

## 1. ISSUER FEES

1.1. Issuer Services			
	Fees		Frequency
IPO Services <sup>1</sup>	0.02% of the amount being raised plus VAT capped at BD5,250		Applicable per Request
Issuing ISIN code for Non-listed Instruments	BD21		Applicable per Request
Annual Central Depository Fees	<b>Paid-up Capital</b>	<b>Fees</b>	Applicable per Annum
	Up to BD 15 Million	0.0125% of Paid-up Capital Plus VAT	
	Amounts exceeding BD 15 Million	0.00625% of Paid-up Capital plus VAT	Maximum of BD 4,200
Management of Shareholders' Register	BD 0.525/shareholder (Minimum of BD2,100;Maximum of BD10,500)		Applicable per Annum
Issuance of Statements of Shareholder Register	BD 0.021/shareholder (Minimum of BD52.5 for CDs, Minimum of BD105 for hard copies)		Applicable per Request

1.2. Issued Reports		
	Fees	Frequency
Detailed Reports Requests (soft or hard copy)	BD 1.05/page capped at BD 52.5/report	Applicable per Request

1.3. AGM Services			
	Fees	Frequency	
a AGM Management- 1 <sup>st</sup> Meeting			
i. Company Shareholders less than 500	BD 315	Applicable per Request	
ii. Company Shareholders – 501-1,000	BD 525	Applicable per Request	
iii. Company Shareholders 1,001-2,000	BD 787.5	Applicable per Request	
iv. Company Shareholders 2,001-3,000	BD 1,050	Applicable per Request	
v. Company Shareholders 3,001-5,000	BD 1,575	Applicable per Request	
vi. Company Shareholders 5,001-10,000	BD 2,100	Applicable per Request	
iv. Company Shareholders more than 10,000	BD 2,625	Applicable per Request	
b AGM Management - 2 <sup>nd</sup> Meeting (if 1 <sup>st</sup> meeting is adjourned due to insufficient quorum)	BD 525	Applicable per Request	
c AGM Management - 3 <sup>rd</sup> Meeting (if 2 <sup>nd</sup> meeting is adjourned due to insufficient quorum)	BD 315	Applicable per Request	

1.4. Corporate Actions		
	Fees	Frequency
Dividend Distribution Service <sup>2</sup>	BD 0.525/shareholder; (Minimum of BD 315 and Maximum of BD 5,250)	Applicable per Request

## 2. CUSTODIAN FEES

2.1. Custodian Requests: Transfer of Securities		
	Fees	Frequency
Transfer of securities to custody account or vice versa without change in beneficiary owner	BD 5.25 for each company	Applicable per Request

2.2 . Electronic Connection with Equator System		
	Fees	Frequency
Initial setup per PC (one-off payment)	BD 210/PC	Applicable per PC
Equator User Access	BD 52.5/user/month	Applicable per User per Month
Password Reset	BD 5.25/request	Applicable per Request
Connectivity Cost per Workstation	BD 52.5/connection/month	Applicable per Connection per Month

2.3 . Custody Subscription		
	Fees	Frequency
Annual Custody Subscription Fees	Average portfolio value for the previous year X 0.0025% plus VAT; (Minimum of BD 5,250)	Applicable per Annum
Custody Admission Fees	BD 1,050	Applicable upon Admission

2.4 .Custodian DVP) Late Confirmation Penalty (After T+2)		
	Fees	Frequency
If the rejection reversal request (for Sale) or transfer request (for Buy) is executed by BHB on (T+3)	BD 52.5 or 0.05% of trade value plus VAT whichever is the higher	Applicable per Occurrence
If the rejection reversal request (for Sale) or transfer request (for Buy) is executed by BHB on(T+ 4)	BD 262.5 or 0.05% of trade value plus VAT whichever is the higher	Applicable per Occurrence
If the rejection reversal request (for Sale) or transfer request (for Buy) is executed by BHB <b>beyond</b> (T+ 4)	BD 525	Applicable per Occurrence

## 3. MEMBER FEES

3.1. Electronic Connection with Equator System		
	Fees	Frequency
Initial setup per PC (one-off payment)	BD 210/PC	Applicable per PC
Equator User Access	BD 52.5/user/month	Applicable per User per Month
Password Reset	BD 5.25/request	Applicable per Request
Connectivity Cost per Workstation <sup>3</sup>	BD 52.5/connection/month	Applicable per Connection per Month

3.2 .Issued Reports		
	Fees	Frequency
Member Related Issued Reports (Soft or hard)	BD 1.05/page capped at BD52.5/report	Applicable per Request

<sup>1</sup> Inclusive of Temporary Office for Receiving Bank for 10 Business Days.

<sup>2</sup> In the event of both Bonus and Cash dividend distribution, the higher fees shall apply.

<sup>3</sup> In the event that Members have both Trading & Equator system on the same PC, only one connectivity cost shall apply.

## 4. INVESTOR FEES

### 4.1. Investor Services

	Fees	Frequency
Opening of Investor Account (NIN) - Individuals	BD 4.2	Payable Once
Opening of Investor Account (NIN) – Companies	BD 9.45	Payable Once
Account Opening	BD 1.05	Payable Once
Transfer of Securities <sup>4</sup>	BD 1.05	Applicable per Company
Transfer of Dual Listed Companies Shares From BHB (through Bahrain Clear)	BD 10.5	Applicable per Company
Withdrawal of Securities	BD 10.5	Applicable per Company
To Whom It May Concern Letter	BD 10.5	Applicable per Request
Lost Certificate Request	BD 26.25/company	Applicable per Request
Exempt Case No. 4 (Inheritance or Will) Securities Transfer	BD 5.25 Payable by each party for each listed company transfer	Applicable per Company
Exempt Cases No. 1 to 3 (IPO, Dealings in Bahraini Companies Outside Bahrain, Transfer of Securities between Spouses) Securities Transfer	20% of the Broker's Commission of the Transferred Securities Market Value payable by each party (Transferor & Transferee) plus VAT with a Minimum of BD 10.5	Applicable per Company
Securities Account Statement – Hard Copy	BD 2.1 per statement (maximum two pages) BD 1.05 per each additional page	Applicable per Statement

### 4.2. Securities Freeze, Pledge, & Release

	Fees	Frequency
Pledge Registration	0.075% of the market value using previous day closing price plus VAT with a minimum of BD 52.5	Payable per Company
Freeze & Pledge Release	BD 21/company	Applicable per Request
Additional Pledge Confirmation Letter <sup>5</sup>	BD 10.5/request	Applicable per Request
Securities Freeze <sup>6</sup>	BD 10.5/company	Applicable per Request

## 5. FINES

### 5.1. Brokerage Administrative Fines

	Settlement Default Amount	Fees	Frequency
Fines imposed on settlement beyond T+2	BD 1 - 200,000	BD 1,050	Applicable per Occurrence
	BD 200,001 - 400,000	BD 2,100	Applicable per Occurrence
	BD 400,001 - 600,000	BD 3,150	Applicable per Occurrence
	BD 600,001 - 800,000	BD 4,200	Applicable per Occurrence
	BD 800,001 & Above	BD 5,250	Applicable per Occurrence

<sup>4</sup> Excludes exempt cases

<sup>5</sup> This fee will be imposed on the Financial Institution (Pledgee) not the investor

<sup>6</sup> Imposed on the Expert being appointed by Court Order. If no Expert is appointed, this fee is not applicable

### Terms & Conditions

1. This overview document contains details of fees charged by Bahrain Clear for all products and services available.
2. All amounts are denoted in Bahraini Dinars unless otherwise noted.
3. Bahrain Clear reserves the right to review and amend, from time to time and at its sole discretion, its fees and commissions.
4. Bahrain Clear shall notify market participants of the amendments in a manner that Bahrain Clear deems appropriate.
5. Fees and commissions for any services not mentioned above are available on request.
6. All fees and commissions are denoted inclusive of Value Added Tax (VAT). Applicable products and services will be subject to VAT effective 1<sup>st</sup> July 2019.