



## INVITATION TO ATTEND THE ORDINARY ANNUAL GENERAL MEETING

The chairman of the Board of Directors of National Hotels Company B.S.C is pleased to invite its shareholders to attend the Ordinary Annual General Meeting to be held at 10:00 AM on Thursday 25th March 2021 at the "Majlis Hall" - Ground Floor of Diplomat Radisson Blu Hotel, Residence & Spa. If the quorum of the meeting is not met, a second meeting will be held at 10:00 AM on Monday 5th April 2021 at the same location.

Given the exceptional circumstance in which the meeting will be held due to Coronavirus "COVID-19", and in compliance with the directive issued by the National Taskforce for Combating the Coronavirus, including the emphasis on social distancing and in the interest of the safety of our valued shareholders, shareholders can participate via remote access using the virtual communication technology "Zoom". The following is the meeting agenda:

### Ordinary Annual General Meeting Agenda:

1. Approve the minutes of the previous Ordinary Annual General Meeting held on 26th March 2020.
2. Discuss and approve the Board of Directors' report on the company's activities for the financial year ended 31st December 2020.
3. Listen to the external auditors' report on the financial statements for the financial year ended 31st December 2020.
4. Discuss and approve the audited financial statements for the financial year ended 31st December 2020.
5. Accept the recommendation of the Board of Directors, as follows:

- a. Distribute cash dividends of 8% (8 fils per share) from the capital to shareholders, equivalent to BD 960,738/-

<b>Cum-Dividend Date</b>	<b>28th March 2021</b>
<b>Ex-Dividend Date</b>	<b>29th March 2021</b>
<b>Record Date</b>	<b>30th March 2021</b>
<b>Payment Date</b>	<b>13th April 2021</b>

- b. Appropriation of BD 55,000/- to support National Societies & Charity donations.
6. Allocation of BD 40,000/- as Board of Directors' remuneration subject to the approval of the Ministry of Industry, Commerce & Tourism.
7. Discuss and approve the Corporate Governance Report of the year ended 31st December 2020 regarding the company's compliance with the Ministry of Industry, Commerce & Tourism and Central Bank of Bahrain requirements.
8. Notify and approve the related party transactions carried out during the financial year ended 31st December 2020 as stated in note number 18 of the financial statement, in line with Article 189 of the Commercial Companies' Law.
9. Absolve the members of the Board of Directors from legal liability arising from all of their actions for the financial year ended 31st December 2020.
10. Appoint or reappoint the external auditors for the year ended 31st December 2021 and authorize the Board of Directors to determine their fees.
11. Discuss any other matters in accordance with article 207 of the Commercial Companies' Law.

### Notes:

- To participate in the meeting, we direct our valued shareholders to follow the below instructions:
  - a) Shareholders should send their request to attend the meeting along with a copy of their identity card or a clear copy of their passport or their representative's, as well as the proxy card to [info@nhcbahrain.com](mailto:info@nhcbahrain.com) at least 24 hours before the date of the meeting in order to verify the identity of the attendee.
  - b) After receiving all documents, an electronic link through the virtual communication technology "Zoom" will be provided before the aforementioned meeting to enable the attendee to take the necessary steps to virtually attend the meeting.
- Any shareholder whose name is registered in the Company's Shareholders' Register on the date of the meeting is entitled to attend in person or to authorize (in writing) any person to attend and vote on his behalf, provided that the authorized person is an individual other than the Chairman, member of the Board of Directors, or company employee.
- The proxy card must be deposited at least 24 hrs prior to the date of the scheduled meeting at KFin Technology W.L.L.(Bahrain) Address (Office 74 – 7th Floor – Zamil Tower) P.O. Box 514 Manama – Kingdom of Bahrain. The proxy card may be delivered by hand, mail, fax - 17212055, or email - [Bahrain.helpdesk@Kfintech.com](mailto:Bahrain.helpdesk@Kfintech.com), and must be delivered before the end of the specified time.
- You can get the financial statements for the year ended on 31st December 2020 and the proxy card through the company website at [www.nhcbahrain.com](http://www.nhcbahrain.com) or the Bahrain Bourse website at [www.bahrainbourse.com](http://www.bahrainbourse.com).
- It is worth noting that the proxy card presented after the deadline is considered invalid for the purpose of the meeting.
- For any inquiries, please contact the department of Public & Investor Relations at 17530838 - 17530839.