



مجموعة فنادق الخليج
GULF HOTELS
GROUP

**Announcement of Annual Distribution F.Y. 2020
To: Bahrain Bourse**

I. In the event of distributing dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of Gulf Hotels Group B.S.C. Company met on 28/02/2021 at 11.00 AM and approved the financial results for the year ending 31/12/2020 as below:

1. Company Results:

	For the year ending	
	31/12/2020	31/12/2019
Net Profit (Loss) Attributable to Equity Shareholders (BD)*#	(8,127,985)	5,950,130
Profit (loss) per Equity Share (fils)	(36)	26

Net profit (Loss) excludes extraordinary non-recurring items amounting to BD Nil for this Year compared to B.D Nil for the previous year indicated above.

Net profit (Loss) includes amount BD Nil as a result of change in IAS/IFRS. For this year compared to B.D Nil for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors propose the distribution of dividends for the year ending 31/12/2020 to the Ordinary Equity Shareholders who are registered on the date of the AGM. This is subject to the AGM and the Regulatory Authorities approval on this recommendation.

	For the year ending	
	31/12/2020	31/12/2019
Cash Dividend on Equity Shares	10% of share nominal value or 10 fils per share	25% of share nominal value or 25 fils per share
Bonus Share	Nil	Nil

The proposed annual cash dividend includes Nil % declared and paid to the ordinary equity share holder as interim dividend.

Farouk Yousuf Almoayyed

Chairman

Date: 28/02/2021

P.O. Box 580, Manama, Kingdom of Bahrain
Tel.: (973) 1774 6446 • Fax: (973) 1771 3007
e-mail: info@gulfhotelsgroup.com
www.gulfhotelsgroup.com

ص. ب. ٥٨٠، المنامة، مملكة البحرين
تليفون: ٦٤٤٦ ١٧٧٤ (٩٧٣) • فاكس: ٣٠٠٧ ١٧٧١ (٩٧٣)
البريد الإلكتروني: info@gulfhotelsgroup.com
الموقع الإلكتروني: www.gulfhotelsgroup.com

Owners & Operators of:



Operators of:

