



Supplementary Public Disclosure for the year ended 31st December 2021

Financial Impact of Covid-19

Bahraini Dinar Thousands

As per the Central Bank of Bahrain ("the CBB") directions through their circular OG/259/2020 dated 14th July 2020 with the objective to maintain transparency amidst the current implications of Coronavirus (Covid-19), the BCFC Group is providing following additional information in relation to the financial impact of Covid-19 on its financial statements.

The coronavirus ("COVID-19") outbreak earlier in 2020 has had multiple implications on the Group, from stressed market conditions, significant reduction in sales of its product and services, reduction in cashflows from the loan book and disruption of its normal operations due to social distancing norms and restricted commercial activities.

The table below summarizes the impact of the various measures and market conditions on the Group as at 31 December 2021:

	Net Profit	Total Equity (Excluding Net Profit)	Total Assets
Estimated balances at 31 December 2021 excluding COVID-19 impact	15,277	128,739	317,045
Impact due to Changed Market Conditions:			
Additional impairment provisions due to Covid-19	(6,144)	-	(6,144)
Lower income from lending activities	(1,360)	-	-
Lower income in automotive businesses	(941)	-	-
Lower income in insurance services business	(242)	-	-
Lower income in real estate business	(409)	-	-
	(9,096)	-	(6,144)
Closing balances as per the financial statements	6,181	128,739	310,901

The above information is prepared based on certain assumptions and should not be considered as an indication of the results of the full year or relied upon for any other purposes. Since the unfolding of events due to Covid-19 is uncertain and is still evolving, the above impact is as of the date of preparation of this information. Circumstances may change which may result in this information to be not relevant. In addition, this information does not represent a full comprehensive assessment of Covid-19 impact on the Group. This information has not been subject to a formal review by external auditors.

