



CMP/FEB/2019/0021

13<sup>th</sup> February 2019

**Sh. Khalifa Bin Ebrahim Al Khalifa**

Chief Executive Officer

Bahrain Bourse

P.O Box 3203

Manama - Kingdom of Bahrain

Dear Sh. Khalifa,

**Subject: GFH Appoints SICO as Liquidity Provider in DFM**

Further to GFH's notification dated 12<sup>th</sup> February 2019 on the subject, GFH would like to advise its shareholders and the markets of the following:

1. The Liquidity Provision Arrangement ("LP") will commence from 18<sup>th</sup> February 2019 and be valid until 28<sup>th</sup> May 2019, any further extension will be subject to regulatory approval;
2. As per the terms of the LP, the mandate will be subject to holding no more than 3% of the total issued shares of GFH, and is also subject to the overall approved limit for acquisition of treasury shares up to 7%;
3. Initially, the LP account maintained with SICO will have share inventory of 55,865,000 shares and AED 20 million will be deposited for further acquisition of shares. Both the share inventory and cash deposit will originate from GFH's existing treasury share buyback program.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Nabeel Mirza", enclosed within a blue oval scribble.

**Nabeel Mirza**

Senior Director Compliance & MLRO