

INVESTCORP

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Licensed as a conventional wholesale bank by the CBB

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Investcorp's founder Nemir Kirdar steps down as Chairman of the Board of Directors

Dr. Yousef Al-Ebraheem nominated as successor

Mohammed Alardhi, Executive Chairman of Investcorp, praises Nemir Kirdar's contribution to the firm over an exceptional career spanning 35 years

Bahrain, 4 October 2017 – Investcorp, a leading global provider and manager of alternative investment products, today announced that its founder, Nemir Kirdar, has stepped down as Chairman of the Board of Directors to enter full retirement. Dr. Yousef Al-Ebraheem, currently Vice Chairman, has been nominated as his successor and Mr. Khalid R. Al Zayani has been appointed Vice-Chairman of the Board.

Mohammed Alardhi, Executive Chairman, Investcorp, commented, "As Investcorp's founding CEO and Executive Chairman, Nemir pioneered a new investment model, channelling capital from the Gulf into unique opportunities in the West. For over three decades, he generated exceptional and consistent returns for Investcorp's clients and shareholders, establishing the Firm as a titan of the Gulf investment community. Later, as Chairman of the Board of Directors, Nemir was instrumental in helping shape the vision for the future of Investcorp. He has left a mark on the Firm that will last generations. I am delighted that Dr. Yousef has accepted the nomination to be Chairman of the Board and I look forward to continuing to work with him over the years ahead."

Dr. Yousef Al-Ebraheem, Chairman-elect of Investcorp's Board of Directors, said, "I am honoured to have been invited by Investcorp's Board of Directors to serve as Chairman. The growth Investcorp has achieved since it was founded by Nemir in 1982 is remarkable; Nemir leaves behind a legacy that is apparent in all areas of the business, especially rooted in its culture and values. Looking to the future, with Mohammed Alardhi as Executive Chairman, there is clear vision in place and an exciting future for the business ahead."

Dr. Yousef Al-Ebraheem has served on Investcorp's Board of Directors since May 2014. Dr. Al-Ebraheem is the Advisor of Economic Affairs to His Highness the Amir of the State of Kuwait, having previously

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served as Kuwait's Minister of Finance, as well as its Minister of Planning, Minister of State for Administrative Development Affairs and Minister of Education and Higher Education.

Dr. Al-Ebraheem sits on the Board of a number of major institutions including the American Kuwaiti Alliance and the Arab Gulf States Institute. He is a member of the Board of Trustees and Executive Committee and Chairman of the audit committee of the Arab Open University, as well as a member of the Board of Advisors of the Center for Contemporary Arab Studies at Georgetown University, USA. Dr. Al-Ebraheem has a PhD in economics from Claremont Graduate University.

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About Investcorp

Investcorp is a leading global provider and manager of alternative investments, offering such investments to its high-net-worth private and institutional clients on a global basis. Led by a new vision, Investcorp has embarked on an ambitious, albeit prudent, growth strategy. The Firm continues to focus on generating investor and shareholder value through a disciplined investment approach in four lines of business: corporate investment, real estate, alternative investment solutions and credit management.

As at June 30, 2017, the Investcorp Group had \$21.3 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 170 corporate investments in the U.S., Europe and the Middle East and North Africa region, including Turkey, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 450 commercial and residential real estate investments in the US, for in excess of \$55 billion in transaction value.

Investcorp employs approximately 390 people across its offices in Bahrain, New York, London, Abu Dhabi, Riyadh, Doha, and Singapore. It is publicly traded on the Bahrain Bourse

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(INVCORP). For further information, including our most recent periodic financial statements, which details our assets under management, please visit: www.investcorp.com.

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