BD 570	Applicable per Request
ii. Company Shareholders 1001-5000	BD 726	Applicable per Request
iii. Company Shareholders 5001-10,000	BD 881	Applicable per Request
iv. Company Shareholders 10,001 and above	BD 1,037	Applicable per Request

2. CUSTODIAN FEES

2.1. Custodian Requests: Transfer of Securities		
	Fees	Frequency
Transfer of securities to custody account or vice versa without change in beneficiary owner	BD 5.5 for each company	Applicable per Request

¹ Inclusive of Temporary Office for Receiving Bank for 10 Business Days.

² In the event of both Bonus and Cash dividend distribution, the higher fees shall apply.

^{*} Bahrain Clear role is restricted to Share Registrar Services in the event of AGM Management Services – Managed by Others.

2. CUSTODIAN FEES

2.1. Custodian Requests: Transfer of Securities

	Fees	Frequency
Transfer of securities to custody account or vice versa without change in beneficiary owner	BD 5.5 for each company	Applicable per Request

2.2. Electronic Connection with Equator System

	Fees	Frequency
Initial setup per PC (one-off payment)	BD 220/PC	Applicable per PC
Equator User Access	BD 55 /user/month	Applicable per User per Month
Password Reset	BD 5.5 /request	Applicable per Request
Connectivity Cost per Workstation	BD 55 /connection/month	Applicable per Connection per Month

2.3. Custody Subscription

	Fees	Frequency
Annual Custody Subscription Fees	Average portfolio value for the previous year X 0.0025% plus VAT; (Minimum of BD 5,500)	Applicable per Annum
Custody Admission Fees	BD 1,100	Applicable upon Admission

2.4. Custodian DVP) Late Confirmation Penalty (After T +2)

	Fees	Frequency
If the rejection reversal request (for Sale) or transfer request (for Buy) is executed by BHB on (T+3) If it is executed by BHB on (T+2)	BD 55 or 0.05% of trade value plus VAT whichever is the higher	Applicable per Occurrence
If the rejection reversal request (for Sale) or transfer request (for Buy) is executed by BHB on (T+4)	BD 275 or 0.05% of trade value plus VAT whichever is the higher	Applicable per Occurrence
If the rejection reversal request (for Sale) or transfer request (for Buy) is executed by BHB beyond (T+4)	BD 550	Applicable per Occurrence

3. MEMBER FEES

3.1. Electronic Connection with Equator System

	Fees	Frequency
Initial setup per PC (one-off payment)	BD 220/PC	Applicable per PC
Equator User Access	BD 55 /user/month	Applicable per User per Month
Password Reset	BD 5.5 /request	Applicable per Request
Connectivity Cost per Workstation ³	BD 55 /connection/month	Applicable per Connection per Month

3.2. Issued Reports

	Fees	Frequency
Member Related Issued Reports (Soft or hard)	BD 1.1 /page capped at BD55 /report	Applicable per Request

4. INVESTOR FEES

4.1. Investor Services

	Fees	Frequency
Opening of Investor Account (NIN) - Individuals	BD 4.4	Payable Once
Opening of Investor Account (NIN) – Companies	BD 9.9	Payable Once
Account Opening	BD 1.1	Payable Once
Transfer of Securities ⁴	BD 1.1	Applicable per Company
Transfer of Dual Listed Companies Shares From BHB (through Bahrain Clear)	BD 11	Applicable per Company
Withdrawal of Securities	BD 11	Applicable per Company
To Whom It May Concern Letter	BD 11	Applicable per Request
Lost Certificate Request	BD 27.5/company	Applicable per Request
Exempt Case No. 4 (Inheritance or Will) Securities Transfer	BD 5.5 Payable by each party for each listed company transfer	Applicable per Company
Exempt Cases No. 1 to 3 (IPO, Dealings in Bahraini Companies Outside Bahrain, Transfer of Securities between Spouses) Securities Transfer	20% of the Broker's Commission of the Transferred Securities Market Value payable by each party (Transferor & Transferee) plus VAT with a Minimum of BD 11	Applicable per Company
Securities Account Statement – Hard Copy	BD 2.2 per statement (maximum two pages) BD 1.1 per each additional page	Applicable per Statement

4.2. Securities Freeze, Pledge, & Release

	Fees	Frequency
Pledge Registration	0.075% of the market value using previous day closing price plus VAT with a minimum of BD 55	Payable per Company
Freeze & Pledge Release	BD 22/company	Applicable per Request
Additional Pledge Confirmation Letter ⁵	BD 11/request	Applicable per Request
Securities Freeze ⁶	BD 11/company	Applicable per Request

³ In the event that Members have both Trading & Equator system on the same PC, only one connectivity cost shall apply.

⁴ Excludes exempt cases.

⁵ This fee will be imposed on the Financial Institution (Pledgee) not the investor.

⁶ Imposed on the Expert being appointed by Court Order. If no Expert is appointed, this fee is not applicable.

5. FINES

5.1. Brokerage Administrative Fines

	Settlement Default Amount	Fees	Frequency
Fines imposed on settlement beyond T+2	BD 1 - 200,000	BD 1,100	Applicable per Occurrence
	BD 200,001 - 400,000	BD 2,200	Applicable per Occurrence
	BD 400,001 - 600,000	BD 3,300	Applicable per Occurrence
	BD 600,001 - 800,000	BD 4,400	Applicable per Occurrence
	BD 800,001 & Above	BD 5,500	Applicable per Occurrence

Terms & Conditions

1. This overview document contains details of fees charged by Bahrain Clear for all products and services available.
2. All amounts are denoted in Bahraini Dinars unless otherwise noted.
3. Bahrain Clear reserves the right to review and amend, from time to time and at its sole discretion, its fees and commissions.
4. Bahrain Clear shall notify market participants of the amendments in a manner that Bahrain Clear deems appropriate.
5. Fees and commissions for any services not mentioned above are available on request.
6. All fees and commissions are denoted inclusive of Value Added Tax (VAT), unless otherwise prescribed.