



شركة الخليج المتحد القابضة ش.م.ب.
United Gulf Holding Company B.S.C.

Announcement of Annual Distribution For Year 2020

To: Bahrain Bourse

I. In the event of **no distribution** of dividends to Ordinary Equity Shareholders

We would like to inform you that the Board of Directors of **United Gulf Holding Company** met on 28 February 2021 at 1:00pm and approved the financial results for the year ending 31/12/2020 as below:

1. Company Results:

	For the year ending	
	31/12/2020	31/12/2019
Net (Loss) Profit Attributable to Equity Shareholders (US\$ Thousands)* #	(70,296)	9,747
(Loss) per Equity Share (US\$ Cents)	(18.65)	(1.11)

* Net profit (Loss) includes extraordinary non-recurring items amounting to \$ **NIL** for this year compared to \$ **NIL** for the previous year indicated above.

Net profit (Loss) includes amount \$ **NIL** as a result of change in IAS/IFRS. for this year compared to \$ **NIL** for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2020. This is subject to the AGM and the Regulatory Authorities approval.

Hussain Lalani
Chief Executive Officer

Date: 28 February 2021

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