



1. APPLICANTS AND ISSUERS FEES

1.1. Equity Securities ¹		
Equities	Registration Fees	Annual Subscription Fees
Local Equities (Public Shareholding Companies)	0.1% of the company's paid-up capital plus VAT, (Minimum of BD 5,500 and Maximum of BD 16,500)	Paid-up Capital Fee
		The first BD 10 Million of the company's paid-up capital
		0.13% of Paid-up Capital plus VAT
Local Closed Shareholding Companies	BD 1,100	Amounts exceeding BD 10 Million up to BD 50 Million
		0.07% of Paid-up Capital plus VAT
		Amounts exceeding BD 50 Million
Non-Bahraini Equities	0.1% of the company's paid-up capital plus VAT (Minimum of BD 2,200 and Maximum of BD 5,500)	15% of the Fee applicable on Bahraini shareholding companies plus VAT (Minimum of BD 2,200 and Maximum of BD 13,200)
		Preference Shares
		0.5% of the par value of the outstanding shares plus VAT (Minimum of BD 2,200 and Maximum of BD 5,500)

1.2. Debt Securities		
Issuer Type	Registration Fees	Annual Subscription Fees
Government	BD 1,650	BD 2,200
Private & Non-Bahraini	0.05% of Total Value plus VAT (Minimum of BD 2,200; Maximum of BD 5,500)	BD 2,200
Treasury Bills	BD 33 payable upon listing (one-off payment)	

1.3. Investment Funds & Real Estate Investment Trusts (REITs)		
Fund Type	Registration Fees	Annual Subscription Fees
Mutual Funds	BD 330	BD 275
REITs	BD 2,200	BD 5,500 (for units amounting up to USD 250 Million) BD 11,000 (for units amounting above USD 250 Million)

1.4. Bahrain Investment Market		
	Registration Fees	Annual Subscription Fees
Bahrain Investment Market (Companies)	BD 1,650	0.3% of the Company's Paid Up Capital plus VAT (minimum BD 1,100 and maximum of BD 5,500)
Bahrain Investment Market (Sponsors)	Not Applicable	BD 2,200

1.5. Issuer Services		
	Fees	Frequency
Change of Company Name or Trading Symbol (or both) ²	BD 550	Applicable per Request
Proof of Listing Letter	BD 11	Applicable per Request
1.6. Corporate Actions		
	Fees	Frequency
Capital Change	BD 0.550/shareholder; min BD 330 and max BD 5,500	Applicable per Request
Company Merge/ Takeover/ Acquisition/ Share Swap	BD 0.550/shareholder; min BD 330 and max BD 5,500	Applicable per Request
Stock Splits	BD 0.550/shareholder; min BD 330 and max BD 5,500	Applicable per Request
Bonus Shares	BD 0.550/shareholder; min BD 330 and max BD 5,500	Applicable per Request
Other (e.g. rights issue)	BD 0.550/shareholder; min BD 330 and max BD 5,500	Applicable per Request
Delisting Processing Fee ³	BD 110/per request	Applicable per Request

1.7. Appeals Administrative Fee		
	Fees	
Administrative Fines (Non-Monetary)	BD 55 per Request	
Penalties (Monetary)	Penalty Amount	Percentage*
	The first BD10,000 of the penalty amount	3% of Penalty Amount plus VAT
	Amounts exceeding BD 10,000 up to BD 20,000 of the penalty amount	2% of Penalty Amount plus VAT
	Amounts exceeding BD 20,000 of the penalty amount (Minimum of BD 55 and Maximum of BD 22,000)	1% of Penalty Amount plus VAT

*E.g. Appeals Administrative Fee for a BD 50,000 penalty will be calculated as follows:
 BD 10,000 (first bracket) x 3% = BD 300
 BD 10,000 (second bracket) x 2% = BD 200
 BD 30,000 (third bracket) x 1% = BD 300
 Aggregate value of Appeals Administrative Fee = BD 300 + BD 200 + BD 300 = BD 800

2. MEMBER FEES

2.1. Membership Registration & Annual Subscription		
	Registration Fees ⁴	Annual Subscription Fees ⁵
Discount Broker	BD 1,100	BD 550
Broker	BD 1,100	BD 550
Broker-Dealer	BD 5,500	BD 1,100
External Broker	BD 5,500	BD 1,100
External Broker-Dealer	BD 5,500	BD 1,100
Authorized Trader	BD 5,500	BD 1,100

¹ The registration and annual subscription fees for shareholding companies whose securities are accepted for trading on Bahrain Bourse is calculated based on the company's total paid up capital, which includes ordinary shares and preference shares.

² Only applicable in the event of elective change of name/symbol.

³ Fees shall not be applicable in the event of maturity of security.

⁴ Applicable upon Admission.

⁵ Applicable per Annum



2.2. Member Services

	Fees	Frequency
Leasing Broker Offices ⁶	BD 150 + BD 55 Trading Floor Service Fee/office	Applicable per Month
Online Trading Fee	BD 110/request	Applicable per Month
Remote Trading Workstation Service Fee	BD 165/request	Applicable per Month
Broker Digital Advertising on BHB Trading Floor	BD 11/business day/message capped at BD 165/month	Applicable per Request
Temporary Office Use in BHB (Depending on availability)	BD 55/office/day	Applicable per Request
Test Environment for Brokerage Companies (System & Connectivity)	BD 27.5/day	Applicable per Request
Brokerage Companies Merger	BD 550 from each party	Applicable per Request
Brokerage Company - Change of Name Request ⁷	BD 220 for each application	Applicable per Request
Member Representative Registration Fees	BD 44/request	Applicable per Request

2.3. Electronic Connection with Trading System

	Fees	Frequency
Initial setup per PC (one-off payment)	BD 220/PC	Applicable per PC
Online User FIX Setup (one-off payment)	BD 1,100/setup	Applicable per Setup
Trading System User Access	BD 55/user/month	Applicable per User per Month
Password Reset	BD 5.5/request	Applicable per Request
Connectivity Cost per Workstation ⁸	BD55/connection/month	Applicable per Connection per Month

2.4. Brokerage Commission

	Brokerage Commission ⁹	BHB's Commission ¹⁰	Frequency
Equities	0.275% of Transaction Value	20% plus VAT ¹¹	Applicable per side of the Transaction (Buy & Sell)
Fixed Income (Bonds & Sukuk)	0.08% of Transaction Value	20% plus VAT	
Treasury Bills	0.01% of Transaction Value	20% plus VAT	
REITs	0.275% of Transaction Value	20% plus VAT	

2.5. Issued Reports

	Fees	Frequency
Issued Reports (soft or hard copy)	BD 1.1/page capped at BD55/report	Applicable per Request

3. INFORMATION PRODUCTS FEES

3.1. Information Products ¹²

	Real-time Information	Delayed Information	Frequency
Market Coverage	BD 6,000	BD 3,600	Applicable per Annum
Information Vending Enterprise License, Limited Business Use	BD 10,000	N/A	
Information Vending Enterprise License, Unlimited Business Use	BD 18,000	N/A	
Information Vending Enterprise License, Unlimited Use	BD 20,000	N/A	
Trading Enterprise License (Members of Bahrain Bourse only)	BD 10,000	N/A	
Subscriber Enterprise License (Subscribers under direct Agreement with BHB)	BD 4,000	N/A	
Historic Information, End of Day database, Delayed Data	N/A	BD 4,000	
Corporate Actions	N/A	BD 2,000	
Issuer information	N/A	BD 1,000	
Website Ticker	N/A	BD 2,000	

3.2. Individual Access

	Fees	Frequency
Market Coverage Private Use	BD 5/user	Applicable per Month
Market Coverage Business Use	BD 10/user	Applicable per Month

3.3. Connection Administration

	Fees	Frequency
First Connection to BHB's Primary Data Centre	BD 3,500	Applicable per Annum
Each Additional Connection to BHB's Primary Data Centre	BD 2,500	
First Connection to BHB's Disaster Recovery Data Centre	BD 1,000	
Each Additional Connection to BHB's Disaster Recovery Data Center	BD 800	

⁶ Includes 1 Trading User Access for free & 1 Clearing, Settlement, Central Depository & Registry System User Access for free from Bahrain Clear.

⁷ This fee is not applicable in the event of a merger

⁸ In the event that Members have both Trading & Clearing, Settlement, Central Depository & Registry System on the same PC, only one connectivity cost shall apply

⁹ Minimum Commissions of BD 3.30

¹⁰ BHB's Commission shall be a percentage of the prescribed brokerage commission

¹¹ Minimum BHB Commissions of BD 1.1

¹² All Information Products are subject to a separate Information License Agreement. Prices denoted above are exclusive of VAT. For companies domiciled in Bahrain, additional VAT will be applicable. For companies domiciled outside of Bahrain, information product fees will be zero-rated.



4. ADVERTISING, SPONSORSHIP & OTHER FEES

4.1. Website Advertising

	Fees	Frequency
Monthly - Homepage – Top Banner	BD 2,200	Applicable per Request
Monthly - Homepage – Right Hand Side	BD 1,100	Applicable per Request
Quarterly – Top Banner	BD 5,500	Applicable per Request
Quarterly – Right Hand Side	BD 3,330	Applicable per Request
Bi-Annual – Top Banner	BD 9,900	Applicable per Request
Bi-Annual – Right Hand Side	BD 5,500	Applicable per Request
Yearly – Top Banner	BD 16,500	Applicable per Request
Yearly – Right Hand Side	BD 8,800	Applicable per Request

4.2. Outdoor LED Ticker Advert Display

	Fees	Frequency
Daily	BD 82.5	Applicable per Request
Weekly	BD 495	Applicable per Request
Monthly	BD 1,650	Applicable per Request
3 Months	BD 4,207.5	Applicable per Request
Annual	BD 15,840	Applicable per Request
Eid Advert Package (3 occasions)	BD 1,320	Applicable per Request
Eid Advert Package (2 occasions)	BD 880	Applicable per Request
Eid Advert Package (1 occasion)	BD 550	Applicable per Request
Advertisement Production	BD 440	Applicable per Request

4.3. Investors Guide

	Fees	Frequency
Front Cover Advertisement - Panorama	BD 4,400	Applicable per Request
Back Cover Advertisement	BD 2,750	Applicable per Request
Front Inside Cover – Double Page	BD 3,300	Applicable per Request
Front Inside Cover – Single Page	BD 2,200	Applicable per Request
Inside Back Cover – Double Page	BD 3,300	Applicable per Request
Inside Back Cover – Single Page	BD 2,200	Applicable per Request
Inside - Single Page	BD 1,100	Applicable per Request
Inside – Double Page	BD 1,650	Applicable per Request
Span	BD 2,750	Applicable per Request

4.4. Business Centre Rental

	Fees	Frequency
Half Day (1-5 Hours)	BD 330	Applicable per Request
Full Day (5 Hours & Above)	BD 495	Applicable per Request

4.5. TradeQuest Sponsorship

	Fees	Frequency
Strategic Sponsor	BD 8,800	Applicable per Annum
Platinum Sponsor	BD 5,500	Applicable per Annum
Gold Sponsor	BD 3,300	Applicable per Annum
Silver Sponsor	BD 1,650	Applicable per Annum

4.6. Smart Investor Sponsorship

	Fees	Frequency
Strategic Sponsor	BD 55,000	Applicable per Annum
Platinum Sponsor	BD 22,000	Applicable per Annum
Gold Sponsor	BD 11,000	Applicable per Annum
Silver Sponsor	BD 5,500	Applicable per Annum
Bronze Sponsor	BD 3,300	Applicable per Annum

4.7. Mobile App Ads

	Fees	Frequency
Exclusive	BD 4,400	Applicable per Annum
Non-exclusive	BD 2,200	Applicable per Annum

Terms & Conditions

1. This overview document contains details of fees charged by Bahrain Bourse for all products and services available.
2. All amounts are denoted in Bahraini Dinars unless otherwise noted.
3. Bahrain Bourse reserves the right to review and amend, from time to time and at its sole discretion, its fees and commissions.
4. Bahrain Bourse shall notify market participants of the amendments in a manner that Bahrain Bourse deems appropriate.
5. Fees and commissions for any services not mentioned above are available on request.
6. All fees and commissions are denoted inclusive of Value Added Tax (VAT), unless otherwise prescribed.
7. All payments made are non-refundable.

Last updated - January 2025