



Media Release – 27 September 2020

Manama (ALBH)

Alba holds its Board Meeting for third quarter of 2020

Aluminium Bahrain B.S.C (Alba), the world's largest aluminium smelter ex-China, held its Board of Directors' Meeting virtually for the third quarter on Sunday 27 September 2020.

Commenting on this occasion, Chairman of Alba's Board of Directors, Shaikh Daij Bin Salman Bin Daij Al Khalifa said:

“As we navigate through this unprecedented time, Alba is reforming itself by capitalising on its Safety culture and human assets, increasing its operational resilience and agility, and re-thinking its cost structure.

Despite the challenges, we remain committed to have a strong finish by meeting our 2020 Production Target of 1,540,000 metric tonnes.”

The Board approved the Minutes of the previous meeting as well as reviewed the Reports of the Executive Committee, Board Audit Committee and the Nomination, Remuneration and Corporate Governance Committee. Alba's Safety initiatives, financial performance-to-date, Titan-Phase IV, operational productivity as well as the overall market sentiment amidst COVID-19 were also discussed during the meeting.

Including the Chairman of the Board, Shaikh Daij Bin Salman Bin Daij Al Khalifa, the Alba Board of Directors comprises six directors appointed by Bahrain Mumtalakat Holding Company B.S.C. © – Mr. Yousif Abdulla Taqi, Mrs. Suha Karzoon, Shaikh Isa Bin Khalid Al Khalifa, Mr. Tim Murray and Mrs. Rasha Sabkar. The three directors appointed by Sabic Industrial Investments Co. (SIIC) are Mr. Ahmed Al Duriaan, Mr. Iyad Al Garawi and Mr. Omar Al Amoudi and one elected director, Mr. Mutlaq Al-Morished.

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Photo Caption

Chairman of Alba's Board of Directors, Shaikh Daij Bin Salman Bin Daij Al Khalifa

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About Aluminium Bahrain B.S.C. (Alba)

[Ticker: ALBH]

Alba is the world's largest aluminium smelter ex-China with a production of more than 1.35 million metric tonnes per annum (mtpa) (2019). With dual listing on Bahrain Bourse and London Stock Exchange, the Company's shareholders are Bahrain Mumtalakat Holding Company B.S.C. © (69.38%), SABIC Industrial Investment Company (SIIC) (20.62%) and General Public (10%).

In addition to molten metal, our diverse Value-Added Product (VAP) portfolio includes Foundry grade re-melt products (T-Ingots, Standard Ingots and Properzi Bars), Rolling Ingots (Slabs), Extrusion Ingots (Billets) and Unalloyed P1020 re-melt products. Around 75% of our products - from customised alloys to a variety of surface finishes -- are exported to more than 150 global customers through our sales offices in Europe and Asia and subsidiary office in the U.S.

Alba Campus comprises six Reduction Lines, five Power Stations, three Casthouses, four Carbon Plants along with other ancillary facilities. In addition to primary aluminium production, we also produce 530,000 mtpa of high-quality calcined petroleum coke at our own dedicated Coke Calcining Plant. Alba also yields 9.5 million cubic metres of potable water per annum from its dedicated seawater desalination plant.

Alba has carved an enviable reputation in Safety, Environment and Health, Sustainability and Quality Management. It is one of the few smelters in the world to have achieved Zero Lost Time Injuries (LTI) in 2019. Alba, in 2020, was recognized with five categories of National Safety Council awards, International Safety Award with Merit from British Safety Council and Gold Medal Health and Safety Award from the Royal Society for the Prevention of Accidents (RoSPA).

Alba brings value to its customers with the many globally recognised certifications such as ISO 9001, ISO 45001, ISO 14001 and ISO 27001 certifications. Moreover, the Company attained the significant Automotive Quality Management System - IATF 16949 in 2018 and, Bronze Medal by EcoVadis and Aluminium Stewardship Initiative (ASI) Performance Certification in 2020.

Alba is committed to fostering greater sustainability across all our operations. In line with its CSR initiatives, Alba set-up the Region's first-of-its-kind Spent Pot Lining (SPL) Treatment Plant in cooperation with Bahrain's Supreme Council for Environment in 2019 to create a sustainable solution for the treatment of SPL with zero-waste. In 2020, Alba inaugurated its Fish Farm Project in collaboration with the Bahrain National Guard Consumer Association, thus boosting the Kingdom's aquaculture and enriching the biodiversity around Alba's operations.

Starting out in 1971 as a 120,000 mtpa smelter, Alba has continually delivered value to its customers, shareholders, and stakeholders. As we mark the Golden Jubilee of operations in 2021, we aspire to be more productive, innovative, and sustainable.

For more information, please visit us on www.albasmelter.com

Alba External Grievance Mechanism

Alba's External Grievance Mechanism receives and facilitates the resolution of any affected communities' concerns and grievances about Alba's Environment and Social (E&S) performance. External grievances about Alba's E&S performance can be logged via the Alba Integrity Line - an independently operated confidential reporting hotline in multiple languages - via a toll-free phone system or via the intranet 24 hours a day,

Alba's External Grievance Mechanism is in line with Performance Standards of the International Finance Corporation (IFC), a World Bank affiliated lending organisation.



Alba Response to COVID-19 Pandemic

As one of Bahrain's leading industrial companies, Alba's response strategy to COVID-19 was initiated as early as January 2020 and was based on the guidelines of Bahrain National Taskforce for Combating Coronavirus (COVID-19).

Alba's Executive team adapted an interactive approach from creating personal video messages, visiting shop-floor areas and engaging in virtual daily briefings with its Healthcare Centre team. Alba Management announced work-from-home and reduced working-hours where applicable especially for the female staff, and actioned plant-wide temperature checks for all shifts; social distancing protocols in offices, shop-floor areas and transport vehicles; frequent sanitization of all operational and non-operational areas; distribution of protective kits; installation of hand sanitizer dispensers across the Company and posted multilingual posters in various areas.

Despite COVID-19 outbreak, Alba continued to maintain stable operations thanks to its Business Continuity Plan and Emergency Preparedness Plan and sent-out Letter of Assurance on Safe operations at Alba to all its stakeholders (customers, suppliers and regulators) early in the year.

At Alba, the Safety of our people – employees and contractors – always comes First. Whilst we continue to follow COVID-19 measures at all times, we remain focused on Safety, Efficient Operations and Lean Cost Structure.

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