

17 November 2020

Ms. Shaikha Al Zayani
Director of Listing & Issuers Affairs
Bahrain Bourse
Bahrain Financial Harbour
P.O. Box 3203, Manama,
Kingdom of Bahrain

Dear Ms. Al Zayani,

Please refer to our announcement dated 8 September 2020 whereby Bank ABC confirmed that it is in preliminary discussions with BLOM Bank S.A.L. (Lebanon) regarding the potential acquisition of BLOM Bank S.A.E. (Egypt).

Further to the article published in almalnews.com on 16 November 2020, Bank ABC notes that its evaluation of the opportunity is continuing and discussions are ongoing with BLOM Bank S.A.L. (Lebanon) but that there is no certainty that any transaction will be completed.

As noted previously, Bank ABC has a stated intention and strategy to consider inorganic growth opportunities and routinely evaluates such matters. A further announcement will be made if there is a material development.

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